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Fixed Price List No. 1195

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\$2



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Grading

We have made every attempt to adhere to the same conservative standards we use in our auction catalogues. Please see page 43 for detailed information about our grading standards.

Limited Quantities

All items listed were in stock when this price list went to the printer, but please understand that many examples are one-of-a-kind. Please feel free to call and check on the status of any item in this catalogue.

Numbers in brackets "[1]" indicate how many of an individual item you may order. "[1]" after an item means please limit your order to one per customer. "[2]" after an item means that you may order up to two pieces.



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Early Hawaiian Telephone Shares...An Exciting Collecting Opportunity!

In our previous price list we offered sets of 10 different early Hawaiian telephone shares and they sold out quickly at \$1,450 per set. We can still offer a few singles of the various types that were featured in the ad, but please don't delay, as these won't last for long.



C3510

Mutual Telephone (Kingdom of Hawaii) 1880's. *Honolulu Shares.* Tall palm tree, oriental fisherman, butterfly. Corporate monogram. Printed by the Hawaiian Gazette. Only \$30,000 worth of these historic certificates were authorized under the rule of the Constitutional monarchy of Kalakaua in 1883. Mutual immediately began to compete with the already established Hawaiian Bell Telephone Company. Light glue stains at left where the stub is attached, otherwise **Very Fine or Better**. Probably the only available issued examples! **\$250**

C3511

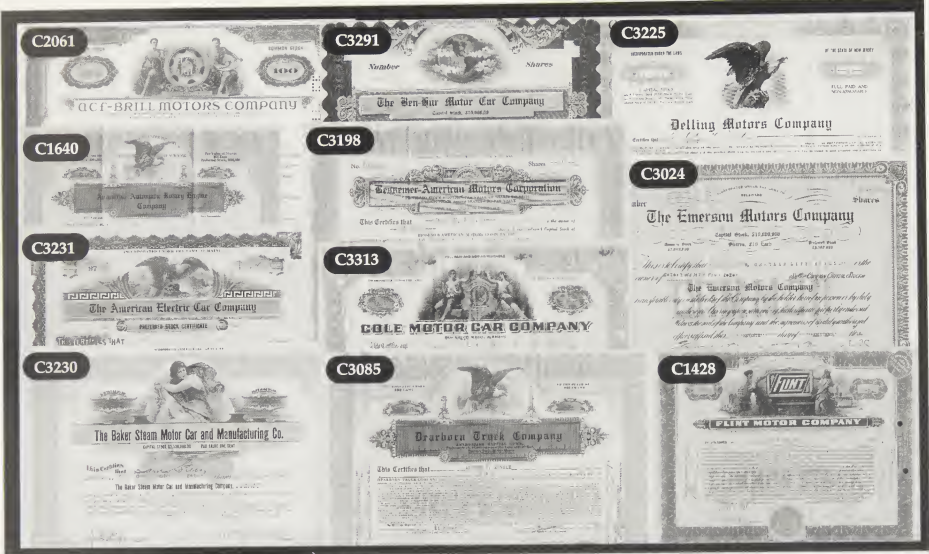
Kona-Kau Telephone & Telegraph (Republic of Hawaii-Territory of Hawaii) 1890's-1910. *Holualoua Shares.* All blue. Stubs lightly pasted to the left border. Title arched across. In 1894 the Republic of Hawaii came into existence as the result of an abortive coup against the Monarchy. One year later the Kona-Kau Telephone and Telegraph Company was authorized to issue up to 1,000 shares at \$25 each. This was later found to be excessive and the shares dropped to \$15 each. Mutual Telephone eventually absorbed Kona-Kau and all of the other Hawaiian telephone companies. **VF+**. We have never seen these offered elsewhere fully issued. **\$200**

Special Discounts!!!

If your total purchase exceeds \$250, take 5% off.
If your total purchase exceeds \$500, take 10% off.
If your total purchase exceeds \$1500 take 15% off.

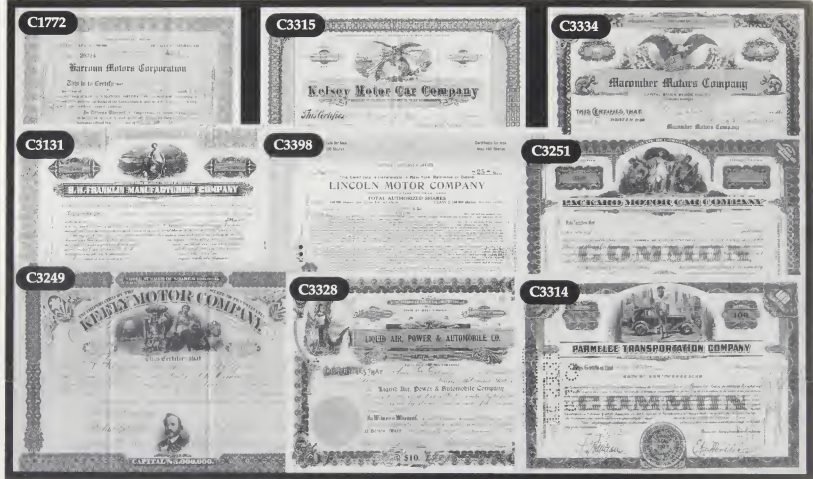
Guarantee & Return Privilege

We unconditionally guarantee every certificate in this price list to be genuine. You may return any item within 10 days of receipt, and a full refund or credit will be issued.



Automobiles

- C2061 ACF-Brill Motors (DE) 1955. Shares.** Blue or orange. Wheel with logo flanked by muscular men. CBN. EF. [1] \$50
- C1640 Augustine Automatic Rotary Engine (NY) 1921. Shares.** Orange. Spread eagle. Signed by Benjamin F. Augustine as president. Preferred. VF+. [1] \$75
This company built rotary super-charging air-cooled engines which were successfully tested on Franksins.
- C3231 American Electric Car (ME) 1914. 3 shs.** Eagle. Capitol, train, fort behind. Small fold splits. otherwise VF. [1] \$200
- C3230 Baker Steam Motor Car & Manufacturing (AZ) 1923. 1000 shs.** Orange. Allegorical female. Underprint of a vintage convertible. Signed by Hartley O. Baker as president. Uncancelled. EF. [1] \$250
- C3291 Ben-Hur Motor Car (OH) 1917. 5 shs.** Green. Globe displaying the Americas, with clouds floating by. Trimmed right up to the borders. otherwise VF+. These sporty, open two-passenger roadsters used six-cylinder Buda engines. [1] \$200
- C3198 Bessemer-American Motors (DE) 1923. 1/2 Share.** Orange. Preferred. EF. [1] \$125
- C3313 Cole Motor Car (IN) 1916. 4 shs.** Orange. Allegorical couple pour oil into eternal flame. Signed by Cole as president. Typical staple rust stains, minor water stains, otherwise VF. Scarce fully issued. FLBN. [1] \$125
- C3085 Dearborn Truck (DE) 1920. 2 shs.** Eagle on cliff. Blue or yellow. EF. [1] \$60
- C3225 Delling Motors (NJ) 1927. 8 shs.** Orange. Eagle on rock. This was a steam car produced in small numbers between 1923 and 1929. SBN. VF+. [1] \$150
- C1688 Durant Motors (DE) 1920-3. Shares.** Olive. Company logo flanked by winged allegorical figures. ABN. EF. (np) [1] \$50
William C. Durant was the founder of General Motors. Having lost, re-acquired, and again lost that company, Durant Motors was to be his second automotive empire.
- C3024 Emerson Motors (DE) 1916. 25 shs.** Green ornate borders and full security underprint. VF+. [1] \$150
Robert C. Hupp, founder of the Huppmobile, and George N. Campbell (who signs as treasurer), founder of Imperia, collaborated to produce these cars in competition with Henry Ford's Model T. Advertised as the lowest price car in the world for its size, success seemed certain, but by 1917 Emerson was in deep trouble and company officials were indicted for using the postal system to defraud investors.
- C1428 Flint Motor (MI) 1924. 10 shares.** Purple. Two women, mills flank the Flint logo. VF. [1] \$100
In 1923 Flint Motors set up shop at a plant in Long Island City. A year later Billy Durant took over the old Willys Corporation plant in Elizabeth, New Jersey. In the same deal produced a prototype of what was to become the Chrysler which he used as a model for some of his own production cars. 1927 was the final year of Flint auto production.
- C2066 Ford Motor (DE) Shares.** Mechanic, antique automobile. Shares or Registered Bond SPECIMENS. SCB. EF+. (np) [2] \$25
- C2202 General Motors (DE) 1950's. Shares.** Red border. Allegorical couple flanks logo. E. A. Wright. VF+. (np) [5] \$15
(np) means not photographed



C1772 Harroun Motors (DE) 1917-20, 50 Shares. Brown borders and security underprint EF. [1] \$100
 Founded by Ray Harroun, winner of the first Indianapolis 500.

C3131 H. H. Franklin Manufacturing (NY) 1920's, Shares. Green or orange. Woman, gears, train and mill beyond. Signed as president by **John Wilkinson**, automobile pioneer and founder. FL-ABN. VF+. [1] \$175

America's longest-lived and most successful air-cooled automobile developed from experiments conducted by a Cornell engineering student, John Wilkinson, Wilkinson produced prototypes for the New York Automobile Company in 1901, but he never got paid. Shortly thereafter Wilkinson was introduced to H. H. Franklin, a former newspaper publisher who was in the die casting business. They took over New York Automobile and went on to produce a long line of Franklins up until 1935.

C3249 Keely Motor (PA) 1887, 50 shs. gr. Seni-nude female touches engine. Founder below. Keely attracted investors by claiming that he had invented an engine that would run on water. The real motive power came from a co-conspirator turning a crank in the basement, and only the investors were taken for a ride. NBN. EF. [1] \$425

C3315 Kelsey Motor Car (PA) 1909, One Share. Gold seal, wavy underprint. Eagle, steamship trolley mechanical parts. VF+. [1] \$150

C3398 Lincoln Motor (DE) 1921, Shares, orange or green. Certificate for Class A Shares. Signed by Leland and Nash. VF+. [3] \$50

In 1917 Henry Leland left Thomas C. Durant's Cadillac division of General Motors to found Lincoln. With a contract to build 6,000 Liberty engines, and a 10 million dollar advance, the Lelands seemed sure to get off to a fast start. The initial offering of \$6.5 million in stock sold out in three hours, but the euphoria proved to be premature. The war came to a speedy end and the company lost its government contract. In 1922 Henry Ford paid \$8 million for Lincoln Motors, thus acquiring his own much-needed luxury car division.

C3328 Liquid Air, Power & Automobile (WV) 1901, 10 shs. gr. Liberty with flag and state shield. At the turn-of-the-century, automobile investors were ready to believe just about anything, and when this company announced the development of a car that ran on liquid air, there were plenty of investors. When receivership arrived in 1901, all the investors got for their \$1,500,000 in capital was one ordinary looking runabout built as a prototype. Nicely tied documentary stamp affixed. VF+. [1] \$375

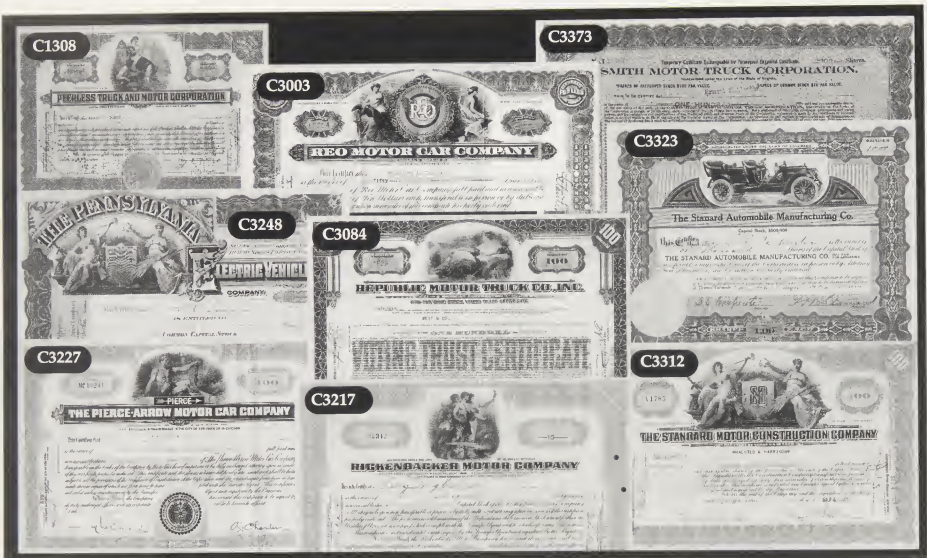
C3334 Macomber Motors (CA) 1918, 10 shs. Wavy orange underprint, gold seal. Eagle with shield. Featuring an attractive "V" radiator, these rotary powered five-cylinder cars were built between 1914 and 1915. Signed by the president, Walter G. Macomber. VF+. Scarce. [1] \$275

C1233 Overland Traction Engine (NY) 1865, \$500, 7 1/2 Bond. Cu. Gray/Black. Eagle on shield. State seal. VF. (mp) [1] \$150

C3251 Packard Motor Car (MI) ca. 1929, Specimen. Blue. Allegorical grouping. Perhaps a color trial, as no issued blue Packards have ever been reported. ABN. EF+. [1] \$500
 (For more Packard Motor Car certificates please see page 7)

C3314 Parmelee Transportation (DE) 1931, 100 shs. bl. Chauffeur carries two suitcases from a vintage cabriolet. City and early traffic signal in the background. Parmelee operated bus and taxi fleets in Chicago, New York, Minneapolis, Pittsburgh and other large cities, employing over 5,000 people. CBN. VF+. Scarce and desirable. [1] \$300

{1} means only one may be ordered.



C1007 **Peerless Motor Car (VA)** 1927-29, 100 shs, brown. Allegorical figures, beehive, factories. VF+, ABN. [5] \$30

C1308 **Peerless Truck & Motor (VA)** 1923-25. Shares. Women, beehive, train and factories beyond. ABN. VF. [5] \$25

C3248 **Pennsylvania Electric Vehicle (NJ)** 1901, 100 shs, gr. Commerce and Industry flank certificate counter. Illuminated "E" in the title. ABN. VF+. [1] \$275

C3227 **Pierce-Arrow Motor Car (NY)** 1935, 100 shs, or. Allegorical man with factory behind. Pierce logo. ABN. VF+. [1] \$200

C3003 **REO Motor Car (MI)** 1916. Shares. Olive. Allegorical women flank REO logo. Signed by Ransom E. Olds, one of America's first automobile pioneers. RB. VF+. [1] \$600
Ransom Eli Olds began experimenting with automobiles as early as 1897. Ten

years later he founded Olds Motor Vehicle Company, America's oldest manufacturer of automobiles. In 1904, Ransom Olds left the company he founded and started a new firm. From 1905 until 1936 this new line of vehicles proudly carried the REO nameplate.

C3084 **Republic Motor Truck (MI)** 1926-7, 100 shs, gr. Voting Trust Certificate. Commerce with wheel and hammer. ABN. [1] \$60

C3217 **Rickenbacker Motor (MI)** 1926, 15 shs, or. Allegorical grouping with auto parts. ABN. Eddie Rickenbacker, World War I Ace fighter pilot, lent his name, prestige and reputation to the company, but had little to do with the actual management. VF+. [1] \$475

C3373 **Smith Motor Truck (VA)** 1916-18, 100 shs, gr borders and security underprint. Temporary Certificate. ABN. EF. [5] \$12.50

C3323 **Standard Automobile Manufacturing (CO)** 1914, 1000 shs, green. Early luxury convertible automobile. Unlisted in *American Cars*. A few tiny edge splits, otherwise VF+. [1] \$425

C3312 **Standard Motor Construction (NJ)** 1925, 100 shs, orange. Commerce and Industry flank the company logo. ABN. The top margin is narrow, and there are a few pinholes, otherwise VF. Founded in 1900, they produced automobiles from 1903 through 1907, and later produced engines. Rarely seen. [1] \$175

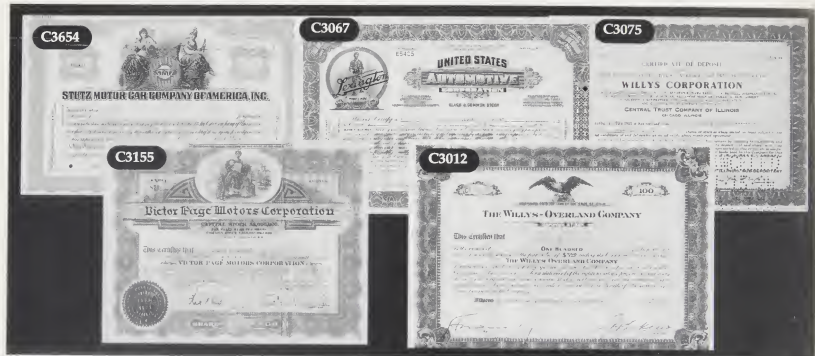
Please see page 33 for a special offering of Studebaker certificates.

ABBREVIATIONS

ABN - American Bank Note
CNB - Continental Bank Note
CBN - Columbian Bank Note
NBN - National Bank Note
EAW - E.A. Wright & Co.
FBN - Franklin Bank Note

FLB - Franklin Lee Bank Note
HBN - Hamilton Bank Note
HLB - Homer Lee Bank Note
NYB - New York Bank Note
RBN - Republic Bank Note
RWHE - Rawdon, Wright, Hatch & Edson

SBN - Security Bank Note
SCB - Security Columbian Bank Note
W&S - Waterlow & Sons
WBN - Western Bank Note
(np) - not photographed



C3654 Stutz Motor Car Company of America (NY) ca 1920's. Shares, Orange. Bank note company SPECIMEN. Two helmeted females flank the winged Stutz logo, ABN.

Only a few issued examples have been seen, and less than a dozen bank note company SPECIMENS are known to us. No car is more closely identified with the era of the Charleston and bathtub gin as is the Stutz Bearcat EF+. [1] \$400

C3067 United States Automotive (DE) 1920 One Share. Green or orange, Lexington "Mingie Man" HBN. VF+. [1] \$200 U.S. Automotive controlled Lexington Motor Company.

C3155 Victor Page Motors (DE) 1922. 75 shs., br. Large underprint of a vintage convertible. Signed by Victor Page as president. Commerce with factory behind. The close upper margin has a small nick and the seal is tarnished, otherwise VF. Perhaps the only available example. [1] \$250

C3075 Willys Corp. (IL) 1921-3. Shares. Certificate of Deposit for Preferred Stock. Plain format. [1] \$40

C3012 Willys-Overland (OH) 1933. 100 shs., brown. Eagle perched on globe. Light brown wavy underprint. VF+. [2] \$75

If John North Willys were alive today he surely would be pleased and surprised to know that the automobile company he began in 1914 was still around in the form of one of today's most popular cars, the Jeep. He would be less surprised to see that Jeep is part of Chrysler. After all, in 1919, Willys was forced by his bankers to accept outside managerial help, and it came in the person of one Walter Percy Chrysler, former president of Buick. Chrysler managed Willys for two years until Willys regained control through stock purchases.

(np) means not photographed

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Banking & Finance

- C3321** **Agricultural Bank of Mississippi** 1845. Natchez, Neptune with winged horses Justice with scales, left. Minor bleed through from notations on the back. Lightly foxed, and trimmed a bit unevenly, otherwise **Fine**. [1] \$100
- C3332** **Artisans Bank** (NY) 1861. 30 shs. Pythagoras teaches his theorem to child. Blacksmiths, cherubs raise an American flag. Woman with a halo of stars. Danforth, Wright - ABN. One of the prettiest bank stocks known, and only the second one we have ever seen. VF+. [1] \$400
- C3392** **Bank of Kentucky** 1844-46. Shares. Liberty, eagle. Cupids, barrels. Eagle below. VF. [1] \$65
- C3171** **Bank of North Carolina** 1850's. Shares. Small format, typeset. Ornate embossed seal. Endorsements across the face, otherwise VF. [1] \$75
- C3261** **Bank of Orange County** (NY) 1862. 210 shs. all blue. Woman with scythe. Wheat bushels, bottom. VF. [1] \$75
- C3000** **Bank of Pennsylvania** 1795. Philadelphia. Checks. Counterfoil, left. Scarce, early checks. Issued to bearer, they may have circulated as notes. VF, hammer cancels. [1] \$75
- C3324** **Bank of Tioga** (NY) 1862. 10 shs. Passenger train emerges through an overpass, track workers look on. Mermaid at bottom. Dantford, Wright & Co. A classic Civil War bank stock. Uncancelled and VF+. [1] \$200
- C3400** **Broadway Bank** (NY) 1864. Blue. Checks issued for reparation of Civil War "Riot Damages." State shield. [1] \$25
- C3179** **Citibank Gold Certificate** ca 1970's. Wavy gold decoration through title, and gold stripes underprinted. Citibank logo. Punched "Specimen ABN Co". These were for a "...SPECIFIC INTEREST IN... FINE GOLD OUNCES..." ABN. EF+. Scarce. [1] \$100
- C3331** **Clinton Bank** (NY) 1841. 5 shs. Commerce with griffin and cornucopia. Dewitt Clinton at corners. Trimmed tightly, otherwise **Fine**, but probably the only available example. [1] \$100
- C3189** **Connecticut National Bank of Bridgeport** 1918. Shares. Wild horses with handlers, after a painting. "The Horse Fair". State shield below. NBN. VF+. One of the most handsome bank stocks we have seen, and reasonably priced. [3] \$17.50
- C3143** **First National Bank of Media** (PA) 1864-65. Shares. State shield. Embossed seal with plow. Dog, key and chest. Stub attached at left. VF+. [3] \$25
- C3292** **First National Bank of New Milford, Connecticut** 1865. One Share. Portrait of Daniel Webster, left. Cows graze while shepherd watches ("The Crossing," as seen on Confederate notes). Eagle and stars below. **Fine+**. [1] \$50

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C3049 Homestead Loan Association (VA) 1859. Norfolk. Shares. Blue text. Crowned female head, eagle and allegorical females flank medallion of a slightly distorted Washington VF+, [1] \$20

C3192 Manufacturers National Bank of Newark (NJ) 1894 1910. Shares. On vel. long paper. State shield, Commerce dog guards sale. VF+, [3] \$20

C3353 National Metropolitan Bank of Washington (DC) 1901 4. Shares. Capitol building. Embossed seal. The cancellations affect the vignette, otherwise VF+, [5] \$10

C3356 National Metropolitan Bank of Washington (DC) 1909. Shares. Beautiful bank building with vintage auto parked in front. Golden yellow tint. Small eagle. Embossed seal. EF, [5] \$15

C3156 Octoraro Bank 1859. 20 shs. Eagle, factory. #39. Numerous small punch cancels and lightly foxed on the back, otherwise Fine. One of only three known, and one of the others is in an institution! [1] \$150

C3051 Planters' Bank of the State of Georgia 1864. Savannah. Shares. Small size format, typeset border decoration. EF. Rare. [1] \$300

C3324 Richmond National Bank (ME) 1865. 20 shs. Eagle with shield. Small format. Revenue affixed. The pen cancel touches the vignette. VF, [1] \$100

C3212 United States of America. Adjusted Service Bond 1936. \$50. 3%. Green, red. Andrew Jackson. VF+, Scarce. [1] \$250

C3165 United States of America. Fourth Liberty Loan 4-1/4% Gold Bond of 1933-1938. 1918. \$50. Thomas Jefferson, similar to the portrait employed on the U.S. \$2 Legal Tender Notes. The Bureau of Engraving and Printing spared no expense to produce these multi-colored bonds that helped pay for victory in World War I. The elaborate frame is black, the rays of the sun under printed below are green, and the Treasury Seal is vivid cherry red. A grand representation of Justice, draped in a flag and holding scales and a globe graces the brown back. Six coupons remain. VF+. In our opinion this series has been under-appreciated in the past. [1] \$600

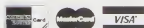
C3252 United States of America. Fourth Liberty Loan 4-1/4% Gold Bond of 1933-1938. 1918. \$100. Andrew Jackson, similar to the portrait employed on the U.S. \$10 Legal Tender Notes. Similar to the \$50 bond described above, but the back is the same brilliant orange utilized on the U.S. Gold Notes of the period. Eight coupons, one with a scissor cut. EF, [1] \$500

C3263 United States of America. Third Liberty Loan 4-1/4% Gold Bond of 1928. \$100. Andrew Jackson. "THIRD LIBERTY LOAN 100" under printed in pale red. Eagle on brilliant orange back. All four coupons are present. Paper clip stains, otherwise EF, [1] \$450

C3052 Wells Fargo Bank American Trust (CA). Specimen. Brown. Stagecoach. SCB. EF+, [1] \$60

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Packard....America's Answer To The Roll Royce

In 1898, James Ward Packard, an engineer and manufacturer of electrical equipment, traveled to Cleveland to purchase a Winton motor car. The 50-mile drive home was filled with aggravation and frustration. Packard decided to organize a company that was dedicated to producing only the finest possible car, regardless of expense, and that is exactly what he did.

To maintain the highest quality standards Packard started the first factory school of auto engineering. He offered owners and chauffeurs one month courses in maintenance and repair, and Packards were sold mainly through factory-owned dealerships. Most parts were manufactured by Packard.

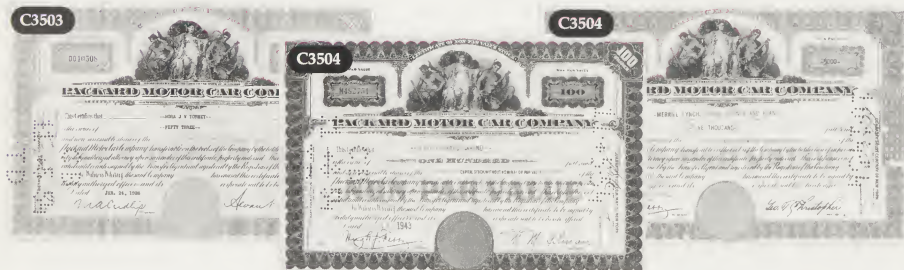
In 1915 they introduced the first popular 12-cylinder



engine, doubling Packard's sales, production and profits. They were the most impressive automobiles of their time. Packards were driven by rich tycoons and royalty. Even the President of the United States felt the need to be driven to his inauguration in a Packard. By 1919 Packard was building automobiles capable of doing close to 150 miles per hour, and within a few short years, Packard became the best-selling luxury automobile in America.

In the 1940's war clouds over Europe heralded trouble for Packard Motor Car. Steel was in short supply, and Packard was not as politically connected as some of the much larger car companies. America's tastes in automobiles changed radically and buyers wanted new styles, year after year. Packard tried to accommodate, but management could not move fast enough. In 1954 a merger took place with Studebaker, and the Packard nameplate failed to survive the decade.

The Packard Collection....An Extraordinary Offer!



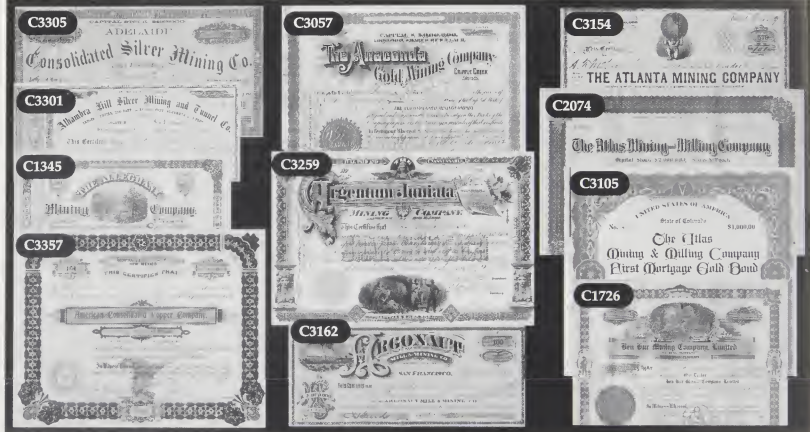
Just before this catalogue went to the printer we got a phone call from a Mid-Western dealer who told us of the existence of a wonderful group of Packard Motor Car certificates. We found it hard to believe, because during the last ten years we saw less than a dozen or so Packard Motor Car certificates in price lists or auctions! Priced from \$400 to \$750, they all sold quickly.

We followed up on his lead, and we were able to purchase a group of premium quality Packard Motor Car certificates at a very special price. These included one variety we had seen only one time previously, and another we had never seen before!

Here is a great opportunity to obtain top quality examples of one of the most desirable automobile stocks of all time at a price that will amaze you. Suitable for framing, they make great holiday or birthday gifts.

- C3503 **Packard Motor Car (Michigan) 1940's-1950's. Certificate for Less Than 100 Shares.** Orange. Robed woman holding victory wreaths above two men. Printed by American Bank Note Company. **Extremely Fine...\$22.50**
- C3504 **Packard Motor Car (Michigan) 1940's-1950's. Certificate for 100 Shares.** Black with red serial numbers. Robed woman holding victory wreaths above two men. Printed by American Bank Note Company. **Extremely Fine...\$19.50**
- C3505 **Packard Motor Car (Michigan) 1940's-1950's. Certificate for 1000 or More Shares.** Vivid red. Robed woman holding victory wreaths above two men. Printed by American Bank Note Company. **Extremely Fine...\$35.00**

C3506 SPECIAL OFFER! ALL THREE PACKARD MOTOR CAR VARIETIES FOR JUST \$49.50
(\$27.50 less than if purchased separately!)



Mining

- C3305 Adelaide Consolidated Silver Mining** (Territory of New Mexico) 1864. 5 shs. *Rising Sun and Adelaide Mines, El Dorado Canon, Colorado District*. "TWO FEET TO ONE SHARE" in the lower border. Probably unique, 20c Inland Exchange revenue stamp affixed. VF, light mounting remnants on the back only. [1] \$525

- C3301 Alhambra Hill Silver Mining & Tunnel** (CA) 1863. 175 shs. *Summit District, Nevada Territory*. Small format. Full green tint. Revenue stamp affixed. The ledges (ore-bearing veins) controlled by the company are listed as "EMPIRE, 2100 FEET. ALBA, 2100 FEET; ALHAMBRA, 2100 FEET." The shares were equivalent to \$100 each, or one share per foot. EF. Rare. [1] \$400

- C1345 Allegheny Mining** (CO) 1888. *Leadville Shares*. Trees, mountains, cabins, mill, Collier & Cleveland Lith. VF+, [1] \$40
- C1706 Amalgamated Silver Mines** (MT) 1920-25. Shares. Gray, bright gold seal. Miners. VF+, (up) [2] \$15

- C3357 American Consolidated Copper** (NM) 1901. 1000 shs. br. Title in gold metallic ink. Eagle. EF. [10] \$10

- C3057 Anaconda Gold Mining** (CO) 1892. Shares. Gold border and embossed seal with golden mountains. Signed by David H. Moffat as president. Light glue residue in the left border, otherwise VF+. [3] \$50
David Halliday Moffat, 1839-1911, was

highly instrumental in the development of the city of Denver, Colorado. He invested widely in such properties as "Little Pittsburgh," "Robert E. Lee," and "Maid of Erin," and he was particularly interested in the districts of Leadville, Cripple Creek and Creede. Moffat served as territorial treasurer and he was a part owner of *The Denver Times*, but his most important accomplishment was bringing the railroads to Denver. When it became clear that the Union Pacific would not service Denver, Moffat supported the Boulder Valley Railroad, the South Park and Pacific, the Denver and New Orleans, and the Denver and Rio Grande. The Florence and Cripple Creek was his most successful road. E. H. Harriman opposed him when he tried to construct a road to Salt Lake, and Moffat died before it could be completed.

- C3259 Argentum Junata Mining** (IA) 1898. *Aspen, Colorado*. 500 shs. green. Miners underground. Illustrated "A" in the title. ABN. VF+, [1] \$95
- C3162 Argonaut Mill & Mining** (CA) 1880. 100 shs. on pink paper. *Eldorado County, Greek galley* under sail manned by dozens of oars men. Huge illustrated "A" in the elaborate title. Uncancelled EF+, [1] \$175
- C3154 Atlanta Mining** (CA) 1879. 100 shs. *West Tintic Mining District, Juab County, Utah*. Atlas beneath a shining metallic silver globe. VF+. This printing method is rarely employed. [1] \$200
- C2074 Atlas Mining & Milling** (CO) 1903-12. Shares. *Ouray*. Brown border. Uncancelled and nice EF+, [10] \$10

- C7354 Atlas Mining & Milling** (CO) 1900. \$1000. First Mortgage Gold Bond. Ch. g. Lettering in Old English style. EF. [3] \$20
- C1726 Ben Hur Mining** (MT) 1907-10. 100 Shares. Gold seal. Miners. VF+, [2] \$15

What Are "Proofs"?

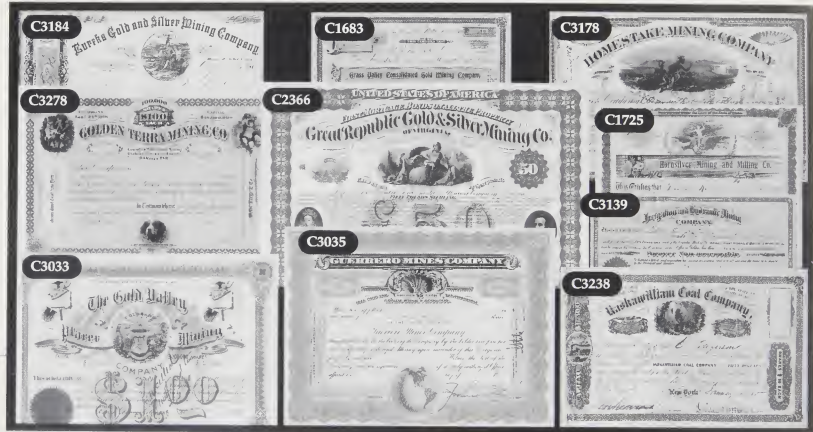
The highest quality stocks and bonds were printed on engraved steel or copper plates. A proof is a sample impression on very soft paper ("India paper"), usually mounted on card stock. Because the paper is very soft and the plate is newly-engraved, every line is clearly and sharply transferred. The first impressions on special paper were never utilized as monetary instruments. Proofs were used by the engravers to check the accuracy of the work as it progressed. The final proofs were sent to the clients for approval. The printing run began only when the final proof, initiated by the client, was returned to the banknote company. Early progress proofs (pre-1860's) are rarely encountered. Often, only the final approval proof was filed away in the banknote company's archives. The fragile nature of the India paper and the large format of most certificates resulted in real storage problems. Large proofs had to be folded to fit into standard file drawers, and over time, many certificate proofs were lost or destroyed. Plate cancellation proofs also exist. These represent the final impression, taken before the plate was destroyed. Easily distinguished from first impression proofs, the cancellation proofs are usually printed directly on to card stock and are usually clearly identified by rubber stamp impressions.



- C1353 Black Hills Copper** (Arizona Territory) 1905. 500 Shares. Miners. RBN. EF. (np) [3] \$15
- C3243 Boston Mining & Milling** (ME) 1891. 500 shs. Liberty with flag (the same "Standard Bearer" vignette that appears on the original Standard Oil of Ohio certificates). Miners underground. State shield at bottom border #7. VF+. [1] \$135
- C3411 Bull Hill Mining** (CO) 1899. *Cripple Creek*. Shares. Brown. Miners underground. Uncancelled. EF. [2] \$30
- C1022 California - Ahumada Mining** (AZ) 1920-30's. Shares, gold. Mountain trails. Miner in circles. VF+. [2] \$15
- C2205 Central Hill Mining** (UT) 1915. Shares. Turquoise paper. 5" x 9". Gold embossed seal. Mining scenes. Revenues affixed. VF+. [2] \$20
- C3304 Chandler Gold & Silver Mining** (CA) 1864. 2 shs. Commerce at left. River, mountains in the distance. Only 1,400 shares were issued at \$100 each. This is the only example we know of. Revenue stamp affixed. Light mounting remnants on the back only. VF. [1] \$575
- C3082 Cherokee Uranium Mining** (DE) 1955. 500 shs. rd. Bulldozer on steep slope CBN. [3] \$20
The closest thing to a gold rush that this generation has experienced was the frantic uranium fever that occurred during the 1950's. One of the 1950's top television stars was "Sky King", a cowboy who flew his private jet across the country and had numerous adventures searching for uranium. Collectors have thus far ignored this under-appreciated subject.
- C3187 Coast Range Gold & Silver Mining** (CA) 1863. *Silver Mountain*. Shares. Sun sets over mining scene in circle. Tan underprint. R-49 (initialed and dated by secretary). EF+. A wonderful Civil-War Era California mining stock, and in pristine condition. [1] \$350
- C3245 Copake Iron Mines** (NY) 1865. 200 shs. Fine-VF. [1] \$75
- C1642 Cusi Mexicana Mining** (ME) 1934-37. 100 Shares. Black. Prospectors, burro, mountains. FLB. EF. (np) [2] \$15
- C3149 Custer Consolidated Deep Mining & Power** (AZ) 1912. Shares, br. Magnificent stag. Uncancelled. EF. [2] \$15
- C3237 Damascus Steel & Iron** (NY) 1859. *Richmond County*. 20 shs. Commerce. Justice with scales. Uncancelled VF. [1] \$150
- C1194 Darby Mine** (NY) 1881. Shares. Grey. Miners underground. Eagle on shield with monogram. left. EF. (np) [1] \$70
- C3159 Eagle Hill Mutual Coal** 1865. 5 shs. Eagle on shield with anchor. A highly-unusual multi-colored presentation. The ornamental left border and the first letter in the title are blue, the frame and the rest of the title are red, and the linen-like underprint is tan. RN-144 revenue stamp affixed. Uncancelled Very Fine. [1] \$250
- C2045 Elkhorn Gold & Silver Mining** (ID) 1865. *Pioneer City, Boise, Idaho*. 5 shs. Title in red, otherwise all blue. Elk. Eagles in corners. Dog and chest below. Bright and fresh. EF. (np) [1] \$200
- C3146 Fly-Witch Copper** (ME) 1916. 100 shs. br. Striking central vignette of a woman with a winged head and starred tiara. Uncancelled. EF+, virtually unimprovable! NYBN. [2] \$25

[1] means only one may be ordered.

Avoid Disappointment. Order Now! Call Toll Free: 1-800-622-1880.



C3184 Eureka Gold & Silver Mining (CA) 1865. Silver Mountain. 10 shs. "Eureka" the arms of the State of California in a circle. Indian head below. The entire capitalization was only \$275,000 and the shares were \$100 each. Revenue stamp, hand cancelled. Tight margins but otherwise EF+. [1] \$300

C3278 Flint Creek Mining (MT) 189_. Eagle Miners. U.S. silver dollars as counters. Unissued. EF+. (np) [1] \$22
U.S. coins on certificates are rarely encountered.

C3036 Globe Dominion Copper (AZ) 1917. 100 shs. gr. State shield with motto "Dni et Deus." EF. (np) [5] \$5

C3041 Gold Coin Mining (DE) 100 shs. Orange. Miners. RBN. One small border split, otherwise EF. (np) [1] \$20

C3138 Gold Park Mining & Milling (NV) 1902. Shares. Green. Miners in circles. Mill, mountain. EF. (np) [2] \$17.50

C3038 Golden Terra Mining (NY) ca 1880. White wood Mining District, Lawrence County, Dakota Territory. Proof on India paper. Miners underground. Cherub. Dog's head below. Full green tint. One of a series of rare mining stocks found in the archives of the American Bank Note Company. We have never seen an issued one, and we doubt if we ever will. VF+. [1] \$200

[2] means only two of this item may be ordered.

C3033 Gold Valley Placer Mining (CO) 1895. 500 shs. Gold seal and large golden "\$1.00" underprint. State arms. center. Shovels at top corners. EF+. [1] \$95

C1030 Grafton Consolidated Mining (CO) 1900's. Shares, gold borders, green underprint. State seal, eagle, miners. VF+. (np) [3] \$30

C2203 Grand Central Mining (CO) 1900's. Little Mining District. Shares. Gold embossed seal, light yellow paper. Miners working underground. 4 1/2" x 10" format. VF+. (np) [2] \$19

C1683 Grass Valley Consolidated Gold Mining (AZ) 1902. San Francisco offices. 100 Shares. Small form. VF+. [2] \$20

C3266 Great Republic Gold & Silver Mining of Virginia 1867. \$50 First Mortgage Bond. Cu. Green. Queen Victoria and Abraham Lincoln! A stamping mill below. CBN. One of the most attractive mining bonds obtainable. VF+. (np) [1] \$180

C3035 Guerrerro Mines (ME) 1910. 100 shs. or. Decorative title with ornate shell, center. Globe displaying the Americas with the location of the mine clearly labeled. We have only seen one small group of these handsome, uncanceled, certificates. EF. NYBN. [2] \$17.50

C1187 Hall-Anderson Gold Mining (NY) 1885. Fifteen Mile Stream, Nova Scotia. Shares. Eagle's nest. Miners. EF. (np) [1] \$100

C3178 Homestake Mining (NY) 1879. Whitewood District, Lawrence County,

Dakota Territory. Shares. Indians on cliff wave to passing train below. Signed by James Ben Ali Haggin, as president. ABN. VF+. [1] \$100

James Ben Ali Haggin and Lloyd Tevis were two ex-lawyers who became land speculators and mining promoters. They knew little about mining, but they recognized the talent of George Hearst, and they formed a partnership with him. Hearst proved to be one of the country's leading practical geologists and his best finds were the *Ophir*, in Colorado, the *Homestake* in South Dakota, and the *Anacosta* in Montana. Needless to say, all three gentlemen prospered enormously.

C1725 Hornsilver Mining & Milling (ID) 1901-4. Shares. Boy on winged wheel, flowers. Gold seal. VF+. [1] \$25

C3139 Irrigation & Hydraulic Mining (NY) 1893. New Mexico location. 1000 Shares. Gold embossed seal and border. Bank note size format, with ornate green backs. "Forever Non-assessable". On blue paper. EF+. as crisp and bright as the day they were issued! [5] \$29

C1382 Ivanhoe Mining (CO) 1882. Shares. Six miners working underground. CBN. One of the nicest Colorado mining stocks we've seen in years. EF. (np) [1] \$90
Organized in 1881. Mines in Colorado and offices in Washington, DC.

C3238 Kaskawillam Coal (PA) 1865. 11 shs. Miner underground. Train on bridge. Henry Seibert Lith. A lovely Civil War Era coal certificate. VF. [1] \$75



C3177 Lady Franklin Gold & Silver Mining (CA) 1876. Issued in San Francisco, *Silver Mountain District, location of mines.* **100** shs. Busy beehive, left. Mills, right. The company had the grandiose goal of raising \$10,000,000, but the low number of this certificate, and the fact that we have seen only one or two others leads us to believe things did not work out according to plan. EF, [1] \$275

C1444 Lampazos Silver Mines (DE) 1918. **100** Shares. Green. Miner with pneumatic drill. NYB. EF+, [2] \$22.50

C3142 La Pierre Phosphate (WV) 1891. Shares. Lovely brown borders and underprint on light blue paper. Miners working underground. Central underprint of a farmer plowing. [2] \$55

C2200 Little Corinne Consolidated Mining (NY) 1881. *Leadville, Colorado.* Shares. Bright gold embossed seal. Decorative border. VF+. First time seen by us. Only 18 pieces discovered, all part of an estate. (np) [5] \$50

C2102 Little Florence Mining (AZ) 1907-08. Shares. Eagle, gold seal. VF+, [1] \$15

C3034 Louisiana Consolidated Mining (NV) 1920. **100** shs. Green or brown. VF+, [3] \$7.50

C3006 Magdalena Smelting & Mining (NY) 1907. **100** Shares. Brown. Mills, smoke

stacks. Gold embossed seal. NYBN. EF+, [2] \$15

C3405 Manhattan Giant Mining (SD) 1906. Shares. Gold seal and wavy underprint. Mills, train in valley. Miners at work. Stubs lightly pasted over the left border, a stained corner tip, otherwise EF, [3] \$10

C3296 Mariposa Land & Mining (NY) 1874. *California mines.* **100** shs, all red. Ore is piled up inside a mill. Butterfly (mariposa in Spanish) on the red seal. VF, two light blue ink spots, hardly distracting. [1] \$200

C1605 Mineral Bed Consolidated Mining of Arizona (NJ) 1880-2. *Myers District, Pima County, Arizona.* **1000** Shares. Large red "M B C M CO" overprint. Miners. Justice. Uncancelled. VF+, [1] (np) \$125

C3042 Mine Securities (ME) 1906. Shares. Gold border, seal and large gold "\$5.00" underprint. Clouds under the title. VF+, [2] \$15

C3128 Mitchell Mining (AZ) 1907. *Prescott.* **100** shs, gr. Miners at work. Fresh and bright EF+, uncancelled. [5] \$15

C3129 Mizpah Extension of Tonopah (DE) 1907-14. *Tonopah, Nye County, Nevada.* Shares, go. Miners with picks load ore into carts. Tranquil mountain scene. EF, [3] \$12.50

C3164 Montgomery Shoshone Consolidated Mining (SD) 1910. **100** shs, gr. Miners drill rock face. ABN. Issued to Charles M. Schwab, whose reputation lent credibility to several mining ventures, some of which subsequently failed. EF+, [1] \$75

C2081 Moulton Mining (MT) 1884-93. Shares. *Butte City.* Miners with pick and drill. Train and track worker below. Signed by W.A. Clark as president. Clark, who was president of the state constitutional conventions in 1884 and 1889, spent decades fighting with Marcus Daly for control of the Montana Democratic Party. In the controversial U.S. Senate race in 1893 involving Clark, the Montana state legislature could not agree on who had won, and the contested seat went unfilled. Clark was finally elected in 1901. Clark's art collection is in the Corcoran Gallery in Washington, D.C. VF, [3] \$40

C3186 Mountain Oak Gold & Silver Mining (CA) 1863. *Murphy Ledge, Amador County, Silver Mountain.* **5** shs. "Eureka", California state arms, at right. R27, R42, hand cancelled. Only 2,500 shares were authorized, and judging by the low serial number on this uncancelled example, very few were actually issued. VF+. A scarce, Civil-War-Era California mining stock. [1] \$375

Order by FAX 212-908-4047



C2110 North Butte Mining (MN) 1906-30. Shares. Various colors. Two miners with a pneumatic drilling machine. ABN VF+ [3] \$15

C3026 Northern Belle Mill & Mining (CA) 1877-78. Esmeralda County, Nevada. 25 shs. Rare vignette of a young woman on ice skates wearing a fashionable Victorian winter outfit. A few pinholes, and very light stains, otherwise VF+. [1] \$200



detailed enlargement

C3277 North Hite & Yosemite Gold Mining of California (NY) 1880. 100 shs, orange. Prospectors work rock face. Miners in a vertical pit. Stag, bottom. EF+. [1] \$175

C1421 Oatman-Combination Mining (AZ) 1916. Shares. Green. Eagle and shield. EF+. (np) [5] \$10

C3160 Occidental Copper Mining (CA) 1863-50 shs. Crescent City, Del Norte County. A wonderful example of Civil War pro-Union political expression! Woman instructs cherub about the Union and the Constitution. Liberty with Union flag, right. RN-144 revenue stamp over woman with victory wreath and Union flag, left. Sage, dog and key. Large salmon colored "CAPITAL STOCK \$660,000" underprint. Very Fine+. Scarce, and highly desirable. [1] \$350

C3394 Original Bullfrog Mines Syndicate (TERR-AZ) 1906-8. Shares. A whimsical fat green bullfrog squats in the center of this great Arizona Territorial certificate. VF+. [1] \$300

C1614 Pacific Smelting & Mining (ME) 1911-15. 100 shs, Orange or green. Eagle on rock. SBN. Uncancelled. VF+. [2] \$20

C3181 "The Pearl" Gold & Silver Mining (CA) 1863-4. Silver Mountain Shares. Rogue with feathered hat, left. Maiden in oval frame raises her hand to her forehead. Dog at bottom border. A classic Civil-War-Era California mining stock, and one of the most attractive. VF+. [1] \$300

C3270 Pennsylvania Consolidated Mining (CA) 1891. Grass Valley Mining District, Nevada County. 1000 shs. On light yellow paper. VF+. [1] \$175

C3005 Penn-Yan-Mining (MT) 1887. 116,667 Shares! \$9. Obverse and reverse of U.S. \$2 1/2, .85, \$10, \$20 Liberty gold coins and the reverse of a Morgan Silver Dollar. Brown, with gold and silver metallic ink. One of the few certificates that features U.S. gold and silver coins. EF. [1] \$275

C3172 Pharmacist Consolidated Mining (CO) 1899-1900. Shares, go. Miners underground. Stub portion attached at left. Signed as president by James Burns, who with two partners owned Colorado's biggest gold mine, the Portland. VF+. (np) [1] \$125

C3036 Progress Mining & Milling (CO) 1916-17. 100 shs, Green. Large eagle. E. A. Wright. EF, uncanceled. [3] \$19.50

C3161 Queen Mining (CA) 1876. 40 shs. Flowery Mining District, Storey Co., NV. Be jeweled queen in flowery frame. Extremely Fine. [1] \$275

C2123 Quincy Mining (MI) 1851-53. Shares. Tram. Blue. VF+. (np) [1] \$50

C3280 Rampart City Gold Mines (AZ) 1906. Rampart, Alaska. 500 shs, gold seal and underprint. Prospectors. Sluice boxes. EF. A rare "ALASKA" imprinted item! [1] \$125



C3201 **Richmond Silver Mining (NY) 1887.**
Black Hills, Dakota Territory. **1000 shs.**
On deep blue paper. Miners underground
with picks. **VF+, [1] \$100**

C1630 **Royal Tiger Mines (CO) 1926-33, Tiger,**
Summit County. Shares, Liberty. Gold
seal. Uncancelled. **VF+, [3] \$15**

C3306 **Rubicon No. 3 Consolidated Gold &**
Silver Mining (CA) 1864, Keyes Mining
District, Mono County, CA. **12 shs.** Water
driven mill. Dog, safe, key, bottom. "S
LODES, EMMA, RISING SUN, SUM-
MIT, COMET, EXCELSIOR." Revenue
stamp affixed. VF, light mounting re-
mnants on the back. **The only example we**
have ever seen. [1] \$575

C3425 **Santa Fe Gold & Copper Mining (NJ)**
1925-28. **100 shs.** Green decorative bor-
der. **VF+, [1] \$7.50**

C1195 **Scadden Flat Gold Mining (CA) 1878-9,**
Grass Valley Mining District. Shares,
Gray. State seal, left. EF. (np) [1] **\$75**

C3200 **Schwarzberg Mining (CO) 1881. 100**
shs. Mines located in New Mexico. All but
the Capitol Building and title in green.
Extremely Fine. [1] **\$100**

C3185 **Silver Prize, No. 2, Gold & Silver**
Mining (CA) 1863. Silver Mountain,
Amador County. **25 shs.** Eagle with U.S.

flag. R49. (np) cancelled. Only 2,000
shares were authorized, at \$100 each.
The Union flag in the vignette on this Civil-
War-Era mining stock makes a clear state-
ment of the owner's political sentiments.
EF, and not cancelled. Scarce. [1] **\$300**

C3418 **South Utah Mines & Smelters (ME)**
1914-18. Shares, Orange or blue. Miner at
the bottom of a vertical shaft shouts up to
someone on the surface. A handsome, and
rarely seen vignette. **VF+, [3] \$19**

C1095 **Stafford Meadow Coal Iron City**
Improvement of Scranton (PA) 1858.
\$100, First Mortgage Bond. EF+, (np)
[1] **\$50**

C3421 **State Line Gold Mining No. 2 (NY)**
1881. Esmeralda County, Nevada. **50 shs,**
br. A bearded prospector on horseback
points towards the Rockies. Cupids flank a
broadside proclaiming the mine's location.
ABN. EF, and not cancelled. [1] **\$50**

C1101 **Stone Cabin Consolidated Mines (DE)**
1934. Shares, Orange. Cabin, mountains.
Security Bank Note. EF. (np) [1] **\$25**

C3090 **Suffolk Anthracite Collieries (PA) 1923,**
\$1000, First Mortgage 7% Sinking Fund
Gold Bond, Ch. or Mill. Embossed seal.
SBN. **VF+, [5] \$10**

C3423 **Sunflower Mining (CO) 1897.** One of the
most unusual and attractive mining stocks
we have ever seen! A large, brown and
green sunflower occupies the center, form-
ing a backdrop for the ornate title. Another
sunflower serves as the background
beneath the embossed corporate seal. **VF+**
[1] **\$750**

C3424 **Superior and Boston Copper (AZ) 1927,**
100 shs. or, Two less-than-enthusiastic
looking miners stand by a pneumatic drill.
ABN-FLBN. EF. [3] **\$17.50**

C1327 **Swanton Coal & Iron (MD) 1856, \$500**
bond. Train. **VF+, (np) [1] \$75**

(np) means not photographed

**We Research Old
Stocks & Bonds
To Determine Their
Value as Securities**

We Welcome





C2106 Talmage Gold Mines (WY) 1867. 1000
shs. Gold. A charming and whimsical photographic image of young May Talmage Hays dressed in nothing but angel wings. Less than 20 were discovered. All part of the Shipman estate. *Extremely Fine*, very desirable. [2] \$175

C1723 Tamarack & Chesapeake Mining (WA)
1907 8 Shares. Gold seal. Track worker, mills. EF. [2] \$15

C1180 Tonopah Belmont Development (NJ)
1919. 100 shs. Orange. Miners in tunnel. ABN. VF+. (np) [2] \$50

C3008 Trinity Dredging & Hydraulic Gold Mining (CA) 1899. Trinity Center Mining District Shares. Vivid purple border. Winged eagle with beak wide open, and claws on globe and shield. Flowery decorations. Spanish-American War documentary stamp affixed. VF+. [3] \$19.50

C3260 Triunfo Gold & Silver Mining (CA)
1863. Triunfo District, Lower California. 13 shs. Red text on light green paper. Eagle with snake in its mouth. Mining town. VF. A fine Civil War San Francisco mining stock. [1] \$150

C1636 Troy-Manhattan Copper (ME) 1906-7. Troy, Pinel County, Arizona. 100 Shares. Green. Wonderful 1880's aerial view of Manhattan in a diamond frame. EF. (np) [1] \$35

C3427 Unadilla Mining of Colorado (NY) 1880. Colorado location 100 shs. Eagle. Full green tint. Metallic gold ink "Shares \$1.00 Each" across the center. Corlies, Macy. VF+. not cancelled. [2] \$60

C1193 United States Gold Corporation (CO)
1915. Boulder. Shares. Gold. State seal. Columbia & eagle. EF. (np) [2] \$17.50

C3302 United States Tunnel Mining (CA) 1864. Aurora Mono County 25 shs. U.S. flag bearer at left. Placer mining scene. Revenue stamp affixed. Faint pink underprint. Uncancelled. VF+. Rare. [1] \$525

C2085 Utah Consolidated Mining (NJ) 1907-10. Shares. Red. Nicely engraved. FLB. EF. (np) [2] \$20

C3426 Ute Gold Mining & Milling (WY) 1901-3. Shares. or. Miners with picks and drills underground. EF. [2] \$25

C2057 Ute Uranium (CO) 1953. Shares. Orange. Eagle. In the 1950's the search for uranium was almost as compelling as the search for gold. Schemes to find and develop uranium mines in the American West proliferated until large supplies were discovered in

C3025 Verde Combination Copper Company
1891. Verde, Arizona. 100 Shares. Green. Bearded prospector with coffee cup in hand sits on a rock. His tools lay nearby while his burro grazes in the distance. RBN. EF. [1] \$23

C1329 Village Belle Gold Mining (CO) 1900. Shares. Gray borders. Gold embossed seal. Woman with long hair and cap in circle. Gold eagle below. EF. [1] \$25

C1661 White Cross Copper Company
1917. 100 Shares. Blue. White cross. FLB. VF+. [1] \$20

other countries. A very under-rated subject area. VF+. [2] \$15

C3025 Verde Combination Copper (AZ) 1920. 100 shs. Green. Bearded prospector with coffee cup in hand sits on a rock. His tools lay nearby while his burro grazes in the distance. RBN. EF. [1] \$23

C1329 Village Belle Gold Mining (CO) 1900. Shares. Gray borders. Gold embossed seal. Woman with long hair and cap in circle. Gold eagle below. EF. [1] \$25

C1779 Vulcan Mining (NJ) 1848. Ten Shares. Vulcan, anvil, gear. Hebe waters eagle. Neptune, Venus, Ceres, left. VF+. A classic early mining certificate. (np) [1] \$125

C1155 Wall Street Mining (ID) 1925. Shares. Grey. gold. Miners working underground. Prospector. RSC. VF. (np) [1] \$50

C1661 White Cross Copper (DE) 1917. 100 Shares. Blue. White cross. FLB. VF+. [1] \$20

C1130 Woman's Gold Mining (CO) 1899-1902. Shares. Grey borders, brown. Liberty. State seal. VF. (np) [1] \$60

{2} means up to two of the same item may be ordered.

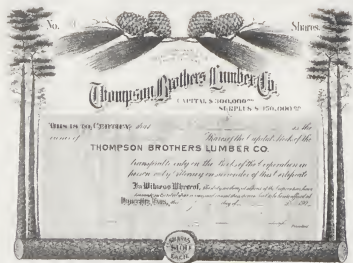
{5} means up to five of the same item may be ordered.

The Greatest Show On Earth



Widely recognized as the most beautiful and sought-after post-1960 American stock, Ringling Brothers is a wonderful example of multi-colored security printing in circus poster style. The attention and expense lavished on this issue can only be explained by the value that circus people attach to what they refer to as "flash." (Roughly translated, "flash" is a brilliant display used to attract attention.) The history of the company dates back to the 1920s, when the Ringling Brothers formed a partnership with Barnum and Bailey. During 1929, John Ringling borrowed over \$1,000,000 and bought out many smaller, competing shows. Three years later he chartered a Delaware corporation called Ringling Brothers - Barnum and Bailey Combined Shows, Inc. In 1971 Ringling Brothers merged with Mattel. When Ringling Brothers stockholders were asked to trade in their circus stocks for Mattel certificates many refused. They were reluctant to part with their beautiful certificates and Mattel officials had to work out an accommodation. Mattel offered to stamp the Ringling Brothers certificates in a corner and return them to the original owners. They were stamped and returned, while others remain in the hands of their original owners to this day. This may explain why so few examples are available to collectors.

C1065 **Ringling Brothers - Barnum & Bailey Combined Shows (DE)** 1960-75. Shares. Green border. Multi-colored circus figures. Issued. ABN, VF+, [1] \$475



C2010 **Thompson Brothers Lumber (TX)** 1909, Donwette, Texas. Shares. Green, brown, tan. Magnificent Southern Pine trees form the left and right borders. Four pine cones with needles are across the top. Two massive logs create the bottom border. The entire underprint is a wide plank of clear-grained lumber. One of the most unusual and desirable certificates available. EF, [1] \$180

Future President of the United States Signs These Rare Certificates

Warren Gamaliel Harding (1865-1923) was born in Corsica, Ohio on November 2, 1865. Harding was educated in public schools and later attended Ohio Central College. He taught school, read law, and then got a job in a newspaper office. He smelled the ink and heard the roar of the presses, and he knew he had found his calling.



In 1884 Harding became editor and proprietor of the **Marion Star**. He organized **Harding Publishing** in 1909, just one year before he was nominated for governor of the State of Ohio but failed to win. In the campaign of 1910 his newspaper came out strongly for Taft. In 1914 Harding was elected to the U.S. Senate, an office he would hold for seven years. Harding favored Prohibition, supported the declaration of war against Germany, favored the death penalty for spies, but later advocated amnesty for political prisoners.

Nominated for President by the Republicans in 1920, he received only 65 1/2 votes on the first ballot, and 39 of them came from his home state delegation! Due largely to the support of his fellow Senators, Harding won the nomination and went on to win an overwhelming victory against

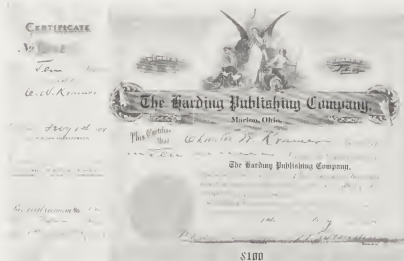
James M. Cox in November.

He stressed a return to "normalcy" in his inaugural address and he attempted to reduce taxes. Throughout his administration Harding enjoyed personal popularity, but his cabinet members and political allies were suspected of corruption, and later investigations proved these allegations to be true.

In August, 1923, Harding took a trip across the United States to tour Alaska. On the way back he was stricken with pneumonia and died.

Throughout his political career Harding maintained ownership of **Harding Publishing**. When asked why he would not sell, Harding wrote of the devotion he felt towards the men and women who managed and worked at the newspaper he loved.

Presidents of the United States are rarely seen as signers of stocks or bonds. Though others may be known, we have seen only five until now (Washington, Fillmore, McKinley, Cleveland and Franklin Roosevelt), and **Harding is the only one who signs as president of a corporation**. That is why we were delighted to acquire this new addition to a very exclusive and desirable area of scrippophily.



C3512 **Harding Publishing (OH)** 1909, Marion, Shares. Orange. Winged woman holds electric torch to the sky, flanked by a man and woman representing Agriculture and Industry. Embossed orange seal. Signed as president by W. G. Harding, future 29th President of the United States. Blue crayon cancellations through the signature. Very Fine+, [1] \$1,500



Railroads

C3010 Albany Rwy (NY) 1874-5 Shares, Horse-drawn trolley. Typewritten or handwritten cancellation across face affecting vignette. Weed, Parsons & Co. imprint. VF, [1] \$20

C3007 Atchison, Topeka & Santa Fe RR (KS) 1889, \$5000, 4% General Mortgage Gold Bond. Brown. Large locomotive. Impressive blue "5000" central underprint. Perfect for framing. These are now hard to find HLB, EF, [1] \$75

C3043 Atchison, Topeka & Santa Fe RR (KS) 1890's. Shares. Brown. Farmer plows, flanked by young woman and reclining miner. ABN, VF+, [3] \$40

C3044 Atchison, Topeka & Santa Fe Rwy (KS) 1916-21. Shares. Blue (Preferred). Bull's head, center. Passenger train, left, spectacular vignette of an Indian hunter spearing a buffalo. Wonderfully graphic! ABN, VF+, [2] \$50

C1079 Atlantic & Pacific Railroad Western Division 1880, \$500 Bond. Cu. Forest green. Surveyors, trains. EF, [2] \$25

This company was chartered in 1866 to construct a 2000-mile link between Missouri and the Pacific Coast. It later became a part of the Atchison, Topeka & Santa Fe RR (see preceding items).

C1078 Atlantic & Pacific Railroad Western Division 1880, \$1000 Bond. Cu. Brown. Surveyors, trains. ABN, EF, [2] \$25

C1019 Atlantic City & Shore Railroad (NJ) 1900's. 100 shs. green. Surf bathers, trolley. SBN, VF+, [1] \$100

C1012 Atlantic & St. Lawrence RR (ME) 1913-30 Shares. £100. Train. CBN. Coupon sheet attached. VF, [1] \$25

C1085 Baltimore & Drum Point Railroad (MD) 1888, \$1000. First Mortgage Bond. Green. Engine in medallion. EF, [1] \$75

C3322 Baltimore & Ohio RR 1918, \$1,000,000! Refunding & General Mortgage Bond. Registered. Brown. Vignette of the first stone arch railway bridge in the world, at Relay, near Baltimore. \$500 U.S. documentary stamp affixed. Scarce, unusually high denomination. EF, [1] \$125

C3022 Baltimore & Ohio RR (MD) 1879 Shares. Passenger train. Commerce and Agriculture at corners. Embossed seal with train. VF+, [5] \$35

C3359 Baltimore & Ohio RR (MD) 1899, Shares. Orange. Preferred Stock Trust Certificate. Steam engine at top left. Embossed British revenue. Issued to and signed on the back by Henry

Oppenheimer, German-American merchant who operated the largest department store in Baltimore during his time. VF+, [1] \$50

C3390 Baltimore & Ohio RR (MD) 1919-28, Shares. Olive green, blue or brown. Vintage train pulls a double-decker carrying passengers. IBN, VF, [2] \$7.50

C1068 Bangor & Aroostook RR (ME) 1900, 100 shs. blue. Large moose with wide antlers. Issued to "The Treasurer of the American Express Company of New York". VF+, ABN, [1] \$200

C1087 Barney & Smith Car Company (WV) 1906, \$1000, 5% First Mortgage Gold Bond. Orange. Lantern and flowers. Commerce. Homer Lee Bank Note Company. EF, [5] \$100

Barney & Smith was one of the largest and most successful manufacturers of passenger, parlor, sleeping, dining, freight and coal cars in the United States.

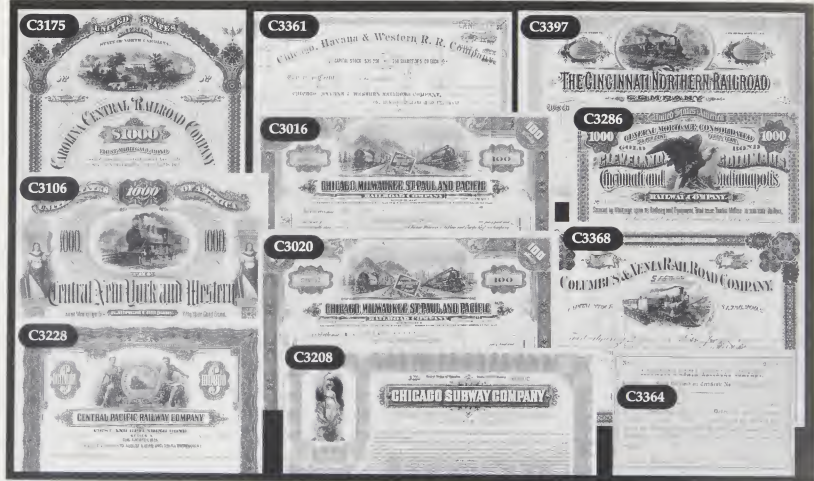
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- C2131** Beech Creek Extension RR (PA) 1950's. Shares. Eagle. Gold seal. Less than 100 were issued. VF+. [10] \$5
- C2090** Belt Rail Road & Stock Yard (IN) 1920-29. Shares. Train. VF+. [5] \$15
- C3393** Berkshire RR 1905-6. Shares. Green. Locomotive passes underneath a signal bridge. ABN Lith. VF+. [3] \$25
- C3242** Billings, Clark's Fork & Cooke City RR (Montana and Wyoming Territory) 1887. \$500. General First Mortgage Sinking Fund 6% Gold Bond. Cs, brown. Specimen. Passenger train, mountains beyond. Miners below. The title in reverse, white on black. Graphically striking and unusual. No issued examples are known, and only two Specimens have been found. FBN. EF. Unlisted in *Railroad Names*, and how many Montana-Wyoming Territorial bonds have you seen? [1] \$400
- C1313** Boston & Albany Railroad (MA,NY) 1890's. Shares. Indian on shield in circle (Massachusetts state arms). Spectacular harbor view with train and ships. New York arms below. ABN. VF+. [5] \$38
The Boston & Albany Railroad was one of the most popular titles in the Penn Central archives, and we completely sold out of the later green variety despite the fact that several boxes of those were found.
- C3021** Boston & Albany RR (NY/MA) 1940's. Shares. Olive green. Magnificent vignettes featuring State seals and busy harbor view with trains and ships. ABN. Handsome, decorative certificate. VF+. [5] \$19.50
- C3391** Boston & Providence RR (MA) 1842. Shares. Lake with boats fronting town. Train across reservoir. One of the earliest affordable U.S. railroads. RWH. VF. [5] \$45
- C3023** Boston, Hartford & Erie 1886. Shares. Trust Certificate for the "New" company stock. Plain form with decorative borders. EF. [5] \$10
This road was reorganized as the New York & New England Railroad.
- C3117** Brooklyn & Rockaway RR (NY) 1867. \$500. First Mortgage Bond, Cu (only two coupons missing). Green "\$500." Embossed red seal. Bay front terminus, sailing vessels, trolley cars. Minor edge roughness, otherwise VF+. Rarely seen. [1] \$250
The Rockaways are a beach resort community, southeast of Manhattan. This line brought city dwellers out to Canarsie, situated on the north side of Jamaica Bay. Steamboats ferried the passengers on across to Rockaway.
- C3177** Burton Stock Car (ME) 1882. Portland Shares. Black on pink paper, gold seal. Rail car. Smaller size certificate. VF+. (np) [1] \$200
- C3396** Cairo & Kanawha Rwy (WV) 1910. Shares. Gold embossed seal and underprint. Train emerges from tunnel, steamship in the distance. VF+, uncanceled. [2] \$35
This road was dismantled in 1929.
- C1315** Cairo & Norfolk RR (KY) 1908. \$100. First Mortgage 5½ 20-Year Sinking Fund Gold Bond. A fast steam locomotive races a steamboat. Orange. The left half of the text is in English, while the right half is in French. A very handsome bond at an attractive price. EF, (np) [2] \$22.50
- C3229** California & Nevada RR (CA) 1884. \$1000. First Mortgage Gold Bond. Cs, brown. Specimen. Passenger train. "1000" underprint. FBN. EF. This railroad was active from 1885 to 1903 when it was abandoned. Scarce. [1] \$250
- C1369** Capital Traction (DC) 1900. Shares. Olive green. The Capitol Building. ABN. VF+. (np) [2] \$22.50

(np) means not photographed



C3175 Carolina Central RR (NC) 1881, \$1000. First Mortgage Bond, Cs. Handsomely engraved bond depicting a train crossing a small bridge. A group of cows have just been driven across the tracks and down to a creek, where they drink. Note the tiny sign by the railroad tracks (you will need a magnifying glass). The sign says "LOOK OUT! IF BELL RINGS". It is an amazing example of the engraver's skill. ABN. VF+, [1] \$120

C3106 Central New York & Western RR (NY) 1892, \$1000. First Mortgage 5½ 50-Year Gold Bond, Cb (complete set of coupons). Green. Justice in borders. Locomotive #15, horse-drawn cart, and man loading hay in the distance. Ornate and attractive. ABN. EF, [1] \$85

C3228 Central Pacific Rwy (UT) ca 1940. Redeemable August 1, 1974. \$100,000. First & Refunding Bond, blue, "REGISTERED" underprint. Allegorical male flank engine in circle. CBN. A scarce high denomination. EF+, [1] \$75

C3325 Central Rwy of Georgia 1895, \$1000. First Mortgage, Mobile Division. Specimen. Brown, Cs. Engineer polishes his locomotive. Fireman stokes furnace. Commerce with daughter, ship and train. FBN. Extremely Fine. (np) [1] \$200

C1289 Chicago, Burlington & Quincy RR (IL) 1890's, Shares. Orange. Train, steamship in the distance. ABN. EF, (np) [10] \$25

C3361 Chicago, Havana & Western RR 1912-1951, Shares. All blue, with geometric borders. VF+, [1] \$15

C3016 Chicago, Milwaukee, St. Paul & Pacific RR (WI) 1930-3, 100 shs. Purple. Title flanked by steam and electric trains. Printed corporate seal below. Minor handling marks, otherwise VF+, ABN. [3] \$12.50

C3020 Chicago, Milwaukee, St. Paul & Pacific Rwy (WI) 1935-39, 100 shs. Maroon. Same as above, with slight variations. Facsimile signatures. SBN. VF+, [3] \$9

C3208 Chicago Subway (NJ) 19, \$1000. Registered First Lien 20-Year 5½ Gold Bond, orange. Specimen. Allegorical female holds electric torch. IBN. VF+, [1] \$110

C3491 Cincinnati, Indianapolis, St. Louis & Chicago Rwy 18, Shares. Green. "View at North Bend, Ohio". FBN. Unissued. EF, (np) [10] \$5

C3397 Cincinnati Northern RR (OH) 19, Shares. Unissued. Green or orange. Passenger tram and trolley car. HLB. EF, [10] \$5

C2095 Cincinnati Railway Tunnel (OH) 1872, 100 shs. Woman. Train. Cincinnati vista. "Preferred" in blue. Signed on the verso by J.C. Frémont and his partner, Morton. Uncancelled, and Extremely Fine. (np) [1] \$300
Western explorer, Presidential candidate, J.C. Frémont blazed paths through the Wild West including the famous Oregon Trail. Fremont profited greatly from the discovery of gold in California, but he later lost almost all his riches in a series of unsuccessful railroad speculations.

C3286 Cleveland, Columbus, Cincinnati & Indianapolis Rwy (OH) 1884, \$1000. General Mortgage Consolidated 6½ 50-Year Gold Bond, gr. Eagle, top. Wild bison, left. Harvest scene, right. ABN. VF+, [1] \$50

C1417 Columbus & Indiana Central Railway (OH, IN) 1868, Shares. Royal blue throughout! Locomotive "AMERICA". Fully issued in every way, but not signed by president. VF+, (np) [1] \$25

C3368 Columbus & Xenia RR (OH) 1911-17, Shares. Trains on bridges. Light red rubber stamp cancel across face, otherwise VF, [3] \$10

C3364 Columbus & Xenia RR (OH) 1851-52, Stock Dividend Certificate. Small format, plain. VF+, [5] \$5

{5} means up to five
may be ordered



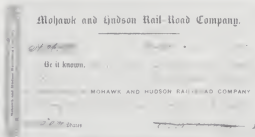
- C1089 Columbus, London & Springfield (OH) 1903, \$1000, Six Per Cent Note.** Brown. ABN. EF. (np) [5] \$22.50
This certificate features the electric streetcar, which was one of the major transportation developments of the 19th century. The clean, quiet, efficient "trolleys" quickly replaced the old horse drawn or steam powered streetcars. Today, environmental concerns are creating a new demand for the old technology and electric trolleys may once again become a popular form of public transportation.
- C1274 Consolidated Rolling Stock (CT) 1887-1916, Bridgeport, Shares, Gray/Black.** Train loads passengers, stagecoach. EF. (np) [1] \$40
- C3401 Cooperstown & Charlotte Valley RR (NY) 1896-99, Shares, Gold seal and underprint.** Woman wearing a star-studded cap, Eagle's head. EF. [2] \$45
- C3410 Cooperstown & Susquehanna Valley RR (NY) 1903-14, Shares.** Passenger train passes town, telegraph poles, steamboat in the distance. VF+. [3] \$30
- C3147 Delaware & Hudson (NY) 1916-1954, \$900, a very odd denomination! First & Refunding Mortgage Registered Gold Bond, Orange, Locomotive #1054.** Endorsement overprinted on text. ABN. VF. [1] \$45
The new, unusual denomination is printed over the old.
- C3148 Delaware & Hudson RR (NY) 1963.** Large denomination bonds; mostly \$25,000 or more. Orange. Male bust at top center. ABN. VF. [5] \$5
- C3031 Denver & Rio Grande RR (CO) 1896-1907, 10 Shares, Preferred.** Printed on yellow paper, with orange borders. Prospectors with picks explore rock face while partner with mule looks on. ABN. VF+. [3] \$65
- C3032 Denver & Rio Grande RR (CO) 1890's-1900's, 10 shs.** Orange. Scenic view of Denver nestled at the foot of the Rockies. Embossed British revenue. ABN. VF+. [2] \$60
- C1363 East Pennsylvania RR (PA) 1881-5, Shares.** Steam locomotive waits at station. VF. [2] \$30
- C3029 East Pennsylvania RR (PA) 1894-1930, Shares.** Brown. Train, trackworkers with picks, and a donkey-drawn coal carts leave tunnel. HBN. VF+. [5] \$12.50
- C1870 Flint & Pere Marquette Railroad (MI) 1881, Shares.** Brown. Train on bridge. Dog's head below. Preferred Stock. ABN. VF+. (np) [2] \$15
- C3130 Florida Railway (FL) 1909, \$100, First Mortgage 5% Bond.** Brown. Text in French and English. Speeding passenger train, steamboat in the distance. French revenue stamp. SBN. All with minor problems in the right border where the coupons were attached, otherwise Fine. [3] \$45
- C1002 Galveston, Houston & Henderson Railroad 1853, \$100 Sterling Bond.** Vintage steam locomotive pulls a string of cars. The blue corporate seal features an Indian, train and Lone Star of Texas. Coupons below. VF+. (np) [1] \$150
This road was granted a charter entitling it to 10,240 acres of land for every mile of track completed. By 1854 construction was complete from Buffalo Bayou to Houston. Four years later the first railroad bridge connecting Galveston to the mainland was completed thus making the Galveston, Houston & Henderson the first major railroad in the State of Texas.
- C3197 Gettysburg RR (PA) 1857, \$500, Mortgage Bond.** Cu. Early passenger train passes classic municipal buildings. Active from 1858 to 1870, it became the Gettysburg and Potomac Railroad. The coupons were clipped up until the start of the Civil War. One of only three examples known! Minor bleed through affecting the vignette from notations on the back, otherwise VF+. [1] \$600
- C3133 Great Northern Rwy (MN) 1905-8, 10 shs.** Olive green. Handsomely engraved certificate featuring a miner with pick flanked by scenes of lumberjacks cutting trees and farmer operating a horse-drawn reaper. Justice at borders. ABN. Issued to and signed by Archibald White Maconochie. EF. [1] \$100



The Beginnings of the New York Central Railroad

The beginnings of the New York Central can be traced back to an August day in 1831 when the tiny steam locomotive DeWitt Clinton, with no headlight, no whistle, and no cab, pulled away from the head of the inclined plane at Albany, and slowly proceeded along the new 12-mile Mohawk and Hudson Rail-Road tracks to Schenectady. The active, influential stockholders included John Jacob Astor and Stephen Van Rensselaer. (Cornelius Vanderbilt, who would eventually control the destiny of the New York Central, was too busy operating a successful steam boat line between New York and Albany, and he had neither the time nor the inclination to get involved with anything as new and speculative as a railroad). In fact, there were only twelve people with enough money and interest to buy the original 2,321 shares.

We were fortunate enough to obtain a small group of early Mohawk and Hudson shares, all dated in the 1830's. While all pre-1840 railroad shares are scarce, we believe that these examples are particularly important because they represent the beginnings of the mighty New York Central Railroad.



C1801 Mohawk & Hudson Rail-Road
(NY) 1830's. Shares. Light blue-gray
paper. VF+. {1} \$140

We Welcome



Once The Most Respected Investments in Latin America, And They May Be Again!



Until January 1, 1959, Cuban securities were among the most respected investments in Latin America. Sugar, tobacco and tourism, along with casino gambling, fueled a strong economy nurtured by the cooperation of the Government led by Fulgencio Batista. The Cuban Peso had not been devalued since 1914, no Cuban banks had failed since 1921. The investment climate had never been better, and Cuban securities were the most respected investments in all of Latin America. A week later a bearded man, wearing a camouflaged uniform and smoking a big cigar, fought his way to Havana and took over the government, changing the outlook on Cuban securities for the foreseeable future.

Some investment analysts predict the day will come when some Cuban securities will regain their intrinsic value, and very few have become available to collectors. We were fortunate enough to obtain a small group of early Cuban bonds, and we offer them to you at a very attractive price.

Eastern Cuba Sugar Fifteen Year Seven and One-Half Per Cent Mortgage Sinking Fund Gold Bonds (Republic of Cuba) 1922. Oxen pull cane wagon along tracks as white-uniformed workers cut down sugar cane. A refinery smokes in the distance. Coupons at sides. ABN. VF+.

C3500 \$100 Eastern Cuba Sugar bond, Orange... \$9.95

C3501 \$500 Eastern Cuba Sugar bond, Brown... \$11.95

C3502 Both Eastern Cuba Sugar bonds for \$19.95

City of Brotherly Love

C1063 Loan of the City of Philadelphia 1850's-70's. Bonds for various amounts. A beautiful series featuring Independence Hall, a steam locomotive, Henry Clay, a maiden carrying wheat, William Penn, Ben Franklin, George Washington, a suspension bridge at the bottom, etc., all of which appeared on various banknotes of the 1850's. Printed by Draper, Welsh & Company. Ideal for framing. VF+. \$75





C3113 Miami Valley Rwy (OH) 1876, \$1000, First Mortgage 7% Bond, Cu. or. Freight train, Eagles, sun rising at horizon. Embossed seal. [1] \$65

C1416 Michigan Air Line Railroad (MI-IN) 1880-1899, Shares, Train loads at station. Blacksmith, VF, (np) [1] \$75

C3180 Michigan Central RR 1854, \$1000 Bond, Cu. Embossed green seal, Small passenger train. One of the earliest Michigan railroad issues available. VF, [2] \$45

C3014 Minneapolis & St. Louis RR (IA) 1936, 37 Shares, Brown or purple, Allegorical woman, train, ship and factories, ABN, EF, [5] \$12.50

C3114 Mississippi Central RR (KY-TN-MS) 1873, \$1000, 7% Income & Equipment Mortgage Bond, Cu. Cotton pickers, train in distance. Train comes through tunnel at lower border. VF+, [1] \$100

C3174 Missouri, Kansas & Texas Extension Rwy (NY) 1880, One Share, Locomotive "Progress", workers. Lone star of Texas below. ABN, EF, [3] \$45

C1299 Nashville, Chattanooga & St. Louis Rwy (TN) 1881, 100 shs, Gray, brown locomotive, NBN, VF+, (np) [1] \$40

C1815 Nassau Electric RR (NY) 1894, Shares, Orange Temporarily Certificate, printed across in red, EF, (np) [2] \$12

C1060 New Orleans, Mobile & Texas RR 1872, \$1000, 8% Income Bond, Eagle, shield, steam locomotive, red "1000" EF+, (np) [1] \$100

C3274 New Rochelle Street Horse RR (NY) 1887, \$500, First Mortgage 6% Sinking Fund Gold Bond, Cu, brown, "\$500" underprint, #6 of only 10 bonds authorized! EF, [1] \$175

C3173 New York & Harlem RR (NY) 1943, \$500, Specimen. Series A Mortgage Bond, Cb. Blue, brown or red. Bust of Cornelius Vanderbilt. This was The Commodore's

favorite likeness, the one he would give to all of his admiring lady friends. ABN. These "Specimens" were part of the Penn Central archives. About eight of each color were found. EF+, [2] \$35

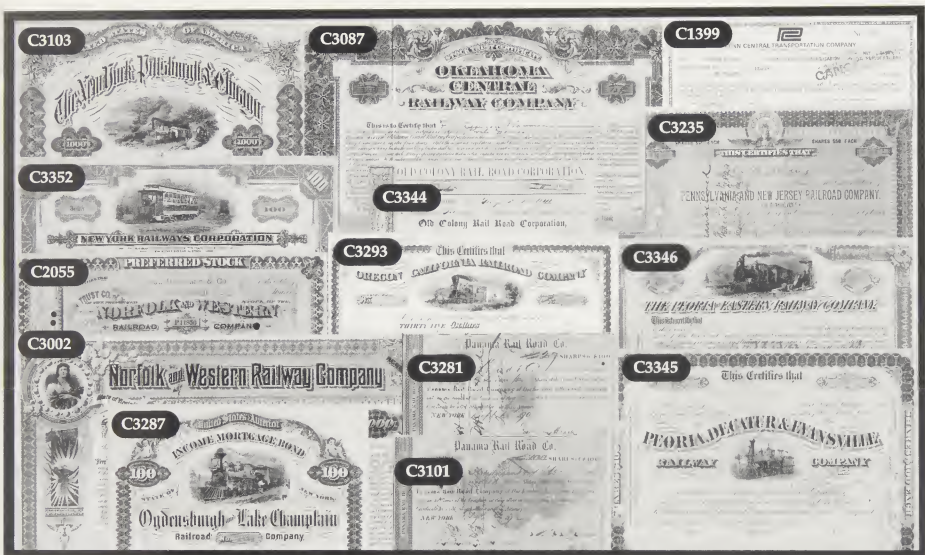
C3221 New York & Queens County Rwy (NY) 1899, 30 shs, orange, #5. Electric trolley cars and passengers. ABN. Very Fine. Only the second one we have seen. [1] \$200

C3095 New York Central & Hudson River RR (NY) 1912, \$1000, 34-Year 4% Gold Debenture Bond, Cb. Blue, Men working on tracks between trains. ABN. Punch hole cancellations toward the left edge, otherwise VF, [3] \$17.50

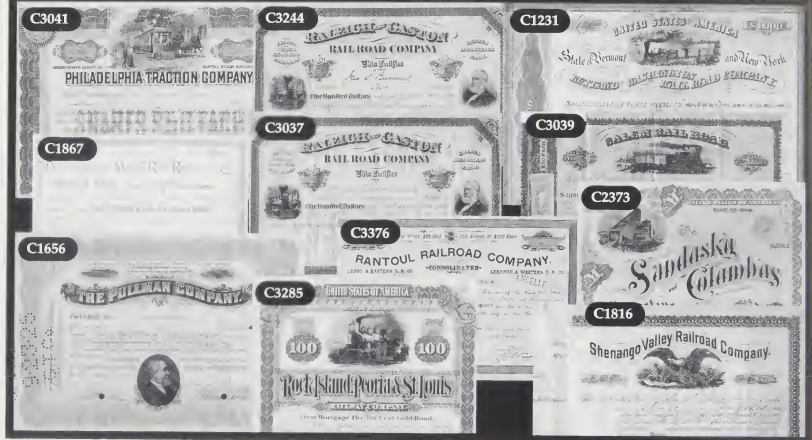
C3047 New York, Ontario & Western Rwy (NY) 1880's, Shares, Preferred, Blue underprint. Route map flanked by train and ship on the high sea. ABN. VF+, Issued to and signed on verso by Horace Porter, Civil War General and aide-de-camp to General Grant, cabinet officer, diplomat and railroad financier. [1] \$225

What Are "SPECIMENS" ?

When bank note companies print stocks or bonds for their customers they often print a few additional copies for various purposes. Some are kept in the bank note company's reference files. Others are sent to the customers who use them as counterfeit detectors. These extra copies usually have the word "SPECIMEN" printed into the signature blocks and they have "00000" serial numbers so that they cannot be mis-represented as regularly issued stocks or bonds. While SPECIMENS lack the signatures of the corporate officials, they are usually in pristine condition, and often they are the only way to obtain an example of a particular stock and bond.



- C3103** New York, Pittsburgh & Chicago Rwy 1881. \$1000. First Mortgage Bond. Ch. gr. Train emerges from tunnel. HLB. VF+. [1] \$40
- C3352** New York Rws (NY) 1927-38. 100 shs. Preferred. Red. Street cars. ABN. VF+. [5] \$20
- C2055** Norfolk & Western RR 1880's. Shares. Preferred. ABN. Rubber stamped cancels, otherwise VF. Ornate engraved frame, with full orange underprint. [10] \$7.50
- C3002** Norfolk & Western Rwy (VA) 1918. \$5000. First Consolidated Mortgage 4% Registered Gold Bond. Green. Woman holds cornucopia. Train emerges from tunnel. Griffins at corners. Ornate, attractive, suitable for framing. HLB. [3] \$17.50
- C1206** Northern Pacific RR - J. P. Morgan & Co. 1896. Shares. Reorganization CD. Green. Education, sailing ship. ABN. EF. (np) [1] \$75
- C3287** Ogdensburg & Lake Champlain RR (NY) 1880. \$100. Income Mortgage Bond. Cs. Orange seal. Passenger train. ABN. VF+. [1] \$75
- C2037** Ohio & Mississippi Rwy 1880's. Reorganized and Consolidated 1867. 10 shs. VF+. (np) [10] \$7.50
- C3227** Ohio & Pennsylvania RR (OH,PA) 1853. Shares. Steam train with passenger cars passes Baltimore, Washington monument is visible. Ceres; sailing ship. Vignettes of William Penn and President William Henry Harrison. Receipt attached at bottom. Toppan, Carpenter & Co., Philadelphia. VF+. (np) [1] \$90
- C3087** Oklahoma Central Rwy 1906. Shares. Stock Trust Certificate. Green. WBN. VF+. [1] \$35
- C3344** Old Colony RR (MA) 1846-50. Shares. Printed on blue paper. Ornate left border, bright red printed corporate seal. VF+. The Old Colony was chartered in 1846 to connect Boston with Plymouth, Massachusetts. An attractively-priced early railroad certificate. [3] \$29.50
- C3293** Oregon & California RR. Plate Cancellation Proof on card. Train, conductor leans out from between two cars. EF. [1] \$200
- C3281** Panama RR (NY) 1870. 27 shs. Small format. RN-T4. EF+. A very high grade example, and becoming scarce as such. [1] \$125
- C3101** Panama RR (NY) 1872. Shares. Ornate left border. Signed by James F. Joy as president. Large orange RN-U1 revenue stamp imprinted at center. VF+. [1] \$150
- C1399** Penn Central Transportation (PA) 1969-1970. \$1,000,000! Penn Central monogram. Green. Fully issued, with appropriate rubber stamped bank cancellations. VF+, pinholes. A wonderful high denomination check. [5] \$25
- C3235** Pennsylvania & New Jersey RR (PA) 1895. 10 shs. brown, full tint. Winged female with starred tiara. Stub lightly pasted over left border. ABN. Transferred to the Pennsylvania Railroad. EF. Scarce. [1] \$75
- C2069** Pennsylvania, Monongahela and Southern RR (PA) 1914. Shares. Train. VF+. Only a handful were found. (np) [1] \$50
- C3346** Peoria & Eastern Rwy (IL) 189_. Shares. Brown. Passenger train at a rural station. Signed by president and secretary, but never issued. FBN. There is a 3/4" x 1/2" rectangular cancellation through the signatures, otherwise EF+. [10] \$5
- C3345** Peoria, Decatur & Evansville Rwy 1887-94. Shares. Green or brown. Locomotive #24. FBN. VF+. [3] \$35
- C2091** Philadelphia & Reading RR (PA). 18_.. Imprinted U.S. 25c revenue stamp (Franklin). Unissued. EF. (np) [5] \$2



C3060 Philadelphia & Trenton RR (PA) 1940-56, Shares, Purple, Steam locomotive and tender ABN VF+, (np) [10] \$9.50

C1867 Philadelphia Traction (PA) 1906 1934 Shares, Purple, Well-dressed couple in a fancy suburb of Philadelphia walk hand-in-hand towards an electric streetcar as a carriage pulled by a pair of high-stepping horses goes by. Certainly one of the finest engravings found on any certificate, yet very affordable. ABN EF+, [3] \$19

C1867 Pittsburgh & Moon Run RR (PA) 1900's Shares, Purple, Geometric borders, EF+, [3] \$25
Incorporated in 1891, this 5-mile road ran from Groveton to Moon Run, PA.

C1452 Pittsburgh, Cincinnati, Chicago & St. Louis Railroad 1930's, \$10,000, General Mortgage 5% Gold Bond Series A, Steam locomotive and track workers, ABN EF, (np) [3] \$10

C1623 Pittsburgh Traction (PA) 1891-5, Shares, Green, Fancy letter "P" in title. Company trolley, ABN VF+, (np) [2] \$35

C1769 Pittsburgh, Youngstown & Ashtabula Rwy (PA, OH) 1923-49, Shares, Brown, Man on horse stops for locomotive, town in the distance, ABN VF, (np) [3] \$17.50

C1656 Pullman 1915-19, Shares, Green, blue or orange, Vignette of George M. Pullman, founder of this famous railroad sleeping

car manufacturing company, BVN VF+, [10] \$12.50

C1424 Pullman's Palace Car (IL) 1898, Boston Certificate Shares, Cherub flanked by St. Pancras Station, London, and Pullman Car Works, Detroit, ABN VF+, (np) [1] \$100

C1658 Pullman's Palace Car (IL) 1896-8, New York Certificate Shares, Brown Monogram flanked by St. Pancras Station in London and Pullman Car Works in Detroit, NBN VF, (np) [1] \$100

C3244 Raleigh & Gaston RR 1868, 2 shs. Train at station, Portrait of founder, RN-44, CBN, An early North Carolina railroad that later became part of Seaboard Airline, VF, [1] \$175

C3037 Raleigh & Gaston RR 1884-5, Shares, Locomotive, Portrait of founder Issued to and signed by John M. Robinson as president, CBN VF or so, Rarely seen, [2] \$125

C3376 Rantoul RR 1910-31, Shares, All blue, Consolidation of the Leroy & Eastern RR with the Lebanon & Western RR. Unlisted in Railroad Names EF, [3] \$7.50

C3285 Rock Island, Peoria & St. Louis Rwy (IL) 1891, \$100, First Mortgage 5% Gold Bond, Cx, green, Steam locomotive, ABN EF, small stain, hardly distracting, [1] \$50

C1231 Rutland & Washington RR (VT, NY) 1852, \$1000, Convertible Mortgage Bond, Cu. Train, Signed by Erastus Corning, 1794-1872, prominent politician and railroad executive, Mayor of Albany four times, State Senator (1842-46), and Congressman (1857-59, 1861-63). A town, Corning, NY, is named after him, VF, [1] \$90

C3039 Salem RR (NJ) 1860's, Shares, Tram, steamboat in the distance, Hand cancelled revenue stamps. Light glue remnants in the top border, otherwise VF, [1] \$19.50

C2373 Sandusky & Columbus Short Line Rwy (OH) 1891, \$1000, First Mortgage 5% Gold Bond, Cb, Brown, Coal train, mill, Engine #37 leaves harbor side terminal, NYB EF, [2] \$60

C1054 Scioto & Hocking Valley Railroad 1856, \$500 Bond, Red \$500, Coal train, Sheep shearing, Corn harvesting, Henry Clay, Coupons below, each with an engraving of a steam locomotive. Approximately 28" X 15", these are in superb condition and ideal for framing, EF+, (np) [1] \$150

C1816 Shenango Valley RR (PA) 1900-1930, Shares, Grey/black, Eagle on shield, VF+, [2] \$25
Incorporated in 1886, this road ran from Sharon, PA, to the Ohio-Pennsylvania State Line.

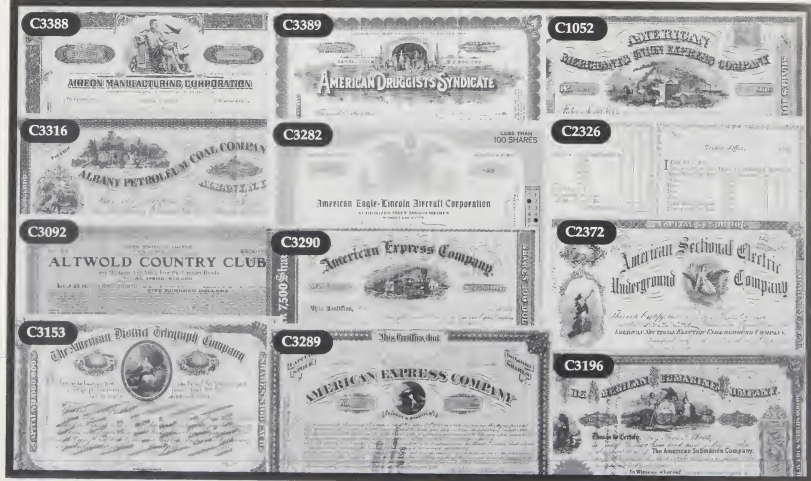
{1} means only one may be ordered.



- C3428 Shore Line Rwy (CT).** *New Haven.* Shares. Unissued. Train at busy station. State shield below. EF+. [5] \$7.50
- C3416 South Carolina Rwy (SC)** 1881. \$1000. 6% Purchase-Money Mortgage Money Income Bond. Workers pick cotton on both sides. ABN. Minor pinholes, otherwise VF+. [1] \$125
- C2129 Southern Pacific (KY).** SPECIMEN. Orange. Shield with stars and stripes flanked by women. ABN. EF. [1] \$35
- C1015 St. Croix & Lake Superior RR (WI)** 1866. \$200. Land Grant Bond, green, red. Train. Sheaves of wheat. EF+. (np) [1] \$150
- C3046 St. Louis, Alton & Terre Haute RR (ILIN)** 1881. 10 shs. Preferred. All red. Cattle, train on bridge. Full-width vignette below featuring train station by riverbank. Seiben & Bros. Glue stains, left side, else VF+. [3] \$9.50
- C1666 Stroudsburg Passenger Rwy (PA)** 1871. \$100, \$500. Gray/black, green central denomination. State arms. VF+. (np) [1] \$75
- C3422 Sullivan Rwy 1847-49.** Shares. Allegorical woman and eagle flanked by train and farm scene. Sheep shearing, train and Agriculture, all at left. Beautifully engraved by RWHE. Pen cancels criss-
- cross the entire certificate, otherwise VF+. [3] \$40
- C3327 Syracuse, Ontario & New York Rwy (NY)** 1880. \$1000. Second Mortgage Income Bond. Olive. Proof with pencil notations. Passenger train. River bed with railroad bridge in the distance. Wooded trail with steamship beyond. FBN. VF+. [1] \$275
- C3432 Ticonderoga RR (NY)** 1909-22. Shares. Geometric borders. Train. VF+. [3] \$15
- C3430 Toledo & Ohio Central Rwy 18...** Shares, Green. Fancy "T" in title. Rams head. Bare breasted woman with spinning wheel and spindle. FBN. Unissued. Lovely decorative piece. EF+. [5] \$7.50
- C3431 Toledo & Ohio Central Rwy 19...** Shares, Preferred, Brown. Locomotive. FBN. Unissued. EF+. [5] \$7.50
- C1086 Toledo, Peoria & Western Railway (IL)** 1887. \$1000. First Mortgage 4% Gold Bond, brown. EF. [2] \$75
- C1044 Wagner Palace Car (NY)** 1880's. Shares. Brown. Train. Magnificent building in circle, either side. Numerous punch and stamp cancels. ABN. VF+. (np) [2] \$10
- C2080 Warren & Venango RR (PA)** ca 1870's. Train, hills. Women. Train bottom. Imprinted 25¢ revenue. Unissued. EF+. [1] (np) \$35
- C1280 Warwick Valley RR (NY)** 1880. Shares. Gray. Cattle resting. State arms. Train. Harvest scene. VF+. (np) [1] \$50
- C1657 Wildwood & Delaware Bay Short Line RR (NJ)** 1914-30. Shares. Green or Orange. Train. Train beneath semaphore signals. EAW. Issued to Latimer R. Baker as president. EF. (np) [1] \$40
- C3433 Wilmington & Northern RR (DE)** 1881. Shares. Busy dockyard scene. State arms. Breuker & Kessler Lith. Corporate seal with cut-out cancellation, otherwise VF+. [1] \$99
Signed as president by Henry A. du Pont, U.S. army officer and politician; awarded a Medal of Honor for brilliant action at Cedar Creek during the Civil War, U.S. Senator (1906-17).

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If you are thinking of selling your stocks and bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.



General Stocks and Bonds

- C3388 Aircon Manufacturing (CA) 1940's.** Shares. Brown or blue. Seated allegorical man gazing at an airplane. JBN. VF+. [3] \$25
- C3316 Albany Petroleum & Coal of Albany, N.Y. 1864. 250 shs.** Workers roll barrels from oil wells. Horse rears at the brink of a waterfall. Small train at station, below. VF+. [1] \$175
- C3092 Altwood Country Club (NJ) 1916. \$500.** Green. Embossed corporate seal. Trust Certificate. EF. [3] \$10
- C3153 American District Telegraph (NY) 188_. Proof** with approval notations and corrections. Early telegraph, woman represents Education and two boys reading at her feet. ABN. EF. Rare. Perhaps three known. [1] \$325
- C3389 American Druggists Syndicate (NY) 1910-11. 2 shs.** Green. Retorts, mortars and pestles. Large mortar and pestle below. VF. [2] \$25
- C3282 American Eagle-Lincoln Aircraft (DE) 1932. 25 shs.** orange. Eagle with vignette of Lincoln above. VF+. [1] \$150
- C3290 American Express (NY) 1859. 10 shs.** Passenger train, telegraph poles. Type II. Signed by Henry Wells, William G. Fargo and Alexander Holland. The typical very light water stains are present, but otherwise Very Fine+. These are closely held and rarely offered. [1] \$2250
- C3289 American Express (NY) 1873. 100 shs.** orange underprint. Dog in circle. Tan full tint. VF+. Signed by William Fargo and Alexander Holland. A high grade example, and one of the few Type VI varieties available that is dated in the 1870's. [1] \$650
- C3082 American Merchants Union Express 1868-69. Shares.** Two expressmen drive a team of four horses away from a shore-side terminal. At left is the traditional American Express dog in a circle. Signed by William G. Fargo as president. Some with adhesive revenue stamps affixed, others have an orange United States revenue stamp imprint (Scott RN-P5) just below the central vignette. Minor creases and handling marks, otherwise VF. [1] \$350 This company was formed as a consolidation of American Express and its chief rival, Merchants Union Express. (Note the hands shaking in the lower left corner of the certificate, symbolic of the merger). This title was retained until 1873 when "Merchants Union" was finally dropped, leaving the original American Express Company name.
- C2326 American Revolutionary War Debt Certificates (CT 27) 1789.** Hartford. Treasury Office Transfer Certificate hand-signed by Jedidiah Huntington. [1] \$175
- C3272 American Sectional Electric Underground (NJ) 1882. 100 shs.** Green. Victory in Eagle's wings. Allegorical female with lightning bolt. This certificate was issued very early in the history of the electrical distribution industry, the same year that Edison built the first electrical power house on Pearl Street in Manhattan! VF+. [1] \$175
- C3196 American Submarine (NY) 1870. 250 shs.** Justice with scales, Commerce, state shield, eagle. Ships, men in row boat tend barrel-shaped diving apparatus. Red embossed seal. RN-144 stamp affixed. VF+. [1] \$200

(np) means not photographed

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C3387 Anglo National (DE) 1929-40. Shares. Green or brown. Eagle on globe supported by an ornate pedestal. SBN. EF. [10]

\$6.50

C3054 Applied DNA Systems (DE) 1987-90. High Denomination Share Certificates. Ornate brown frame and full security underprint. SCB. Interesting subject. VF+. [5] \$5

C2112 Atlantic City Racing Association (NJ) 1944. 8% Cumulative Interest Bond. Gold. \$5,000 bond. Gold. Red documentary stamps. Signed by John B. Kelly, the father of Grace Kelly. VF+. [1] \$110

C3269 Atlantic Wharf (MA) 1851. 200 shs. Busy wharf scene with sailboats, log raft and train. VF+, uncanceled. [1] \$200

C3358 Automat of New England 1915. \$500. First Mortgage Gold Bond, Ch. Orange. Eagle on rock cliff. SBN. VF+. [5] \$12

C1881 Beacon Valley Silver Fox Association (CT) ca 1920's. Certificate of ownership. Large, faint underprint of a fox. Foxes and lighthouse above. Low numbers. Lightly aged, otherwise VF. Very unusual. (np) [1] \$25

C1169 Benedict-Manson Marine (CT) 1911. Shares. Gray. Steamship. Curtiss & Bradley, New Haven. VF. (np) [1] \$75

C3288 Billings Cold Storage (MT) 1909. \$1000. 6% First Mortgage Gold Bond. Cs. Blue Gold seal. Ice blocks with tongs. WBN. EF. [1] \$75

C3104 Board of Education of the City of Chicago (IL) 1946. \$1000. Specimen. Refunding Bond. Cs. Green. Allegorical couple flank symbols of education. CBN. VF. [3] \$25

C2054 Boston, Quincy & Nantasket Point Steamboat (NJ) 1903. Shares. Woman with cap. Golden eagle's head below. VF+. (np) [1] \$25

C3210 Boston Water Power 1863. 5 shs. red. Harbor side mills, left border. RN-144. VF. [1] \$50

C3342 Brooklyn Academy of Music (NY) 1924. 2 shs. gr. Reclining woman, cherub, and white doves at a fountain. HBN. VF+. [1] \$250

C3308 Buick Oil (CA) 1911. 500 shs. gold. Oil wells, tanks, train. Signed by David Dunbar Buick (of Buick Motor fame) as President. VF+. [1] \$750

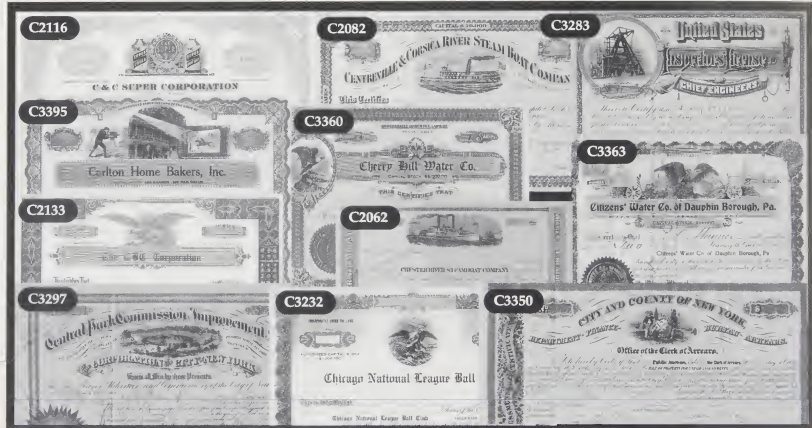
C3109 Burley Tobacco of Cinthiana (KY) 1919-20. Shares. Green. State seal featuring two gentlemen shaking hands underneath the motto "United We Stand, Divided We Fall." VF. [5] \$10

C1430 Camden & Philadelphia Steam Boat Ferry (PA) 1874-52. Shares. Canal scene. Train and ferry boat, left. Train, harvest scene, cows, right. Caduceus and ships in the distance below. Ink and slash cancellations. F-VF. [2] (np) \$75

C1018 Canal & Lake Steamboat (NY) 1880's. Shares. embossed corporate seal. Low numbers. Fancy borders and first letters in title. VF+. [3] (np) \$29

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- C2116 C&C Super (DE) 1954. Shares.** Various colors. C & C logo flanked by their two major products: "SUPER COLA" and "SUPER ROOT BEER." VF+. [1] \$25
- C3395 Carlton Home Bakers (NY) 19. Shares.** Green. Unusual vignette featuring a cartoon man and moviegoers enjoying a horse flick. Unissued. Fascinating association. EF. [1] \$50
- C2133 CBC (The Chicago Baseball Club) (DF). Green Eagle. Shares.** Unissued. EF. [1] \$50
- C3297 Central Park Commission Improvement Bond (NY) 1868. \$50,000.** Orange seal. Strollers on the bridge over the lake in Central Park watch rowers below. The bond was issued to improve the park, a process that continues today. The bridge, the strollers and the row boats can be

observed on any warm summer day in New York. One of the scarier New York City bonds, and signed by two of the Tweed Ring cronies, Mayor John Hoffman and Comptroller "Slippery Dick" Connolly. Lightly cancelled over the vignette. VF+. [1] \$200

- C2082 Centerville & Corsica River Steam Boat (MD) 188. Queen Anne's County. Shares.** Unissued. EF+. [1] \$20

- C3360 Cherry Hill Water (PA) 1911-54. Shares.** Gold embossed seal and underprint. Eagle. VF+. [5] \$7.50

- C2062 Chester River Steamboat (DE) 100 shs.** Side wheel steamboat. Unissued. EF+. [1] \$20

- C3332 Chicago National League Ball Club (IL) 19. Specimen.** Eagle with shield in circle.

banner reading "State Sovereignty National Union." SBN. EF+. One of perhaps two known. [1] \$450

- C3283 Chief Engineers Inspectors' License 1902.** Certificate of examination. Large walking beam steam engine. This was a license to operate the engine of a vessel up to 100 tons. VF+, minor edge splits. Scarce this nice. [1] \$90

- C3363 Citizens' Water of Dauphin Borough, Pa. 1901-03. Shares.** Gold embossed seal. Eagle with outstretched wings, fort and ships in the distance. EF. [3] \$9

- C3350 City & County of New York 1863.** Assessment Certificate issued by the Office of the Clerk of Arrears for the sale at auction of property in New York. State arms. VF+. [5] \$25

Books For Sale

- B1004 Reminiscences of A Stock Operator by Edwin Lefevre, 1980. 299 pages.** Mint condition. \$19
- B1002 The Price of Liberty by William G. Anderson, 1983. 180pp, hard cover, illustrated. Mint. \$35**
- A scholarly and entertaining study of the bonds and promissory notes that financed the American Revolution.

- B1007 Old Securities by Drumm & Henseler, 1978.** An illustrated, soft cover, full-color picture book with a nice assortment of U.S. and foreign certificates shown. \$10
- B1008 Confederate and Southern States Currency by Grover Criswell Jr., 1992. 415pp, hard cover, illustrated. Mint. The fourth edition, and currently out of print. \$39**

A listing of all known contemporary counterfeits are included for the first time.

- B1500 Arizona Mines and Mining Companies, 1854-1954 by James H. Garbani, 1993. 300pp, soft cover, some illustrations. Mint. An excellent mining reference giving tables showing mines and geographical locations. \$45**

- B1006 An Illustrated History of U. S. Loans, 1775-1898 by Gene Hessler, 1988. 378pp, hard cover, illustrated. Mint. \$29**



C3330 City of Ponce ("Island of Porto Rico") 1902. \$1000. Gold Bond, brown. Cb. Specimen. Liberty with flag and sword. IBN. Unknown in issued form, and probably *Unique* as a specimen. EF+. [1] \$400

C1404 Codorus Navigation 1843, York. One share. Beautiful embossed corporate seal featuring the sun rising behind the hills and a horse pulling a canal boat. EF. [1] \$45

C3083 Collins Wireless Telephone (DC) 1909-10. 50 shs. Green, gold embossed seal. Title flanked by early telephone and ferry "Ridgewood." Marginal edge split, otherwise VF+. [1] \$150

C3298 Colorfilm (DE) 1930. 84 shs, brown and salmon. Winged ballerina. EF. [1] \$95

C1046 Commercial Cable 1897. Interim Bond Certificate, blue. Map of Cable System. VF+. [2] \$25

C3402 Consolidated Steamship Lines (ME) 1907. 100 shs. Green. Auxiliary Steamship and sailing vessels. ABN. EF. [2] \$55

C3015 Davison Chemical (MD) 1930's. 100 shs. Orange. Woman holds book, lamp. ABN. VF. [1] \$15

C1407 Decatur Oil & Gas (NV) 1931. Shares. Gray borders, green underprint. Eagle. VF+. [2] \$10

C3168 Delaware Mutual Safety Insurance (PA) 1865. \$1295 Safety Fund certificate. Commerce and Liberty. Indian shoots arrow. Dewitt Clinton. Civil War life insurance revenue stamp. ABN. VF+. [1] \$125

C1893 Des Moines River Improvement (IA) 1851. \$500 bond, Cs. Canal, early train. Farmer sharpens scythe. Indians. RWHE. VF+. (np) [1] \$85

C1213 Detroit & Cleveland Navigation (MI) 1927-8. Shares. Blue. Steamship. EF. (np) [1] \$30

C3091 DuBois-Martin Aircraft (PA) 1939. Shares. Preferred - brown; Common - green. Ornate border frame. Signed by H.R. Martin as president. EF. [1] \$125

C2114 Dunsmore Business College (VA). Bearded Mr. Dunsmore. Unissued. EF+. First time seen by us. (np) [1] \$29

C2207 Eastern Transportation Line (NY) 1870's. Shares. Embossed seal. Ornate border, fancy first letters in title. VF or better. [5] \$19

C3107 Eastern Tube (WV) 1901. \$1000. First Mortgage 6% Sinking Fund Gold Bond. Cb. Blue. Large factory complex. VF+. [3] \$15

Poor's Manuals of the Railroads

A Valuable Research Tool for Railroad Stock & Bond Collectors

Where can you find the history of hundreds of railroads? Who were the officers? How many bonds did the railroad issue and how many are outstanding? Where did a particular railroad run? What were its branches? All this, and a great deal more is contained in a series of volumes called Poor's Manuals of the Railroads.

Published from 1868 through the 1920's, these volumes contain a wealth of information, maps, illustrations, charts and engravings. Each one provides detailed information on all of the railroads of that time period.

B7010	Poor's Manual 1886. Over 1000pp. Original cover. Minor wear.	\$325
B7011	Poor's Manual 1887. Over 1000pp. Original cover, wear to front and spine.	\$325
B7012	Poor's Manual 1900. Over 1200pp. Several banknote company engraved plates. Original binding, minor stains.	\$400
B7013	Poor's Manual 1902. Over 1500pp. Original cover. Fine condition.	\$225



C3152 Edison Portland Cement (NJ) 1906. 50 shs. bi. Vignette of young Thomas Edison. ABN. VF+. [1] \$75

C3059 Emerson Radio (NJ) 1982-87. Shares. Fancy left border featuring a musical note. Allegorical woman gestures at radio antenna towers. ABN. EF. [3] \$10

C3176 Essex County Volunteer War Bond (NY) 1864. \$500. Embossed red-orange seal. Emblem. Marginal fold split, minor staining and break on seal, otherwise VF. [1] \$75

C3145 Farmington Canal (CT) 1825-7. Shares. Small format. Fancy left border. Early. VF+. [1] \$60

C1669 Federal Adding Machine (NJ) 1919. Shares. Green or Orange. Women, bee-hive, mill. VF+. (mp) [1] \$20

C3088 Field Body Corporation (MI) 1923. \$1000. 6% Collateral Trust Gold Debenture. Cb. Orange, embossed seal. VF+. [2] \$20

C3460 Co-operative Dress Association (NY) 1881. Shares. Brown, gold embossed seal. New York City arms. Preferred. Signed as President by *Kate Field*, a noted American actress and writer. ABN. Litho. VF+. [1] \$150

C3144 Finck's Bridge (NY) 1869-70. *Herkimer County.* \$100 bond. Cu. Brown "S100." R27. Issued to the towns of Little Falls, Manheim and Danube to build a bridge across the Mohawk River at Finck's Brsm. VF. [1] \$35

C3253 Germania Fire Insurance (NY) 1864. 15 shs. Woman with shield and dagger sits under sprawling tree as brook bubbles beyond. Revenue stamp affixed at top. The capitalization has been raised from \$200,000 to \$500,000, a sign of flush times for the insurance companies during the Civil War Era. Very faint blue crayon cancellation marks. VF+. [1] \$175

C3001 Gold & Stock Telegraph (NY) 1873-77. Pay vouchers for \$5.00 issued for "Cotton & Gold" reports. VF+. [1] \$20

C3257 Gouldsboro Land Improvement (ME) 1891. 500 shs. Gold underprint. Eagle atop globe, light house. VF. [1] \$125

C3081 Grand Rapids Store Equipment (MI) 1929. Shares. Blue. Title on a fancy scroll. EF. [5] \$5

C3135 Gurney Cab & Delivery of Salt Lake City (UT Territory) 1890. Shares. Embossed seal. Pink horse-drawn carriage underprint. Low number. EF. [1] \$125

C3134 Gwendolen Water (PA) 1904-6. Shares. Embossed gold corporate seal. State arms. VF+. [5] \$9

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All stock and bond collectors are faced with the same dilemma—how to store their collection. Albums are bulky and difficult to handle. Loose storage is dangerous. Only plastic pages and sleeves can cause serious damage with time. We believe the answer to this problem is the modern Mylar (R) holder. Banknote collectors have used them for years, and we use them to protect the items in our auctions and to store our own better pieces.

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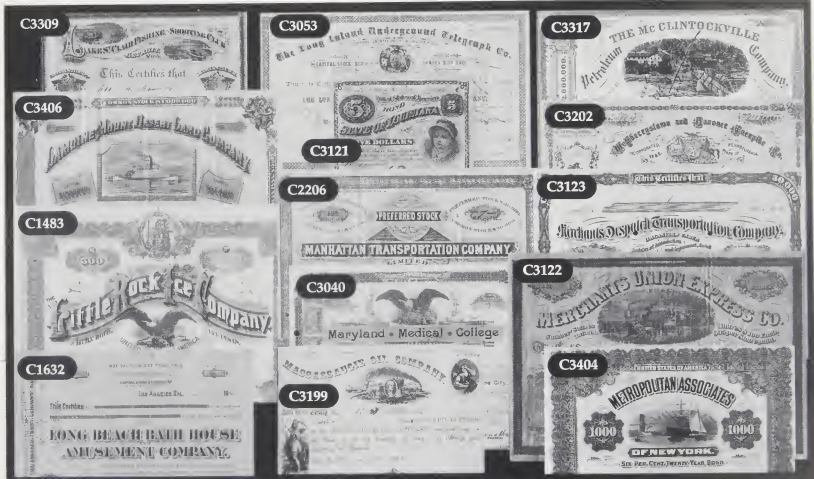
Plastic Holders	Each	10	25	50
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16-1/4 x 26-1/2	\$5.00			
23 x 34	\$10.00			

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C3137	Harlo Manufacturing (NY) 1922. Shares. Orange. Issued to John A. Roebling's Sons Co., and signed on the back by Washington Augustus Roebling, noted American civil engineer, who successfully completed the construction of the Brooklyn Bridge started by his father, John A. Roebling. EF. {1} \$300	C3136	Industrial Exhibition of New York (NY) 1874. \$20. Premium Bond. Blue-green security underprint, brown overprint of the denomination and the grand exhibition building. Printed corporate seal and facsimile signatures. Security cut below. Hatch Lith. VF+. {2} \$50	C3207	Keystone Hotel (PA) 1905. 10 shs. Union Station. The hotel was located in the upper floors. Siding with freight cars alongside, horse drawn vehicles in the foreground. State shield at right. VF+. {1} \$200
C3138	Hartley Township Water Supply (PA) 1902-7. Shares. Low numbered certificate. Gold corporate seal and circular underprint of a train crossing bridge. VF+. {3} \$9	C3326	International Ocean Telegraph (NY) ca 1880. Proof. Auxiliary steamer at sea. U.S. and Spanish shields. ABN. EF. {1} \$260	C3250	Kinner Airplane & Motor (CA) 1929. 25 shs. Green. Monoplane. Signed by W.B. Kinner as president. JBN. EF. {1} \$300
C1545	Highland Golf Club of Shelton (CT) 1927. Improvement Certificate of Indebtedness. Blue. VF+. {1} \$60	C3050	International Telephone & Telegraph (MD) 1936-57. 100 shs. Blue. Allegorical woman with winged wheel surveys globe. ABN. Lovely certificate from the telecommunication giant, and we haven't seen too many of these. EF. {2} \$15	C3408	Kinner Airplane Motor (CA) 1933-34. Shares. Brown. Monoplane. Endorsement stamped above plane. Engraved signatures. JBN. VF. {1} \$225
C3078	Houston County Land Syndicate (TX) 1923. Shares. Brown. Low numbered certificates. Ink cancelled across. VF+. {5} \$5	C3069	J.M. Thompson Lumber (TX) 1903-1909. Trinity. Shares. Gold border and "\$100." Vignette of founder. Minor foxing, pen cancelled in red. Signed by J.M. Thompson as president. VF. {3} \$19.50	C3407	Kolster Radio (DE) 1928. 100 shs. Brown. First clasp lightning bolts. SBN. EF. {3} \$35
C2287	Imperial Cudia Firearm (DE) 1912. One Share. Red seal. Eagle. Incorporated in Delaware and receiving correspondence in Washington, D.C. World War I era. We know of only three examples. VF+. {1} \$100	C1767	Jersey Pines Poultry Farm (NJ) 1909. \$100. 6% Gold Bond. Green. Cs. Free ranging chickens, basket of eggs, trees beyond. A charming agricultural scene. SBN. EF. (np) {1} \$75	C3045	Kolster Radio (NY) 1930. 100 shs. Certificate of Deposit. Ornate red border frames and full security underprint. Issued to sugar magnate and financier. Rudolph Spreckels, but not signed by him. EF+. (np) {5} \$15

{1} means only one may be ordered.



C3300 Lake St. Clair Fishing & Shooting Club of Detroit, Mich. 1901. One Share. Men fishing and hunting ducks. State shield below. A few pinholes, otherwise VF+. Probably unique. [1] \$450

C3406 Lamoine & Mount Desert Land (ME) 1891. 100 shs. Ornate green border frame, orange patterned underprint. Ferryboat "C.W. Chapin." Attractive bi color certificate. [1] \$100

C1681 Lionel (NY) 1955-68. Shares. Orange or purple. Boy in engineer's cap holds toy locomotive. Destined to be a modern classic. SBN. EF, (up) [1] \$60

C1483 Little Rock Ice (AR) 1893. \$500. 8% 20-Year First Mortgage Gold Bond. C.S. Green. Fancy first letters in title. Eagle with wings outstretched, train and steamboat in the distance. Early ice-making machine at top. VF. [3] \$40

C1632 Long Beach Bath House & Amusement (CA) 1934-45. Shares. Deep yellow textured paper. VF+. [1] \$45

C3053 Long Island Underground Telegraph (NY) 1888. Shares. All green. State seal. Dated in Brooklyn, N.Y. VF+. [1] \$100

C3121 Louisiana "Baby Bonds" 1870's. \$5. Sheet of four, each note featuring a lovely young girl wearing a bonnet. Ornate green back. Beautifully engraved by Western Bank Note. VF+. [5] \$15

C2113 Mackay (NY) 1919-1925. Shares. Mercury, lightning, the globe, John Mackay was a one of the "Big Four" western miners. He later became involved in communications, organizing Postal Telegraph in opposition to Western Union. EF, (up) [5] \$15

C2206 Manhattan Transportation (NY) 1880's-90's. Shares. Embossed seal. VF or better. [5] \$17.50

C1540 Manheim, Petersburg & Lancaster Turnpike or Plank Road (PA) 1850's. Shares. Ornate borders on blue paper. Horse carriage. VF, (up) [1] \$60



detailed enlargement

C3040 Maryland Medical College of Baltimore City (MD) 1898-1905. Shares. Orange underprint, green corporate seal. Eagle on shield. Two small hole cancels. otherwise VF+. [2] \$75

C3199 Massasaugie Oil (PA) 1865. One Share. Erie. Commercial instruments with medallion of Franklin at center. Indian princess. Mermaid below. #6. A scarce Civil War certificate. VF. [1] \$150

C3317 McClintockville Petroleum (PA) 1890. 2600 shs. pr. Bridge into oil city. All but the vignette in violet. Pen cancelled through the vignette, small holes, other wise VF. [1] \$150

C3202 McSherrystown & Hanover Turnpike (PA) 1889. 14 shs. State shield. Farmer at left. Flowery border. Very Fine. [1] \$75

C3123 Merchants Despatch Transportation (NY) 18... Shares. Decorative borders. CBN. Unissued. Company founded by men associated with American Express. EF+. [5] \$15

C3122 Merchants Union Express (NY) 1867-8. Shares. Two expressmen drive a team of four horses away from a shore-side terminal. Hands shaking below, symbolic of the merger of this company with American Express. Hatch Lith. Aging and minor creases, otherwise F-VF. [2] \$90

This company was a highly financed venture backed by wealthy New York merchants and businessmen determined to break the American Express monopoly. The cut-throat competition which ensued brought both companies to the brink of bankruptcy until their merger in 1868.

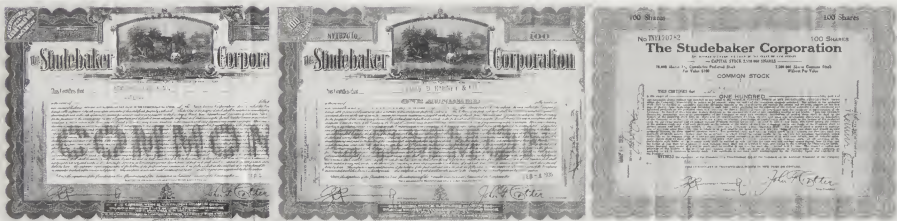
C3404 Metropolitan Associates of New York 1907. \$1000. 6% 20-Year Bond. Ch. Green. Ocean liner, sailboat and ferry on the East River, the Brooklyn Bridge. One of the nicest New York Harbor scenes available. FLB. VF+. [2] \$50

They Started Before Carriages Were Horseless....

The Studebaker Story

The Studebaker Brothers of South Bend, Indiana commenced their illustrious careers by building wagons in a tiny blacksmith's shop (pictured on their early stocks and bonds). They soon outgrew their humble beginnings. During the Civil War their contract to supply the Union forces with wagons proved to be quite lucrative, and by 1872, the Studebaker Brothers were already one of the largest manufacturers of vehicles in the world. Around the turn of the century early auto industrialists were knocking at their doors to obtain chassis parts, so it came as no surprise that in 1902 Studebaker decided to produce their own cars, electrically designed by Thomas Edison. The late twenties saw Studebakers win more races than the company could keep track of, and they seemed to be headed for financial success, but in 1928 Studebaker acquired Pierce-Arrow. The worsening economic climate and the financial burden of this large acquisition led to receivership in 1933. Pierce-Arrow had to be sold, and Studebaker recovered, producing fine automobiles for another thirty years.

They merged with Packard in the 1950's, and the Studebaker Corporation lives on today despite the fact that the last car rolled off the production line in 1966.



C3009 Studebaker (NJ) 1928-34. Shares. Brown. Vignette of "First Studebaker Shop". A blacksmith shods a horse in front of the first Studebaker shop as child looks on. ABN. VF+...\$85

C3010 Studebaker (NJ) 1933-1935. 100 shs, red. Same as above...\$75

C3011 Studebaker (NJ) 1935. 100 shs, red. Plain certificates, issued at the time the company came out of receivership. ABN. VF+...\$35

Studebaker-Related Certificates



C3601 Studebaker-Packard (Michigan) 1950's. 100 Shares. Blue. Robed woman holding victory wreaths above two men (similar to Packard Motor Car above). These were issued during the merger. EF...\$11.50.

C3602 Studebaker-Packard (Michigan) 1950's. Less Than 100 Shares. Green. Robed woman holding victory wreaths above two men (similar to Packard Motor Car above). EF...\$9.50.

C3603 Studebaker-Packard (Michigan) 1960's. 100 Shares. Light blue-green. Man holds piston and caliper. EF...\$7.50.

C3604 Studebaker-Packard (Michigan) 1960's. Less Than 100 Shares. Brown. Man holds piston and caliper. EF...\$8.50.

C3605 Studebaker Corporation (Michigan) 1960's. 100 Shares. Light blue-green. Man holds piston and caliper. EF...\$7.00.

C3606 Studebaker Corporation (Michigan) 1960's. Less Than 100 Shares. Green. Man holds piston and caliper. EF...\$6.50.

C3607 Studebaker-Worthington (DE) 1970's. Less Than 100 Shares. Blue. Woman with globe. EF...\$4.50.

C3608 Studebaker-Worthington (DE) 1970's. 100 Shares. Green. Woman with globe. EF...\$4.

C3609 SPECIAL OFFER! All eight Studebaker - Related Certificates for just \$49.



- C3093 Mexican Pacific Canning (DE) 1921.** One Share. Green border frame and security underprint. EF, (np) [1] \$4
- C3124 Mid-Colombia Oil & Development (DE) 1926** 100 shs. Temporary Stock Certificate. Green border frame and security underprint. RBN, EF, [10] \$3
- C3125 Middlesex Electric Light (ME) 1889** Shares. Elaborate border decoration. VF+, [5] \$19
- C3013 Middle West Utilities (DE) 1930's.** 100 shs. Brown. Allegorical figures fronting lighted city and streetcars. WBN, VF+, [10] \$3
- C1292 Mission Development (DE) 1950-58.** Shares, br. Woman with shield and sword. ABN, EF, [2] \$10
- C2077 Monroe Marsh (NY). 1 share.** All brown. Duck over marsh. EF+, Unissued. (np) [1] \$65
- C3407 Monumental Petroleum (CA) 1865.** Colusa County. 200 shs. Eagle's head below. One of the earliest California oil stocks known. Issued to Sam Little and signed by him as president. VF, light mounting remnants. [1] \$475
- C3348 Mountain Springs Water (PA) 1905.** Shares. Reddish brown. Dog's head. VF+, [5] \$9
- C3048 Municipal Ice Manufacturing (LA) 1892.** New Orleans. \$1000. First Mortgage Bond. Cu. rd. Unusual vignette of polar bears playing on an iceberg, glaciers beyond (by an artist who certainly never saw either of these things! Waterstaining and minor fold tears, but the whimsical vignette makes this very collectible. VG-Fine, [1] \$100
- C3100 Mutual Safety Insurance (NY) 1845.** Insurance policies for varying amounts, with the interest to be paid on January 1st of each year. Sailboats on high seas. Washington in frame at lower border. Uncancelled. VF+, [1] \$150
- C3115 National Boat & Engine (ME) 1910.** Shares. Preferred - green: Common - orange. View of the captain through a life preserver flanked by a pleasure boat and a large engine room. WBN. Interesting and uncommon. VF+, [1] \$125
- C3355 Nes-Silicon Steel (NY) 1872-6.** Shares. Small state shield at bottom border. Marginal edge tears, else VF, [2] \$40
- C1403 New London Ship & Engine (CT) 1912.** Shares. Blue. Large engine. EF, (np) [1] \$40

New and Exciting! — The Million Dollar Saloon

Most experts agree that within the foreseeable future all stock sales and transfers may happen electronically. We hope that never happens because some of the newest issues are very exciting, and The Million Dollar Saloon is a perfect example.

In order to finance a recent expansion program, the Million Dollar Saloon, a series of upscale clubs in Dallas, Texas, announced a public stock offering. Perhaps inspired by the classic Playboy certificates of the



1970's (now selling for \$175 each), the management at The Million Dollar Saloon created a series of new stock certificates that reflect the quality and excitement inherent in their products.

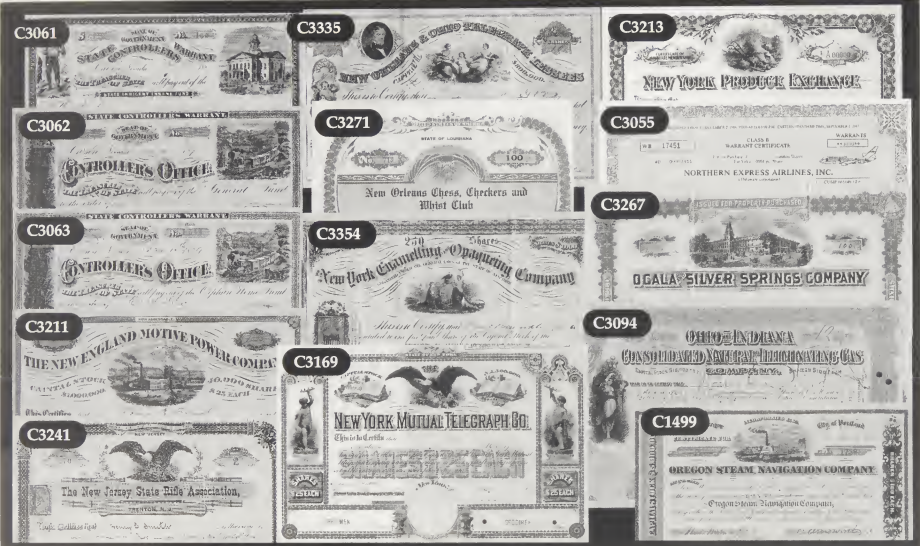
Only 2,500 of each denomination were printed for the transfer agent to be issued as shares in the company. We obtained a limited number of these beautiful sets, all serial-numbered and denominated, and clearly marked as "Specimens". Add a little fun and excitement to your collection before they are all gone. For adults only!

C3700 Million Dollar Saloon (NV) 1995. One Share. Lovely illustration of a charming, 1920's golden-haired beauty resting on a quarter moon, scantily-dressed girls at sides. EF+, [10] \$10

C3701 Million Dollar Saloon (NV) 1995. 100 Shares. Similar, but the girls at the sides are different. EF+, [10] \$10

C3702 Million Dollar Saloon (NV) 1995. 500 Shares. Similar, but the girls at the sides are different. EF+, [10] \$10

C3703 Set of all three Million Dollar Saloons. EF+, \$27.50



- C3061 Nevada State Controllers Warrant 1880's, Shares, State Indigent Insane Fund.** Printed on yellow paper. Miner with pick and shovel. Insane asylum. Bancroft & Co. Lith. S.F. EF. [5] \$19
- C3062 Nevada State Controllers Warrant 1880, Shares, General Fund.** Printed on yellow paper. Miners above and under ground, left. Train passes through a mining town, right. EF. [5] \$17.50
- C3063 Nevada State Controllers Warrant 1879-80, Shares, Orphan Home Fund.** Same as above, but on white paper. EF. [50] \$17.50
- C3211 New England Motive Power (ME) 1884, 1000 shs.** Large sized factory with active smoke stacks. Horse drawn vehicles in foreground. EF. [1] \$125
- C3241 New Jersey State Rifle Association (NJ) 1898, 2 shs.** Or underprint. Eagle with shield. Pinholes, else VF+. [1] \$75
- C3335 New Orleans & Ohio Telegraph Lessees (KY) 1858, 10 shs.** Allegorical groupings of women. Portrait of Samuel Morse, who was a stock holder. Train and barge below. Lightly foxed, otherwise VF. [1] \$250
- C3271 New Orleans Chess, Checkers and Whist Club (LA) 1920, \$100, 6% Second Mortgage Bond, Cs, green.** VF+. [1] \$125
- C3335 New York City Street Improvement Fund Bond 1860's, \$1000.** Colored embossed paper seal. City Hall. City arms. VF+, (np) [1] \$50
- C1093 New York City Volunteer Soldiers Family Aid Redemption Bond (NY) 1865, Various denominations, 7% bond.** Arms of the City of New York, eagle, train, ship, cannon balls. Signed by Gunther as Mayor, and Matthew Brennan as Comptroller. VF+, (np) [1] \$90
- C3354 New York Enamelling & Opaqueing (NY) 1871, Shares. Only 250 shares were authorized at \$1000 each.** State shield. VF+. [1] \$75
- C3169 New York Mutual Telegraph (NY) 19... Specimen, and the last one the printer had!** Brown. Cupids hold up telegraph wires in side panels. Eagle. Record books as counters. Extremely Fine+. ABN. Rare, perhaps unique. [1] \$300
- C3213 New York Produce Exchange 19... Certificate of Associate Membership, Specimen.** Harvest vignette. A fine ABN litho. EF+. [1] \$100
- C1296 North American Lumber (NY) 18... Shares (\$100 par).** Bare-breasted woman, sailing ship, Washington, cherub, DTL. Unissued. EF. (np) [1] \$15
- C3055 Northern Express Airlines (DE) 1986-89, Class B Warrant Certificate.** Green border frame and full tint. Sketch of a jet. Minor edge fraying on top, otherwise VF. [2] \$25
- C3267 Ocala & Silver Springs (NJ) 1892, 100 shs., brown.** Sprawling two-story hotel. VF+. [1] \$120
- C2058 Odd-Fellow's Hall Association (CA) 1865-91, Stockton, Shares.** Three linked oval rings. VF+, (np) [5] \$22.50
- C3094 Ohio & Indiana Consolidated Natural & Illuminating Gas (NJ) 1900-1902, Shares.** Blue or Orange. Allegorical woman holding torch and lighting fixture, left. Large refinery below. FLB. VF+. [2] \$35
- C1499 Oregon Steam Navigation (OR) 1874, 5 shs.** Paddle wheel steamboat. Issued to Edwin N. Lewis, Trustee of the Estate of Jay Cooke and Company. Minor ink bleed, otherwise VF+. [1] \$175

Order by FAX 212-908-4047



C3318 Organic Oil (PA) 1864 Venango County. 200 shs. Well of workers roll barrels towards train. Eagle, stone arch, barking dogs. A few publisher's alterations. VF. [1] \$225

C3383 Ottaquechee Woolen (VT) 1900-12 Shares. VF+. [2] \$18

C1057 Owego & Ithaca Turnpike 1810 One Share. Typeset. Complete with "RULES For Transferring Stock." EF. [2] \$100

The organization of corporations for business purposes in the United States began, for all intents and purposes, with the development of privately maintained toll roads. In 1785 Virginia appointed a group of commissioners to erect a gate across the road leading from Alexandria through the Blue Ridge Mountains. Money collected was used to keep the road in good repair, but it could not be maintained satisfactorily. In 1805, after the original road surface wore out, a private corporation was granted a charter to reconstruct the road and collect tolls. The Little River Turnpike Company continued to operate for the next 90 years. The success of the Little River and other early turnpikes led many individuals to pool their capital resources and request charters to form turnpike companies throughout the Eastern United States, popularizing the idea of corporate ownership and literally paving the way to economic growth.

C3384 Owl Oil (CO) 1918. Shares. Green. Riverside oil depot. Owl at upper corners. Oil geyser. VF+. [2] \$20

C3086 Oxford Confectionery (PA) 1927 \$500. Second Mortgage 6% Bond. Ch. Blue Embossed seal. Star emits rays. VF+. [3] \$10

C3385 Pacific Coast Oil (DE) 1928. 100 shs. Brown. Oil towers. VF+. [1] \$15

C3246 Pacific Mail Steamship (NY). Green. Specimen. Large auxiliary steamer on the high seas. ABN. Only a half dozen or so are known. EF. [1] \$350

C3007 Pacific Packing & Navigation (NJ) 1902. Shares. Green or Brown. Ocean liner and other sailing vessels. VF+. [2] \$45

C1104 Pan American World Airways (NY) 1966-78. (\$1000 - \$100,000). Registered Bond. Spread eagle. ABN. EF. *imp.* [1] \$10

C3279 Philadelphia Aero-Service (DE) 1919. 10 shs. Orange. Allegorical female. A rare, and very early airline! VF+, tiny border split at top. [1] \$100

C3320 Philadelphia & Wilkesbarre Telegraph 1850. 2 shs. A majestic, heraldic eagle spreads its wings across the entire certificate, all in gold metallic ink! Issued only six years after Morse sent the first telegraph message between Baltimore and Washington. Spectacular! The back has a few light stains along the folds, but the front is clean and bright. VF+. [1] \$500

C3096 Philadelphia Museum 1840. One Share. Fancy borders. Embossed corporate seal featuring a book. EF. [1] \$250

The Philadelphia Museum was founded by Charles Willson Peale, one of the most celebrated portrait painters of his time and head of the family of renowned artists. It was opened in 1784 at his residence (3rd & Lombard Streets) displaying his own large collection of paintings and other natural curiosities. In 1794, the Philosophical Society granted him the use of its Hall. Eight years later the Museum was transferred to the Independence Hall by an act of the Pennsylvania Legislature, where it housed over 100 portraits of statesmen and soldiers painted by Peale as well as stuffed animals, specimens of birds, insects, fishes, etc., numbering in the thousands. Efforts to raise funds for the continual financing of the museum failed and in 1844 it was closed with its collection sold.

[5] means up to five of the same item may be ordered.



C3223 **Pioneer Klondike Transportation** (WV) 1848. 100 shs. Gold seal and underprint. Stag. Offices in St. Louis. A fine Gold Rush Era item. VF, minor fold soil on the back only. [1] \$75

C3417 **Pioneer Steamship** (OH) 1913-16. Mentor, Special District, Lake County. Shares. Ornate orange central underprint. Large oil tanker. VF+, [5] \$20

C1026 **Playboy Enterprises, Inc.** 100 shares. Green. SPECIMEN in red. Reclining nude. Playboy bunny below. ABN. EF+, (np) [1] \$150

C3205 **Plymouth Rock Oil** (PA) 1865. 2500 shs. #9. While not as graphic as many early oils, this is a scarce item. VF+, [1] \$100

C1847 **Point Pleasant Bridge** (WV) 1886. \$100.00. 6% First Mortgage Bond. Rare. According to the text of the bond only 10 were issued! Handwritten transfers on verso. VF+, [1] \$220

C3284 **Post Combination Sewing Machine** (WV) 1884. 10 shs. Capitol Building. VF. [1] \$100

C3347 **Poulsen Wireless Telephone & Telegraph** (AZ) 1909-10. Shares. Orange. Eagle. EF. [3] \$25

(1) means only one may be ordered.

Signed By Pratt & Whitney!

C3183 **Pratt & Whitney** (CT) 1898. Shares. Orange, blue or brown. Semi-nude man with winged hat at drafting table, machinery behind. Signed as president by F.A. Pratt (this name cancelled in red), and above it signed by Amos Whitney. Signatures of both founders on one certificate is quite uncommon and highly desirable. An important addition to any collection. IBN. Only a few dozen are known signed and issued by both Pratt and Whitney. VF+, \$1500

In 1860, Francis Ashbury Pratt and Amos Whitney formed a company to manufacture quality machine tools. Pratt had a passion for precision and an abiding interest in the concept of interchangeability. He played a vital role in standardizing measurements in both the United States and Europe. Pratt & Whitney's early successes in the manufacture of machine tools and guns provided the foundation for its entry into the aircraft manufacturing business.

F.A. Pratt
Amos Whitney

By the 1930's Pratt & Whitney, now merged into United Aircraft and Transport, was a giant in the aviation engine field. Along with Curtiss-Wright, Pratt & Whitney had a virtual monopoly on U.S. military aircraft engine contracts. World War II erupted, making incredible demands on the company. Over 300,000 military aircraft were built between 1940 and 1945, and many of the engines came from the factories of Pratt & Whitney. As Field Marshal Albert Kesselring pointed out "Allied Air Power was the biggest single reason for Germany's defeat." It was the knowledge, experience and hard work of the aircraft companies like Pratt & Whitney that provided the engines that powered the planes that won the war.

C3500 **Pratt & Whitney** (CT) 1890's-1900's. Shares. Similar to above. Signed by Pratt & Whitney but not fully issued. VF+, (np) [3] \$175

C3118 **Public Utility Holding of America** (DE) 1930-31. 100 shs. Green. Semi-nude man fronting factory and refinery. ABN. EF. [25] \$4

C3336 **Rathbone Petroleum of Pennsylvania** 1864. 1000 shs. Indian maiden. Oil wells and tanks. Eagle below. Revenue affixed. VF, [1] \$200

Treasure Coin Certificate!

C3310 **Real Eight** (FL) 1969-77. Shares. Green, brown or purple. Photographic vignette of two Spanish silver (cob) coins. SCB. EF. [1] \$25



C3028 **Republic Institution** (MA) 1821. *Boston*. Shares. U.S. arms. Gorgeous embossed pink corporate seal with blue silk ribbon threaded through certificate. Minor scattered aging, otherwise VF. [1] \$750

C3378 **Rheingold Corp.** (NY) 1965. 100 shs. Green. Allegorical woman holds globe, airplane, city in the distance. SCB. EF+. [5] \$5

C3236 **Rhode Island Perkins Horse Shoe** (NJ) 1895. 2 shs. br. Bridled horse head in horseshoe frame. Sphinx in the bottom border. Preferred. HLBN. VF+. [1] \$200

C3017 **Richfield Oil of California** (DE) 1933. 100 shs. Olive green. Eagle on a cliff. ABN. VF. [5] \$10

C3203 **Roberts Safety Water Tube Boiler** (NJ) 1928. 61 shs. State shield. Blue underprint of a boiler. VF+. [1] \$50

C3073 **Rockwell Kent Incorporated** (NY) ca.1919. Shares. Handsome and unusual certificate featuring a Kent original of Adam's Fall. Unused. Only a few are known. EF+. [1] \$500
Rockwell Kent was a noted American artist known for landscape and figure painting. Rockwell Kent Incorporated was established at New York in 1919 with the help of publisher George Putnam to assure uninterrupted income for the artist to con-

tinue painting. Kent would receive a monthly stipend, and in return, proceeds from the sale of any and all Kent products, be they paintings or drawings, cordwood or potatoes from his Vermont farm, would go into the corporate treasury. This business arrangement made Kent the "world's first incorporated artist."

C3073 **Rogers-Brown Iron** (NY) 1922. \$500 bond. Ch. Brown. Woman flanked by two semi-nude men. ABN. VF+. (np) [5] \$750

C1671 **Rotary Ring Spinning** (DE) 1909-12. 50 Shares. Green. Woman and spinning wheel. John A. Lowell Bank Note (a scarce imprint). EF. (np) [1] \$75

C3150 **San Francisco City & County Air Port** (CA) 1950. \$1000. gr. Prop-driven airliner travels through clouds. Punch cancels diagonally across the lower portions only, otherwise EF. Scarce. [1] \$110

C2124 **Schuylkill Navigation** (PA) 1880's. Fine-VF. (np) [1] \$50

C3222 **Seattle Arctic Raw Fur** (WA) 1926. 73 shs. Gold seal, wavy underprint. Eagle with shield, #2. VF+. [1] \$75

C3429 **Sherman & Barnsdall Oil** (NY) 1865. Shares. Embossed red corporate seal. Oil depot, men work on barrels and tanks. Pen

cancels across the face. Snyder, Black & Starn imprint. Two revenue stamps affixed. VF. [2] \$85

C1298 **Southern Hotel** 1902-4. *St. Louis, MO.* Shares. Magnificent turn-of-the-century hotel with horse drawn streetcars and carriages in front. EF. (np) [1] \$85

C3419 **Southern Savings Life & Accident Insurance** (VA) 1909. *Norfolk.* Shares. Green, orange embossed corporate seal. Interesting and unusual vignette featuring an early insurance vending machine. VF+. [1] \$100

C3216 **Southern Telegraph** (NY) 1882. \$500. First Mortgage 6% Bond. Proof on India paper. Mercury touches telegraph key sending messages around the globe. Cherub below. With text, back panel and proof coupon sheets. Also included is the approval form and ABN internal work order. The bond has a few pinholes at upper left, and a small border tear, otherwise VF. Scarce. [1] \$200

C3218 **Southern Time Telegraph** (TN) 188. Color Proof on card. Green. Clock in diamond frame with fist full of lightning at top. Leaves at corners. EF. Unique. [1] \$300



C1894 **South Gila Canal** (AZ Territory) 1892. £100 bond, Cb. Orchards, fields, mountain in the distance. Red 10 Shilling British revenue imprint. FBN. EF. (np) [1] \$40

C3374 **Spreckels Sugar** (DE) 1929. Shares. Orange or blue. "Caneheart Brand" emblem depicting a stalk of sugar cane piercing through a heart. Issued to sugar magnate and financier, Rudolph Spreckels, son and heir to family fortune of "Sugar King" Claus Spreckels. EF. [3] \$19

Aside from their monopoly of the sugar industry, the Spreckels financed railroads and owned extensive real estate properties in the West Coast including the first skyscraper in San Francisco.

C3258 **Staten Island Terra Cotta Lumber** (NJ) 1891. \$1000. 6% First Mortgage Gold Bond. Cb. green. Specimen. Decorative border. Allegorical females, anvil, vase. Issued examples are not known. Rare, as is most Staten Island material. IBN. VF+. [1] \$200

C1092 **State of Louisiana 1930's**. \$1000. Registered Serial Gold Bond. Green, gold seal. Eagle. Signed by Huey "Kingfish" Long as governor. (np) [1] \$220

C3191 **State of Missouri 1932**. \$1000. Road Bond, br. Neighborhood street. RBN. [1] \$25

C1888 **Steam-Boat Helen** (NY) 1834. Troy. One of the earliest known steamboat shares. Unissued. Lightly aged, else EF. [1] \$50

C3420 **St. John's Marine Telegraph** (FL) 1871. Shares. Unusual corporate emblem depicting a dragon. VF+. [1] \$125

C3167 **Sterling Oil** (PA) 1865. 100 shs. *Venango County*. Eagle, fasces. Revenue stamp affixed. Uncancelled, bright Very Fine+. [1] \$145

C3299 **Stiles Hercules Engine Manufacturing** (CA) 1878. 91 shs. *San Francisco*. Small format. Atlas holds globe. Small passenger train below. VF+. [1] \$75

C3163 **Submarine Signal** (ME) 1921. 15 shs, gr. Ship on high seas. ABN. VF+. (np) [1] \$40

C1773 **Telepost** (ME) 1910-11. Shares. Blue. Woman holds lightning. VF. (np) [2] \$25

C3072 **Tennessee Pan-Electric Telephone** (TN) 1884. Shares. Green border and "100." Telephone poles supporting cables made up of multiple wires, farm. Dog's head wearing a "Fidelity" collar. VF+. First we have seen. [1] \$150

C3375 **Texas Adams Oil** (DE) 1956. 100 shs. Green, gray printed seal. Train, hillside oil depot. EF+. [1] \$6

C3080 **Thompson & Tucker Lumber** (TX) 1922. Shares. Gold border, corporate seal and underprint. Justice flanked by allegorical man and woman. Eagle with outstretched wings below. VF. [2] \$40
Merger of the two biggest lumber interests in Texas (see next two items).

C3079 **Thompson Brothers Lumber** (TX) 1909. Shares. Brown geometric underprint. Eagle with shield. Signed by J.L. Thompson as president. VF. [5] \$15

C3076 **Thompson Brothers Lumber** (TX) 1911-12. Shares. Blue-green underprint. Texas lone star at top center and on corporate seal. VF. [5] \$20

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- C1694 Tobacco Products (VA) 1934-35 Shares. Workers pick tobacco. VF+, (up) [3] \$4
- C2105 Trow City Directory (NY) 1871-85 Shares. Cherub seated on books writes in tablet. A wonderful 19th-century stock at a very attractive price. VF, (up) [2] \$25

- C3355 Trustees of Francis Ellershausen 1869 \$10,000 Preferred Certificate. Elaborate iron foundry vignette. Green underprint and blue seals. Signed by Abram S. Hewitt as trustee. Hewitt was a boyhood friend of Peter Cooper's son, and they went into business together as iron manufacturers. He built up a huge fortune with his steel-making, railroading and coal-mining enterprises. Elected to Congress. Hewitt eventually became chairman of the Democratic National Committee and ran Tilden's 1876 Presidential campaign. A rare, and very unusual certificate. VF, [1] \$250

- C2127 United Airlines 1967-73. Registered Bonds. Mercury holds winged wheels. EF. ABN. [1] \$15

- C1300 United Artists Theatre Circuit (MD) 1930's-50's. 100 Shares - Blue; Less than 100 shs - Orange. Allegorical female. EF, (up) [1] \$12.50

- C3095 United Envelope & Paper (NH) 1888. Shares. Gold embossed seal. Factory complex. VF+, [2] \$35

- C3089 United States Pneumatic Horse Collar (WV) 1899. 100 shs. Green, gold embossed corporate seal. Wide-eyed horse flanked by inflatable horse collars. VF+, [1] \$125

- C2114 United States Treasury: War Finance Committee 1944. Multi-colored Disney characters form the border. These were issued as premiums to be received by purchasers of World War II bonds. Some were printed by the Government Printing Office, but this scarce example bears the imprint of Homer H. Boelter from Los Angeles, and the printed signature of R.H. Moulton, "CHAIRMAN, WAR FINANCE COMMITTEE OF SOUTHERN CALIFORNIA". A great example of Southern Californian Disneyana. VF+, Rare, [1] \$500

- C1312 United States Treasury War Finance Committee 1944. Similar to above. Popular Disney figures make up border. Unissued. EF+, (up) [2] \$350

- C1076 United States Treasury Savings Bonds Division 1948. Al Capp schmoos decorate border, spelling out the motto "Thrifty + Loyalty + Trust + Duty + Truth x Common Cents = Aid to Nation, Vacation, Co-operation, Education." Colorful and interesting. EF+, [2] \$225

- C2115 Utah & Salt Lake Canal (UT) 1889-95. West Jordan Irrigation District Shares. Farmer plowing. VF, (up) [1] \$60

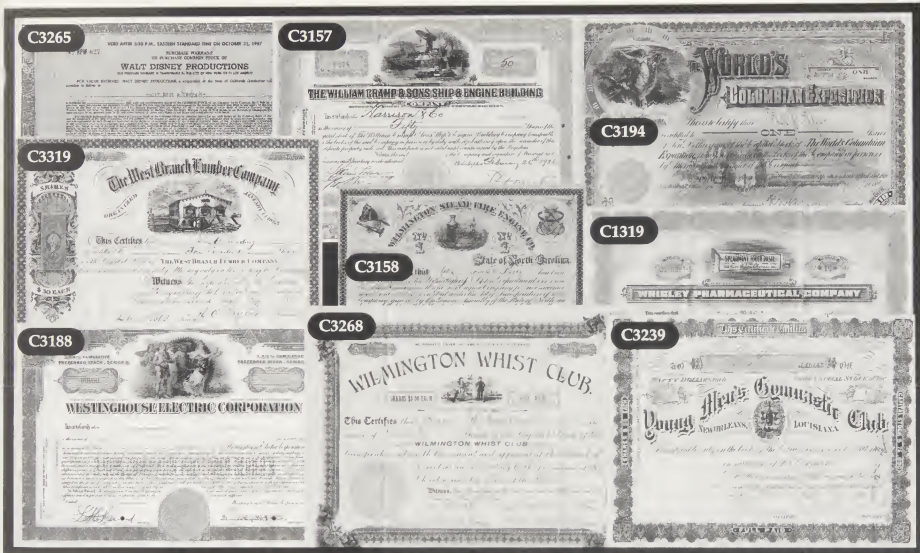
- C1674 Vermont Teddy Bear (NY) 1994. One Share. Green. A real charmer! Teddy bear, "IN BEARS WE TRUST" above. SC-USB. EF+, [1] \$40

- C3303 Virginia & Summit Lake Water (VA) 1864. One Share. Liberty at left border. Lake surrounded by mountains, Waterfall, hydrant with hose attached. Water was a constant concern for the miners who either had too little to process the ore, or too much in the depths of their mines. This company supplied Virginia City, Gold Hill and Silver City, Nevada. Rare. Fine, too very light age spots. [1] \$500

- C3204 Wah Chang Trading (NY) 19-. Specimen. Green border. Text in English and Chinese. Globes reflect Northern and Eastern Hemispheres. FLB. EF, [1] \$70

We Gladly Accept





C3265 Walt Disney Productions (CA) 1957. 10
shs, bl. Purchase Warrant. Facsimile signature of Roy D. Disney. Only a few of these scarce Disney items are known. EF, [1] \$400

C2056 Weems Steamboat, Shares, Steamship.
Unissued. EF+, (np) [1] \$25

C3319 West Branch Lumber 1867. 400 shs.
Large, two story building with a wind vane on the roof, lumberyard. Revenue stamp affixed. VF+, [1] \$200

C3188 Westinghouse Electric (PA). Specimen
Shares, Brown, blue or orange. Allegorical figures, large winged wheel. ABN. EF+, [1] \$35

C3157 William Cramp & Sons Ship & Engine Building (PA) 1926. 50 shs, or, Tugboat,
large passenger liner in shipyard. EF, ABN, [1] \$75

C3158 Wilmington Steam Fire Engine (NC) 1877. Company #1. Early steam fire
pumper. Helmet and bugle. Hoses. Exempts the bearer from jury or militia duty for life. Red embossed seal. Perhaps half-a-dozen have been reported. VF+, [1] \$300

C3268 Wilmington Whist Club (DE) 1900. 2
shs. Tan seal. State shield. VF+, The only example we have ever seen. [1] \$150

C3126 Winchester Repeating Arms (DE) 1929.
100 shs. Orange borders & security underprint. ABN. EF, (np) [1] \$40

C31493 Wood County Bounty Fund (OH) 1867.
Petersburg, \$50 Installment Number Two. Eagle, Hen and chicks below. Revenue stamp affixed. VF+, (np) [1] \$80

C3194 World's Columbian Exposition (IL) 1893. One Share, Green. Allegorical
female on wheels races eagle, trains below. Underprint of fair ground. WBN. Very Fine+, [1] \$450

C2044 Young Maennerchor (PA) 1885. 10 shs.
Young men's singing group. Woman plays lyre. Signed by Arno Leonhardt, of Thomas Leonhardt and sons, Philadelphia lithographers. VF+, (np) [3] \$75

C3139 Wrigley Pharmaceutical (DE) 1927.
Shares, "SPEARMINT TOOTH PASTE" small engraved tube. Orange. Signed by W.W. Wrigley as president. SBN. VF+, [1] \$110

This company was organized in 1920 by W.W. Wrigley, a man who wanted to capitalize on his name association with William Wrigley, Jr. of the chewing gum fame and Spearmint trademarks. Using ingenious methods of advertising including beautiful girls filling toothpaste tubes and a large ad printed in the main sail of his yacht, he succeeded in defrauding

many unsuspecting investors until an investigation instigated by a complaint filed by the real chewing gum magnate exposed the whole scheme and put an end to the sale of these stocks. An interesting and unusual certificate which to this day conveys the impression that it represents stock in the company that still produces one of America's most recognizable products, Wrigley's Spearmint Gum.

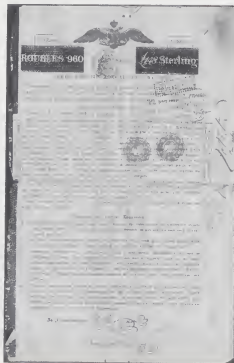
C3239 Young Men's Gymnastic Club (LA) 1927. One Share, New Orleans. Crossed swords, dumbbells in oval. Very unusual and quite scarce. VF, minor border split. [1] \$125

(np) means not photographed

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How Espionage, Carrier Pigeons, and his Remarkable Financial Instincts Made Nathan Rothschild the Richest Man in Europe

Nathan Rothschild was born in Frankfort-am-Main, Germany, in 1777, the third son of five. Rothschild's father, Anselm Meyer, derived the family name Rothschild from his business sign, a red shield. The family firm had offices throughout Europe in the cities of Frankfurt, Paris, Vienna, Naples and London. The family early became interested in foreign loans, and Nathan increased the firm's prestige by hiding the treasure of the Elector of Hesse Cassel in 1806 and returning it in 1814 with 5% interest.



Moving to Britain in 1800, first to Manchester and later to London, Nathan developed a reputation as an astute speculator whose appraising eye was quick to see profits where others feared losses. His success was assisted by the development of a packet service consisting of fast sailboats. He later used carrier pigeons to carry messages. Both methods gave him valuable information long before it reached others. A classic example of this was during the Waterloo campaign when he knew that Wellington had won, while others sold in panic at the news of the earlier lost battles at Ligny and Quatre Bras.

Building on this success, Rothschild virtually made London the financial capital of the world by interjecting the British investors in the purchase of foreign government loans. That Nathan had made his family almost a sovereign power in its own right was illustrated by the affair of the French 1817 indemnity loan. Excluded from participation in this 1 billion franc operation, (against the advice of Francis Baring, the consortium's head) the Rothschilds bought bonds at 53, ran them up to 74, then sold out bearing the prices until they reached 65, five points below the offering price. Faced with disaster, the anti-semitic foreign ministers of the powers, who had invested heavily in the success of this loan, were compelled to surrender and the Rothschilds played a key role in the sale of the next three installments.

The Bank of England was next to feel Nathan's wrath at failing to accord him the respect to which he felt himself entitled. The Bank refused to rediscount his bills so he engineered, personally, a run on the Bank's coin reserves. Confronted by the threatened loss of £11 million in gold for the redemption of its banknotes, the Bank agreed to make an exception to its rule of discounting any bills but its own in Nathan's favor.



The Rothschild role in the preeminence of Britain as a financial market lay in an early coup of Nathan's, whereby bonds he handled as an investment banker were denominated in sterling and the interest made payable in London and in pounds. Among the powers availing themselves of the new arrangements was Czarist Russia, which floated a loan for £3,500,000 in 1822.

We were fortunate to obtain a small quantity of these historic Czarist Russian bonds, signed by N. M. Rothschild. This offer is not likely to be repeated in the foreseeable future.

C3513 **Russian 5% Loan of 1822.** Two headed eagle with crown. 960 Roubles or £148 Sterling. Signed in the right margin by Nathan Rothschild. The French and English translations are on the back, along with a band of geometrical designs. Both sides have an embossed seal that states "RUSSIAN LOAN 1822 CONTRACTED BY N. M. ROTHSCCHILD". All of the examples we are familiar with are printed on heavy, somewhat brittle paper. While virtually intact, the left edges are rough where coupons were removed, and there are fold splits, some repaired with wide strips of archival tape (similar to stamp hinges). These historic, early bonds are rarely offered and should sell quickly. Please limit your order to just one.

\$350

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Keith Hollender

HOW TO COLLECT STOCKS AND BONDS - The Book is Finally Here!

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Grading Terminology

Unlike coins and paper money, the grading of stocks and bonds has not developed to the point where everyone agrees on or uses similar standards. The very nature of stocks and bonds defies a grading system based, for example, on wear, or folds.

Instead of trying to develop a strict grading system, we have used terminology designed to convey a strictly subjective impression of the items we endeavor to describe.

Fair - A certificate with extreme handling, fold splitting, stains, small pieces or tears.

Fine - Slightly below average. Folds may be heavy with splits slightly into the design elements, but with no pieces missing. More severe flaws will be mentioned.

Very Fine (VF) - The average grade of most of the stocks and bonds we encounter.

A **Very Fine** share certificate will have several light to moderate folds, and the paper will show obvious wear or softness. Bonds that were originally folded by the printer may have several additional folds. There may be minor edge roughness, but any splits that extend into the designs will be described. Very light soiling is typical, but heavier stains or foxing will be mentioned.

Very Fine+ (VF+) - Obviously used or worn, but brighter or cleaner than the average example.

Extremely Fine (EF) - A well above average example. Stocks may show a few light to moderate folds. Bonds that were originally folded may have a few light to moderate extra folds. The paper will retain most of the original crispness and brightness. The margins will be free from noticeable edge splits, stains or other problems.

Extremely Fine+ (EF+) - As made, or nearly so.

All certificates are **Very Fine** unless otherwise mentioned.



The Invention That Revolutionized Stock Trading

In 1867 E.A. Callahan, an employee of the New York Stock Exchange, invented a telegraphic device that could be used to report transactions. Sixteen years later, Thomas Edison improved the design and began manufacturing what is now recognized as the classic stock ticker, utilized well into the 1930's. In today's world of instant wireless communications the glass-domed stock ticker is obsolete, except as a symbol of America's technology and rich financial history.

We buy, sell and rent stock tickers

Spectacular Bonds of Bolivia



In 1870 the Republic of Bolivia directed the American Bank Note Company in New York to engrave high-quality steel plates for 100, 500 and 1,000 Peso bonds. They approved the designs and authorized the printing to begin. A revolution in 1871 interceded and the bonds were never issued. Carefully stored for over 120 years, they are as bright, colorful, fresh and clean as the day they were printed. Impressive in size (approximately 16" x 24"), they are magnificent framed or in a display.

- C1081 **Republic of Bolivia 1870 Bond for 100 Pesos, Blue.** Complete with all 40 coupons, Justice, Man with book and globe. Father Marquette and Louis Joliet French explorers of the Mississippi River. (Why they appear on a Bolivian bond is a mystery to us.) ABN. Unsigned. EF+ (pristine condition). [3] **\$27.50**
- C1082 **Similar, 500 Pesos, Brilliant orange.** Female allegory representing art. Safe, below. EF+, [5] **\$22.50**
- C1083 **Similar, 1000 Pesos, Green.** Female allegory representing Commerce. EF+, [3] **\$32.50**

SPECIAL OFFER!

- C1084 **Complete set of all three Bolivian bonds, EF+, [3] \$60**



- C 3730 **Utica & Black River RR (NY) 1890, \$1,000 bond.** Beautiful steam locomotive pulls four passenger cars, men on the beach wave. Cancelled through the signatures at the bottom only. VF+. We bought a nice group of these in a recent auction at a very reasonable price, and now we can pass the savings on to you. **\$19.50**

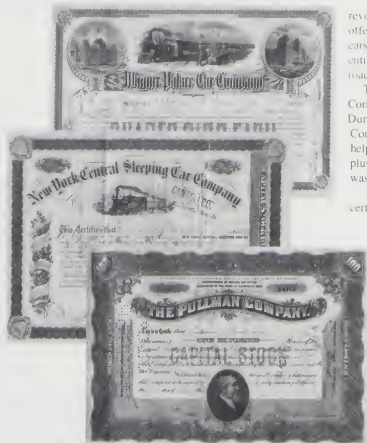
The Sleeping Car Company Collection

Long distance railroad travel in the 1850's was very unpleasant. The cars were hot and dusty in the summer, cold and drafty in the winter. Overnight passengers had to sleep in their seats or get off the trains and stay at track-side hotels where accommodations were consistently poor. To make matters worse, most trains were local affairs. The passengers had to change trains at the end of each line and carry their baggage over to the beginning of the next railroad.

The 1860's brought relief. George Mortimer Pullman developed a sleeping car that revolutionized long distance travel on railroads. The new sleeping cars he constructed offered fold-down berths, luxurious interior furnishings and service with a smile. Pullman cars moved from one railroad to the next, allowing passengers to relax throughout their entire trip. Pullman provided the lavishly outfitted cars and well-trained staff. The railroads paid nothing for this service, and they benefited greatly from increased ridership.

The idea caught on rapidly and spread throughout the Midwest and Western States, but Cornelius Vanderbilt refused to allow Pullman cars on the lines of the New York Central. During the late 1850's Webster Wagner, a New York Central depot master, came to Commodore Vanderbilt with a design for a sleeping car. Vanderbilt liked the idea, and helped Wagner organize the New York Sleeping Car Company. In 1865 he developed a plush parlor car which could compete with Pullman, and Wagner Palace Car Company was organized.

We were able to obtain a good supply of each of these historic sleeping car company certificates and now we can offer them to you at a very special price.



- C3726 **Wagner Palace Car (NY) 1890's, Shares.** Brown, Passenger train. Railroad terminals in circles. Numerous small punch cancels, otherwise VF+. **\$15**
- C3727 **New York Central Sleeping Car (NY) 1880's, Share.** Train. Moderate rubber stamp and punch hole cancels, otherwise VF+. **\$17.50**
- C3728 **Pullman Company (IL) 1920's, Shares.** Various colors. Portrait of George Mortimer Pullman, the founder. EF. [10] **\$12.50**
- C3729 **Special Offer! Set of three sleeping car companies.** (You Save 35%!) **\$29.50**



International Stocks & Bonds

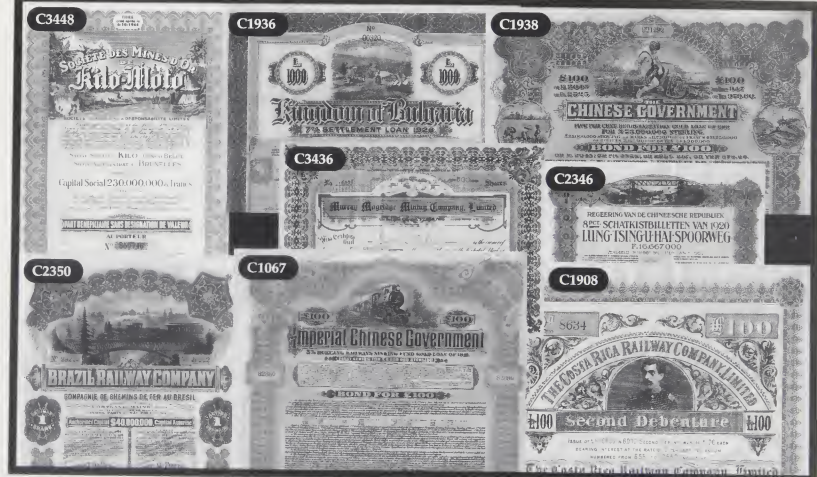
All pieces listed are in
Very Fine Condition except where noted.

- C3440 *Argentina. Banco Espanol del Rio de la Plata* 1924. Buenos Aires. One Share, Cs, pi. Flowers, shields. Corporate seal and revenue stamp. [2] \$30
- C2332 *Argentina. Quebrachales Paraguayos* 1911. Buenos Aires. One Share. Green. A lumber company whose vignette pictures a worker felling a tree in the midst of a depleted forest. [1] \$35
- C1901 *Australia. Broken Hill South Silver Mining Company* 1915. Shares. Blue, (np) [3] \$22.50
- C2333 *Austria. Austrian Red Cross* 1916. 20 Kronen. Red, green. Red Cross nurses aid a wounded soldier. [2] \$12
- C3451 *Austria. City of Vienna* 1917. 1000 Kronen. Blue. Detached coupon sheet. Allegorical figure flanked by Viennese state buildings. Underprint of an eagle. [2] \$20

- C2340 *Belgium. Arieries de Bruges* 1896. Bruges. 500 Francs. Cs. Blue, brown. Drawing of an iron foundry workshop. Wheels are featured, and the factory is displayed at the bottom left corner. (np) [1] \$185
- C3442 *Belgium. Autobus Belges* 1924. 100 Francs. Cs. br. Bus filled with passengers in the middle of a town square. Classic certificate. [1] \$25
- C3446 *Belgium. Etablissements Standard* 1926. 500 Francs. Cu. bl. Atlas like figure holds strings to balloon shaped medallions featuring factory scenes from the 1920's. Pierrot figurine at top. Black and yellow checked border. Red highlights. Very colorful. [1] \$30
- C2345 *Belgium. La Habanera* 1899. Anvers. 250 Francs. Cu. Blue underprint of a town. With cigars in the border, and the motto "Manufacture de Cigares". [1] \$50
- C3457 *Belgium. Scheldebank* 1923. Antwerp. 200 Frank. Cs. blue. Large, lovely certificate with interesting border decoration. Includes ship, toll bridge, city scene with river. [1] \$45

We Research Old Stocks & Bonds To Determine Their Value As Securities

Our firm will evaluate Inactive, Closely Held, Obsolete and Extinct securities for estate or gift tax purposes, establishment of income tax losses, settlement of estates, and private transactions. Our activities as appraisers have been carried on without interruption since 1880, and we are recognized throughout the country as authorities. If you wish us to make an investigation, forward a copy of the face of the certificate, or send the exact name of the company, state of incorporation and the date of the certificate, together with your check. Our fee is \$75 for each U.S. or foreign company. Please be sure to include a stamped, self-addressed envelope.



C3448 *Belgium* Societe des Mines d'Or de Kilo Moto 1926. *The Belgian Congo*. One Share, rd. Natives roll carts of ore, paddle canoes. Primitive dwelling, campfire. Attractive and jolly. [3] \$7

C1081 *Bolivia* Republic of Bolivia Bonds. Please see featured item on page 43.

C3450 *Brazil* *Brazil Rwy* 1911. One Share, Cs. Assorted colors. Handsome vignette of a train crossing a railway bridge, with a river underneath and forest in the background. This company was the subject of a long and tedious bankruptcy. Waterlow & Sons. [3] \$15

C3434 *Brazil* Saude Gold Mine 1949. One Share, bl. Female draped with cloth rests hand on globe. E. A. Wright. (np) [10] \$8

C1936 *Bulgaria* Kingdom of Bulgaria 1926. £1000. 7% Settlement Loan. Cs. Blue. Farmers rest. British revenue stamp. Bradbury Wilkinson & Co. VF+. [2] \$50

C1903 *Bulgaria* Kingdom of Bulgaria 1926. £500. Green. Same as preceding. VF+. (np) [2] \$50

C1934 *Bulgaria* Kingdom of Bulgaria 1926. £100. Red. Same as preceding. VF+. (np) [2] \$50

C1937 *Bulgaria* Kingdom of Bulgaria 1926. £1000, £500, £100. Complete set of three bonds. (np) [2] \$125

C1479 *Canada* Barcelona Traction, Light & Power 1913. One share. Text in English and French. Red. Streetcar, monument, street scene. VF. (np) [2] \$37.50

C3111 *Canada* Hamilton Electric Light 1890. Ontario \$1000. First Mortgage 7% Gold Bond, Cs. br. Mercury in clouds. Hosford & Sons. Large, decorative bonds. (np) [2] \$45

C3436 *Canada* Murray Mogridge Mining 1917. Shares, bl. Clouds above title. Folds. [4] \$25

C1067 *China* Chinese Imperial Government 1911. American Consortium. £100, 5% Hukuang Railway Gold Loan. Cs. red. Train. Purple chop. J. P. Morgan & Co. Kuhn, Loeb & Co. The First National Bank of the City of New York. Waterlow & Sons. VF+. [1] \$250

C1068 *China* Chinese Imperial Government 1911. £20, 5% Hukuang Railways Gold Loan. Cs. green. Train. British imprinted revenue. Banque De L'Indo-Chine. Waterlow & Sons. VF. (np) [1] \$35

C1069 *China* Chinese Imperial Government 1911. £20, 5% Hukuang Railways Gold Loan. Cs. green. Train. British & German revenues. Deutsche-Asiatische Bank. VF. (np) [2] \$45

C1938 *China* Chinese Government 1913. English Issue. £100, 5% Reorganisation Gold Loan. Cb. Blue, Mercury, Farmers, Pagoda. Text in English, French, German and Russian. Hong Kong and Shanghai Banking Corp. Waterlow & Sons. [2] \$22

C1072 *China* Chinese Government 1913. Russian Issue. 189.40 Roubles, 5% Reorganisation Gold Loan. Cb. Green. Similar to preceding. (np) [2] \$35

C1907 *China* Chinese Government 1913. French Issue. 505 Francs, 5% Reorganisation Gold Loan. Cb. Brown. Similar to two preceding. (np) [2] \$60

C1939 *China* Chinese Government 1913. Set of three above listed Reorganisation Loans. (np) [2] \$95

C2346 *China* Lung-Tsing-U-Hai 1920, 1000 Francs. In Dutch, as this issue was underwritten in the Netherlands. Colorful border, railway bridge at top. [1] \$45

C1908 *Costa Rica* Costa Rica Railway 1889. £100. Second Debenture. President Don Bernardo in military uniform. Red "£100" underprint. British revenue stamp. A good display piece. VF+. [2] \$27.50

(np) means not photographed



- C3458 *Costa Rica. Republic of Costa Rica* 1911. £20. Cs, gr. steel shield. Text in English, Spanish and French. Waterlow & Sons. [1] \$30

C3329 *Cuba. Banco Espanol de la Isla de Cuba* 1910. One Share, Cb, gy, gr. Commerce. Justice with scales flanks shields. ABN. Two lively allegorical figures. Superb printing techniques. (np) [1] \$150

C2308 *Cuba. Banco Territorial de Cuba* 1911. Havana. \$100 Gold Bond. Cu. Blue. Bank building, farmers with oxen toting sugar cane. Text in Spanish, French, English and German. ABN. [1] \$100

C3337 *Cuba. La Republica de Cuba* 1872. 1000 Pesos, Cu, bl. Map of the island with major cities labelled. Justice, Agriculture. CBN. Cut cancelled on the face of the certificate. [1] \$400

C3450 *Cuba. Societe des Port et Terrains de Matanzas* 1882. One Share, Cu, pi. Large scale harbor scene, palm trees, oars decorate border. Very decorative. [2] \$30

C3466 *Egypt. Alexandria National Bottling Company* 1950. One Share, beige, blue. Text in Arabic and French. [1] \$35

C3056 *El Salvador. Taca International Airlines* 1965. 1000 shs. or. SCBN. (np) [2] \$5

C3453 *Estonia. Republic of Estonia* 1927. £100. blue, coupons stapled at upper left hand corner. Bond issued for banking and currency reform. Beautiful view of the spires and towers of the city of Tallinn with a ship bound probably for Helsinki. Bradbury Wilkinson. (np) [1] \$75

C2322 *France. Casinos de Nice* 1910. 100 Francs. Brown, green. A favorite subject, conjuring up croupiers and winnings. Decorated with flowers. [1] \$35

C1911 *France. Claridges Hotels* 1921. 100 Francs. Bearer share incorporating large vignettes of steamship at left and steam train at right, multicolored. Very attractive borders and coupons below. A very colorful certificate. (np) [1] \$60

C1910 *France. Compagnie Imperiale des Chemins de Fer Ethiopiens* 1899. 500 Francs. Bearer share. One of the most decorative of all certificates. The vignette shows a group of servants and heavily laden camels surrounding a crowned king on horseback. In the distance, a steam train is coming into view. This piece is in shades of beige and brown and surrounded

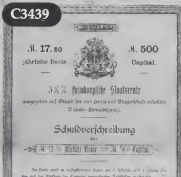
C2347 *France. Credit Foncier Argentino* 1906. Paris. 500 Francs, Cu. Yellow, brown. Ornate border, village scenes at bottom (np) [2] \$10

C2301 *France. Omnibus de Paris* 1912. 500 Francs. Assorted colors. Border is comprised of Parisian landmarks you will recognize! All with captions. A delightful piece. VF+, [1] \$65

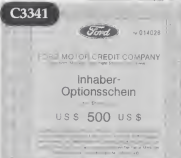
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C3439



C3341



C2342



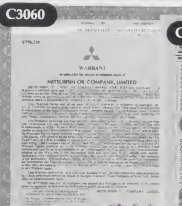
C2331



C3443



C3060



C3465



C3454



C3444



C3439 *Germany. City of Hamburg 1880. 500M. 3¢. Bond, br. Booklet format, with detached coupons inside. Shield Crest of the City of Hamburg. [2] \$20*

C3441 *Germany. Ford Motor Credit (Dearborn, Michigan) 1987. \$500. With Ford logo. Text in German. [1] \$75*

C2342 *Great Britain. Anglo-Ottoman Tobacco 1913. London. One Share. Cu. Purple, red seal. Tobacco fields with building behind. Text in French, German and English. Waterflow Bros. VF+, (np) [1] \$55*

C3443 *Great Britain. British Guiana Gold Mines 1908. \$20. First Mortgage Debenture Bond, blue border with green underprint. Orange revenue stamp. [2] \$25*

C2331 *Great Britain. Crystal Palace 1901. Shares. Brown. Featuring the Crystal Palace at Brighton Beach. (np) [1] \$55*

C3060 *Great Britain. Mitsubishi Oil 1990. \$6,250 Yen. rd. Warrant to subscribe for shares of common stock. Logo. Harrison & Sons Ltd. [10] \$3*

C3465 *Great Britain. National Motor Cab 1905. \$25. Cu. bl. Early model of a London taxi, with driver. British revenue stamps. [1] \$45*

C1803 *Great Britain. Rolls-Royce. Blue. SPECIMEN. Certificates printed with the company's logo. (np) [2] \$75*

C3454 *Greece. Hellenic Electric Ryws 1926. \$25. green, Cs. Electric railway car. In both Greek and English and attractive borders. Bradbury Wilkinson. [1] \$25*

C3444 *Greece. Production & Trade of Currants 1905. Athens. 250 Francs, light blue. Greek bust with curvilinear vases all around. Hellenic decorative border. Company seal as underprint. Text in Greek and French. Assorted revenue stamps. [1] \$25*

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C2343 *India, India General Navigation & Rwy* 1915. *Calcutta*. 500 Rupees. Green. Barge drifts down river; train in background. Waterlow & Sons. VF+. [1] \$35

C3438 *Israel/Palestine, Government of Palestine* 1945. *Jerusalem*. £10. Bearer Bond. Cu, pr. English, Hebrew and Arabic. These bonds were issued before the creation of Israel; very historic. [1] \$45

C3462 *Israel/Palestine, Jewish Colonial Trust* 1922. 10 shs, blue, beige. Red embossed seal with Star of David. Text in English, Hebrew and German. Four vignettes: the Western Wall, farmer sowing seeds, factory scene and wharf view. This company was founded by Jews who desired to fur-

ther colonize and develop Palestine. This comes with a complete history of the Trust. [1] \$100

C3445 *Italy, Banco delle Due Sicilie* 1816. *Naples*. A circulating letter of credit. Printed with many flourishes and filled in by hand. Very handsome and early. Olive branch. Border comprised of foliage. [1] \$50

C2309 *Mexico, Negociacion Agricola "La Sautena"* 1907. One Share. Cs. Colorful, large size bond showing a detailed map of the extensive Hacienda Sautena. Train and ship at lower corners. [2] \$35

C3435 *Mexico, Pan-American RR* 1903. \$1000. First Mortgage 5% Gold Bond, Cb, gr. Eagle with shield and eagle with a serpent in his mouth, train on track. Mexican shield. WBN. [2] \$65

C3459 *Mexico, Republica Mexicana* 1910. £20. Cs, gr. State shield. Text in Spanish, French, English and Dutch. Waterlow & Sons. [1] \$35

C3294 *Mexico, Sonora Rwy* 1882. 21 shs. Engine "Progress" hailed by two onlookers. Eagle, ABN. Charming certificate. This railroad was acquired by the Atchison, Topeka, and Santa Fe. [1] \$30

Wanted - Stocks & Bonds



If you are thinking of selling your collection please be sure to contact us immediately. We are always willing buyers. R.M. Smythe will gladly make generous offers on single items, estates, collections and corporate or institutional archives. We can also place your collection into one of our major auctions. Contact Stephen Goldsmith at 800-622-1880 for more information.



C3455 *Netherlands* Nieuw Tijdsak Societe de Culture 1910. 20 Florins, br. View of trees with people examining the tree trunks, possibly checking for rubber. (np) [1] \$35

C1927 *Nicaragua* Banana Du Rio-Grande 1913. Part Share. Text in French. Blue underprint and orange borders. Handsome piece with train, banana plantation, and river boats, and steam ship. [1] \$45

C2305 *Philippines* Mindanao Mother Lode Mines 1956. 1000 shs. Green. Miner flanked by Commerce, Liberty. JBN. (np) [10] \$8

C3433 *Poland* Republic of Poland 1925. Various denominations. 25-Year Sinking Fund External 8% Gold Bond. Cb. Assorted colors. Allegorical female in armor with globe and helmet. ABN. All handsome and crisp. [1] \$40

C3273 *Puerto Rico* City of Mayaguez 1902. "Island of Porto Rico" Specimen. Cs. or. International Bank Note Company. Gorgeous bond, great rarity with vignette of a classical female bust in three quarter pose. Very handsome borders. [1] \$450

C2303 *Russia* City of Moscow 1908. 189 Roubles. Cs. Brown. Scroll like border. St. George slaying the dragon at top. Text in Russian and English. [4] \$60

C3431 *Russia* City of St. Petersburg 1913. 189 Roubles. Cu. Multi-colored certificate. Text in Russian, English, French and German. [3] \$50

C3464 *Russia* Imperial Government 1902. 100 Roubles. 4% Loan. Beige, with multi-colored "100". State shield. Text in Russian, coupons in French, German, and Russian. [1] \$25

C3452 *Russia* Public Loan 1917. 200 Roubles, or. Female allegory of war with small child. ABN. In Russian. Small format. The last bond offering before the Communists took over. [10] \$8

C2319 *South Africa* Central South African Lands & Mines 1903. Johannesburg 100 shs. Flowery border. Revenue stamps. [2] \$100
All certificates are signed by Bernard Oppenheimer as director.

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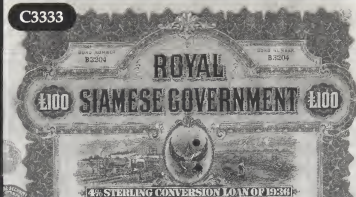
C3447



C3463



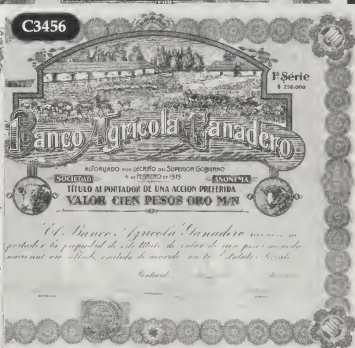
C3333



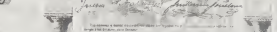
C3449



C3456



C2344



- C3447 *Spain. Banco de Cartagena 1900. One Share. Certificate with large, dramatic, brooding vignette entitled "Mercurio y Argos" by the painter Velazquez. Featuring Mercury alongside a bull while a shepherd sleeps. [1] \$60*

- C2344 *Spain. Fabricas Marques 1918. Barcelona. 500 Pesetas. Green border on cream paper. Photographic vignettes of factory buildings. Religious symbols in border. [1] \$40*

- C3463 *Spain. Hotel Principe de Asturias 1920. Malaga. 500 Pesetas. Cs. gr. Charming scene of large, elegant hotel with people and early automobiles in a foreground. Palm trees and wide avenue. [1] \$60*

- C3449 *Spain. La Maritima 1912. One Share, rd. or. Cs. Large sailing vessel, Ceres and Cupid in borders. Anchors and other seafaring objects. [2] \$50*

- C3333 *Thailand. Royal Siamese Government 1936. £100. 4% Sterling Conversion Loan. Cs. pr. Train, state shield, rice fields. Waterlow & Sons. [1] \$200*

- C3456 *Uruguay. Banco Agrícola Ganadero 1919. Montevideo. 100 Pesos, yc. gr. br. Large vignette of farm scene, with stables, rancher herding cattle, plowing, sheep. Ram and bull in medallions. Very decorative. [1] \$60*

Your Old Stocks and Bonds May Still Be Redeemable

Stock and bond certificates that seem to be worthless may still be redeemable or have value as collectibles.

R.M. Smythe, America's foremost *stock stalkers*, will track down the history and current value of any domestic and foreign stock or bond.

Our \$75 written report (per company name) includes a full investigation of a company's founding and history, the current value of the shares you hold, and information on how and where to redeem your shares. If certificates have no exchange value, they may be valuable as collectibles. Our report fee includes appraisal of their collectible value.

Forward a photocopy of the face of the certificate (do not send the originals), together with your check and a stamped self-addressed envelope, and R.M. Smythe experts will discover their true value.

R.M. SMYTHE

Where historic documents of the world are researched, auctioned, bought and sold.

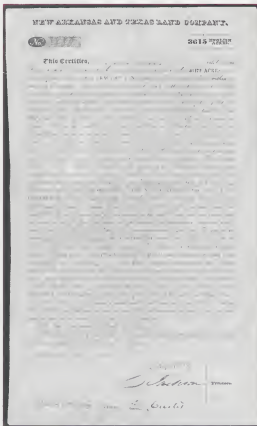
Established 1880

26 Broadway, Suite 271, NYC 10004
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One Share Representing Over 4,000 Acres Filled With Jack Rabbits, Wild Wolves and War-Like Indians.

The winds of war swept back and forth across Texas in the early part of the 19th Century. Spanish Royalists fought Revolutionaries for control of Mexico, creating an opportunity for a group of opportunistic Americans to invade Texas. The American filibusterers were led by Major Reuben Ross of Virginia until a series of intrigues forced him to leave Texas. Ross returned to Louisiana, just in time to avoid being caught by the royalist general, Arredondo, and his aid-de-camp, Antonio Lopez de Santa Anna, who slaughtered the mixed band of Mexican rebels and Americans at the Battle of Medina River.

In 1822, Ross, now a colonel, procured a token of appreciation from the Revolutionary Government of Mexico for services rendered during the revolution. He was given a land grant running between the 102 and 103 meridians (the New Mexico border), from the 32nd degree longitude up to the right bank of the Arkansas River in Colorado. This covered the western half of the Texas panhandle, and while it seemed to be a most generous gift, Mexico had no surplus population of its own to move to and settle these lands. The government often issued contracts to so-called "empresarios" who, in exchange for liberal grants of land, agreed to bring in settlers. (The most famous of these was Stephen Austin.) Settlers had to be Roman Catholics and Mexico reserved the right to exclude persons from countries deemed to be a security risk, which in effect was a ban on Americans.



C3800 New Arkansas & Texas Land Company 1833.
One Share or Eleven Thousand Two Hundredth Part of the
Grant Petitioned by Colonel Reuben Ross. VF+. \$250

Before Ross could perfect his title and proceed to exploit this holding, he was murdered in Mexico City by a foot pad.

Ross's grant was taken over by Messrs. Ogden, Jackson and Curtis, the signers of these certificates, but the prohibition against American settlers from 1827-1830 blocked their plans. They were able to start up in 1831 after the repeal of this law. The time limit expired and they were compelled to get a new grant, which curtailed the size of their holding in the north by approximately fifty miles back from the Arkansas River.

It should be noted that while there were sales of land from this grant to various speculators, the land itself was not particularly valuable. Besides being located in mostly desert or quasi-desert areas, the territory was infested with tough Comanche and other rambunctious Indians who viewed that territory as theirs and had little or no regard for the Mexican government and its land grants. And as the Mexicans and even the later Republic of Texas armed forces were not strong enough to induce them to adopt a different view, there can be little doubt that as a settlement operation the company was a failure.

We discovered only about a dozen of these certificates, all issued to, and obviously part of the estate of Sylvester Davis. Rarely seen, they are clearly an important piece of the history of Texas and

the Mexican Revolution.

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Confederate States of America Bonds

CSA Bonds of 1861

Cr-1	\$50	Howell Cobb. Call for availability.
Cr-2	\$100	Andrew Jackson. Call for availability.
Cr-3	\$500	John Calhoun. Call for availability.
Cr-3A	\$500	John Calhoun. Call for availability.
Cr-4	\$1000	Jefferson Davis. VF..\$1250.
Cr-5	\$50	Seated females. Commerce & Agriculture.
		Thick paper. VF..\$75.
Cr-5A	\$50	Same. Red silk fiber paper. Fine..\$44. VF..\$65.



Liberty & Flag

Cr-22	\$100	Liberty and flag. 7/1864 redemption date. No coupons. Fine...\$150. VF...\$200 VF, four coupons. \$275.
Cr-23	\$100	Liberty and flag. 1/1865 redemption date. No coupons. Fine...\$150. VF...\$220.
Cr-24	\$100	Similar. Due 7/1865. Fine...\$110. VF...\$150.



Commerce & Agriculture

Cr-6	\$100	Commerce & Agriculture. Thick paper. Fine..stained. \$55.
Cr-6A	\$100	Same. Red silk fiber paper. Fine..\$45. VF..\$65.
Cr-7	\$500	Ornate green "500" at center. F..\$50. VF..\$75.
Cr-7A	\$500	Same. Blue stamp on back. F..\$75. VF..\$100.
Cr-8	\$1000	Ornate green "1000" at center. F..\$55. VF..\$70.
Cr-12	\$500	Commerce, train, cherubs. Indian Prince and Princess. F-VF..\$120.
Cr-12A	\$500	Similar. Coupons handwritten. Now listed in Criswell. Fine...\$80. VF...\$100. Unc...\$200.
Cr-13	\$1000	Cotton wagon, ships. Indian. Minerva. Last coupon pen cancelled. VG-F...\$150. splits, repaired; VF...\$220.
Cr-13A	\$1000	Same as the preceding. No pen cancellation. VG-F...\$150. splits, hole, repaired. F-VF...\$250.
Cr-14	Var.	Ceres, Commerce and urn. VF...\$175. EF...\$200.
Cr-17	\$50	Commerce, Ceres, Navigation. Fine...\$100. VF...\$125.
Cr-18	\$50	PMG Reagan. VF...\$110.
Cr-19	\$50	General Pierre Beauregard, (actually Burton Harrison, Davis's secretary). Three females. Call for availability.
Cr-20	\$50	Thomas Bragg. Fine...\$28. VF...\$45.
Cr-21	\$50	Walker. Dog & chest. Fine, stained...\$30. F-VF...\$40.



Judah P. Benjamin

Cr-25	\$100	Judah P. Benjamin. Fine, badly water stained...\$125.
Cr-26	\$100	Old Richmond City Hall. Fine, aging...\$525. VF...\$600.
Cr-27	\$100	George Washington. Fine, staining...\$110. VF...\$160.
Cr-28	\$100	P. M. G. Reagan. Fine...\$80. VF...\$145.
Cr-29	\$100	R.M.T. Hunter. Fine...\$30. VF...\$40.
Cr-30	\$100	T. H. Watts. Call for availability.
Cr-31	\$100	Judah P. Benjamin. VF...\$40.
Cr-31A	\$100	Judah P. Benjamin. VF...\$200.
Cr-32	\$100	Thomas Bragg, females. Fine...\$30. VF...\$40.
Cr-33	\$100	S.R. Mallory facing left. Fine, stained...\$40. VF...\$55.
Cr-34	\$100	S.R. Mallory facing right. Fine stained...\$30. VF...\$45.
Cr-35	\$100	R.M.T. Hunter, floral wreath. VF...\$55. VF, as issued. \$75.
Cr-36	\$100	J.H. Reagan, three females. VF, aging...\$50.
Cr-37	\$100	Robert Toombs, females. Fine...\$35. VF...\$50.
Cr-38	\$100	Hunter. Fine-VF, soiled...\$40. VF...\$55.
Cr-39	\$100	Hunter, three females. Fine...\$40. VF-\$55.
Cr-40	\$100	S.R. Mallory, three females. VF...\$55. VF+...\$65.

**Looking for a scarce
Confederate item?**

**Contact our specialist,
Dr. Douglas Ball at 800-622-1880.**

Confederate States of America Bonds

Cr-41	\$100	Burton Harrison, Davis' Secretary. VF, stained...\$75, VF...\$150.
Cr-42	\$100	George W. Randolph. Fine...\$28, VF...\$40.
Cr-43	\$100	J.P. Benjamin, floral wreath. VF...\$60.
Cr-43A	\$100	Similar. No imprint. Fine...\$30, VF...\$45.
Cr-44	\$100	Thomas Bragg. Fine...\$28, VF...\$40.
Cr-45	\$100	R.M.T. Hunter. VG, stained...\$25, Fine...\$35.
Cr-46	\$100	Bragg, floral wreath. Fine...\$33, VF...\$45.
Cr-47	\$100	Hunter, Dog & chest below. Fine...\$30, F-VF...\$35.
Cr-48	\$100	Edward Elmore, floral wreath. Fine, stained...\$30, VF...\$45.
Cr-49	\$500	Liberty, flag, ships. Redemption date, 07/01/65. Call for availability.
Cr-50	\$500	Liberty, flag, ships. Redemption date, 01/01/65. Abt VF, POC...\$180, VF...\$220.
Cr-51	\$500	Liberty, flag, ships. Due 07/01/1865. Fine...\$70, VF...\$95, VF+...\$120.
Cr-52	\$500	Bragg, three women. Fine...\$60, VF...\$125.



CSA Treasury Sale

Cr-53	\$500	Woman, children. CSA Treasury sale. Fine, stained...\$25, F-VF, splits...\$180.
Cr-54	\$500	Ceres, sheaf of grain. Fine...\$115, VF...\$180.
Cr-55	\$500	Commerce on bale. Fine...\$80, VF...\$130.
Cr-56	\$500	VA state seal, Athena trampling on tyrant. Fine, staining...\$90; VF...\$160.
Cr-57	\$500	Benjamin, women, ships, child's head. VF...\$50.
Cr-58	\$500	Thomas Bragg, Females. Fine...\$30, VF...\$45.
Cr-59	\$500	C.G. Memminger. VF...\$50.
Cr-60	\$500	Benjamin, Women, Child's head. VF...\$85.
Cr-61	\$500	Benjamin, Dog & chest. Fine...\$35, VF...\$45.
Cr-62	\$500	Postmaster General J. H. Reagan. VF...\$45.
Cr-63	\$500	S.R. Mallory, Three females. VF...\$65.
Cr-64	\$500	G.W. Randolph, Women. VF...\$85.
Cr-65	\$500	J.P. Benjamin. Fine...\$30, VF...\$45.
Cr-66	\$500	Unknown man, Women. Due 7/1/75. F...\$35, VF...\$50.
Cr-67	\$500	Unknown man, Three females. Due 7/1/76. VF...\$40.

Cr-68	\$500	George W. Randolph. F-VF...\$45, VF...\$65.
Cr-68A	\$500	Similar. No imprint. Fine...\$40, VF...\$80.
Cr-69	\$500	Howell Cobb, F...\$35, VF...\$45.
Cr-70	\$500	Alexander Stephens. VF, stained...\$50.
Cr-71	\$500	J.P. Benjamin. Fine...\$30, VF...\$40.
Cr-72	\$500	T.H. Watts. Fine...\$35, VF...\$45.
Cr-73	\$500	R.M.T. Hunter. Fine...\$30, VF...\$40.
Cr-74	\$500	T.H. Watts. Fine...\$30, VF...\$40.
Cr-75	\$500	J.P. Benjamin. Fine...\$30, VF...\$40.
Cr-76	\$1000	Liberty, flag. Due date, 7/1/64. VF...\$200.
Cr-77	\$1000	Similar. Redemption date, 1/1/65. Fine...\$180, VF...\$250.
Cr-78	\$1000	Same. Redemption date, 7/1/65. Fine...\$90, VF...\$110.
Cr-79	\$1000	Samuel P. Moore, women. Fine...\$65, VF...\$85.
Cr-80	\$1000	Two women, ships. Fine...\$90, VF...\$125.
Cr-81	\$1000	Cherubs harvest grain and grapes. VF...\$135.
Cr-82	\$1000	Equestrian statue of Washington. Fine...\$90, VF...\$115.
Cr-83	\$1000	Steam locomotive. Fine...\$80, VF...\$105.
Cr-84	\$1000	Memminger, Women, Child. Redemption date 7/1/69. Only 593 issued. Fine...\$75, VF...\$100.



Jefferson Davis

Cr-85	\$1000	Jefferson Davis, three females. Complete. VF...\$120.
Cr-86	\$1000	Jefferson Davis. VF...\$65.
Cr-87	\$1000	Memminger, Women, Child. Redemption date 7/1/1871. Fine...\$45, VF...\$60.
Cr-88	\$1000	C.G. Memminger. Fine...\$35, VF...\$45.
Cr-89	\$1000	Stephen R. Mallory. Call for availability.
Cr-90	\$1000	Liberty and flag. Fine, corner tip torn off. \$40, Fine...\$55.
Cr-91	\$1000	Lucy Pickens. Call for availability.
Cr-92	\$1000	C.G. Memminger. Fine...\$35, VF...\$45.
Cr-93	\$1000	Liberty and flag. Fine, stained...\$35.
Cr-94	\$1000	General Winder. Three females. Fine, aged, split, as issued. \$50.
Cr-95	\$1000	Jefferson Davis. VF...\$45.
Cr-95A	\$1000	Same, No engraver's name. Fine...\$35, VF...\$50.
Cr-96	\$1000	Burton Harrison, Davis' Secretary. VF...\$60.
Cr-97	\$1000	C.G. Memminger. Redemption date, 1/1/78. VF...\$40.
Cr-98	\$1000	Similar. Redemption date, 7/1/78. VF...\$35.
Cr-99	\$1000	Woman seated on bale. Anchor, cornucopia, ships. Fine...\$40, VF...\$60.
Cr-100	\$1000	J.P. Benjamin. Fine...\$35, VF...\$45.
Cr-101	\$1000	J.H. Reagan, Dog and chest below. Fine...\$28, VF...\$40.
Cr-102	\$1000	C.G. Memminger. Fine...\$28, VF...\$40.
Cr-103	Var.	Sailing ship. Stained and holed...\$150.

**We also buy and sell CSA
banknotes and related items.
Call 800-622-1880 for
more information.**

Confederate States of America Bonds

Cr-104	Var.	Sailing ship. Call for availability.
Cr-105	Var.	Sailing ship. VF...\$175.
Cr-106	Var.	Sailing ship. Call for availability.
Cr-107	Var.	Ceres, cornucopia. Fine, stained...\$125. Fine, corner tip gone, aged, F-VF, \$135.
Cr-108	Var.	Ceres, cornucopia. Call for availability.
Cr-109	Var.	Ceres & cornucopia. Remainder. VF-EF...\$200.

CSA Bonds of 1862

Cr-110	\$100	C.G. Memminger, scene of Richmond from the West. VF, foxing spots, \$800, VF, remainder, \$600; an ink smear, right; trimmed close at the top.
Cr-111	\$1000	Memminger, Battle of Shiloh. VF...\$85
	\$1000	Similar. (One of last 18 issued, under provisions of another act). VF...\$135.

Various Acts of 1863 & 1864



Cotton Loan

Cr-116	£100	Cotton Loan. Liberty, flag. Signed by John Slidell. Fine...\$350.
Cr-117	£200	Similar. Fine...\$400.
Cr-118	£500	Same. Fine...\$350.
Cr-119	£1000	Same. Fine...\$500.

Set of four Erlangers... Special \$1500

Cr-120	\$100	Officer overlooking the Rappahannock. Steamboat. Pink paper. Fine, stained...\$35, VF...\$45, VF, complete...\$60.
Cr-121	\$500	Soldier warms hands. Pink paper. VF...\$40, VF, complete, \$60.
Cr-121A	\$500	Similar. White paper. VF...\$50.
Cr-122	\$1000	Stonewall Jackson. VF...\$125.
Cr-123	\$100	Alexander H. Stephens. Fine...\$40, VF...\$50.
Cr-123A	\$100	Similar. Imprint by G. Wojciechowski. Fine...\$35, VF...\$45, VF-EF, complete, U. \$60.
Cr-124	\$500	Memminger, cotton plant, palmetto tree. Fine...\$40, VF...\$50, VF, complete...\$60.
Cr-124A	\$500	Similar. "Loan" in rectangular box. Only 1800 issued. VF...\$60.
Cr-125	\$1000	Davis, Richmond. Liberty. Fine...\$40.
Cr-125A	\$1000	Similar. Bluish, "C. Ansel" wmkd paper. Fine...\$60.

Cr-125B	\$1000	Similar. Wojciechowski name in outer part of border. Only 1500 issued. VF...\$200.
Cr-126	Var.	Male figure, globe and charts. VF...\$160.
Cr-127	Var.	Overseer, slaves harvesting wheat. \$200.
Cr-128	\$100	Old Richmond Custom House. Fine...\$30, VF...\$40, Unc...\$60.
Cr-128A	\$100	Same except for "Engraved" wording. VF...\$40.
Cr-129A	\$500	Similar. "Engraved". VF...\$35, Unc...\$60.
Cr-130	\$1000	Same. Dunn imprint at bottom center. Fine...\$30, VF...\$40.
Cr-130A	\$1000	Same. Imprint near left border. Fine...\$30, VF...\$40.
Cr-130AA	\$1000	Same. Imprint far from left border. Fine...\$25, VF...\$35.
Cr-130B	\$1000	Similar. Lower left corner imprint reads "Printed". Fine...\$30, VF...\$40.
Cr-130C	\$1000	Same. Evans & Cogswell imprint at bottom center. Fine...\$35, VF...\$45.
Cr-133	\$1000	Statue of Washington in Richmond. Remainder. F-VF, split, repaired. \$500.
Cr-133A	\$1000	Statue of Washington in Richmond. 1864 issue. 21 known. VF...\$1250.
Cr-134	Var.	Cotton press. Call for availability.
Cr-135	Var.	Sailing ship facing left. Call for availability.
Cr-138	\$1000	James Seddon. Fine...\$35, VF...\$45.
Cr-139	\$8	Sailing ship, VF, aged, stained. \$450.
Cr-140	Var.	Sailing ship. U. Unc...\$250.
Cr-141	\$100	CSS Virginia (Ex USS Merrimack) sinking USS Cumberland. F-VF...\$150.
Cr-141A	\$500	Same. VG, four large waterstains...\$50.
Cr-141B	\$1000	Same. Call for availability.
Cr-141C	\$3000	Same. Call for availability.
Cr-141D	\$5000	As preceding. VF...\$450.
Cr-141	None	As preceding except U. \$75.
Cr-142	\$100	CSA seal. Fine...\$60.
Cr-143	\$500	CSA seal. Fine...\$50.
Cr-144-144E	\$1000	CSA seal, red tint. Fine, mild soiling...\$45.
Cr-144F-144K	Same.	Remainders. Call for availability.
Cr-145	\$5000	Washington on horseback. CSA flags. Call for availability.
Cr-146	\$10000	Similar. Call for availability.

GRADING OF CSA BONDS

Due to the nature of the paper and the storage methods used during the Civil War and immediately after, almost all CSA bonds have some uneven borders, light staining and minor edge nicks. We have adopted the following standards for CSA bonds only.

Fine - Typical condition for this particular issue. The borders may be uneven or trimmed close in spots. There may be light staining and aging of the paper, but no major damage. Still quite presentable and collectible.

VF - Better than average for this issue. The paper will be fairly bright and free from noticeable aging. There are nice borders all around.

VF+ - Though the borders may not be perfect and there may be minor aging of the paper, this example will be far better than average and represents the top quality available in our inventory of this issue.

Confederate States of America Bonds



Soldier & Tent

Cr-149	\$1000	Confederate soldier on foot of tent. Before VF...\$200, VF...\$250
Cr-152	\$100	Rural scene, turnstile. Call for availability.
Cr-153	\$500	Rural scene, turnstile. Remainder, Very Fine, remainder...\$20
Cr-154	\$1000	As above. Remainder, Very Fine...\$20
Cr-155	\$5000	As above. Call for availability.
Cr-156	\$10,000	As above. Call for availability.
Cr-159	\$1000	U. VF-EF, \$125.
Cr-160	Var.	U. Fine...\$300.
Cr-161	Var.	U. VF-EF, \$450.
Cr-162	\$100	Call for availability.
Cr-162A	\$500	Typeset on pink paper. Unissued. Sheet, VF...\$100, single \$50. Stained, \$40.
Cr-162B	\$1000	As preceding. VG, filled in, badly stained...\$35.
Cr-162C	\$2000	Same. Unissued. Fine...\$60, partially issued, POC...\$75.
Cr-162D	\$3,000	Same as above. Sheet VF, \$100, VF, unissued...\$50, VF, partially issued, \$60.
Cr-162E	\$5,000	As above, VF (partially issued)...\$65, VF, POC, \$50
Cr-162F	\$10,000	Same, VG...\$60, VF, POC...\$75; VF (partially issued)...\$90.
Cr-162G	\$20,000	Same. Call for availability.
Cr-162H	\$50,000	Same. Call for availability.
Cr-162I	\$100,000	Same, F-VF, endorsed with ink bleed through, \$425
Cr-165	\$1000	Sailor, CSA flag, cotton bale, VF, foxing...\$150.
Cr-174	Var.	Manuscript bond. Call for availability.

The numbers used to describe these bonds refer to Grover C. Criswell's *Confederate & Southern State Bonds, 1980*.

Counterfeit Bond List

X-34	VF...\$60.
X-82	Unlisted.F...\$80.
X-83	Unlisted.F...\$120.
X-89	Unlisted.Call for availability.
X-95	Unlisted.Call for availability.
X-95A	Unlisted.Call for availability.
X-97	Unlisted.N/A. (Cr- 97 pictured is a counterfeit!)
X-101	Call for availability.
X-122A	Stonewall Jackson. "Second Series" VF...\$50.
X-122B	Stonewall Jackson. "Third Series" VF...\$50.
X-XXI	Statue of Washington, LA seal. VF...\$325.

Trans-Mississippi Bonds, F-VF

Cr-58TM	Houston, TX 1863 A.W. McRae, CS asst. agent. Issue endorsement. TX. Rare...\$250
Cr-66TM	Houston, TX 1862 James Sorley, Depositary. Issue endorsement...\$135
Cr-74TM	Houston, TX 1862 Sorley as preceding...\$105
Cr-101TM	Houston, TX 1862 Sorley as preceding...\$105
Cr-121TM	Alexandria, LA. Hand issue. Fine, ink bleed through, \$150.
Cr-120TM	Three line red issue stamp on face. Signed reissue on the face of Alphonse Desmare, CS depositary at Opelousas, LA. VF, complete, Very Rare...\$150.
Cr-121TM	Same as above, Very Rare (VR). VF, worm holes, complete...\$125.
Cr-122TM	As above, VR. Fine, soiled...\$125, Fine...\$100.
Cr-123A-TM	As preceding. Scarce, Fine, complete, stained...\$60, Fine...\$75.
Cr-125TM	Same format, Scarce, Fine...\$75, Fine, complete...\$90.
Cr-125TM	Three line red reissue stamp, no issuer stamp or written name. Very Rare...\$150.
Cr-122TM	Two line red reissue stamp on the face; back reissue notation, Shreveport, LA. H.J.G. Battle, CS depositary, VF...\$70.
Cr-123A-TM	Same format as the preceding. Very rare, edge splits...\$175.
Cr-124TM	Same format, Rare, edge splits...\$125.
Cr-125TM	Same format. Scarce, aging...\$80.
Cr-120TM	Three line red reissue stamp, hand reissued Shreveport, LA, on the back, VF, Rare...\$100.
Cr-143TM	Hand reissue on the back of James Sorley, CSA depositary, Houston, TX. Rare, Fine...\$100.
Cr-164TM	Same format as preceding, Scarce, Fine...\$75
Cr-144TM	Marshall, Texas, A.J. Hall, etc, handwritten. Fine, aged or split...\$50, Fine...\$60.
Cr-144A-TM	Four line Hall/Cundiff stamp on the back. Fine, fold split...\$50, Fine...\$60.
Cr-144C-TM	Black printed Hall reissue stamp on the back. Fine, split, stained, Rare...\$50.

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1996 R.M. Smythe Show & Auction Calendar

January 26, 27, 28, 1996 - Stocks, Bonds & Related Items. 9th Annual Strasburg Stock and Bond Show and Auction at the Historic Strasburg Inn, Strasburg, Pennsylvania.

February 23, 1996 - U.S. & International Paper Money, Stocks, Bonds and Related Items.
Chicago, Illinois. Accepting consignments now.

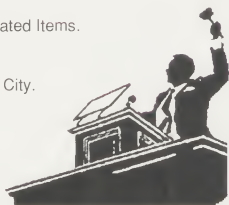
February 27, 1996 - Coins and Federal Currency, The Hotel Dorset, New York City.

March 21, 1996 - Autographs. Dorset Hotel, New York City.

June 21, 1996 - U.S. & International Coins, Paper Money, Stocks & Bonds.
Memphis International Paper Money Show Memphis, Tennessee.

Additional Auctions to be announced.

To consign to any of our auctions, please call Diana Herzog or Stephen Goldsmith. To subscribe, send \$15.00 (\$20.00 overseas) per catalogue or \$125.00 (\$150.00 overseas) for a one-year subscription.



Daniel Boone's Rescue

This company was organized in 1872 with the intent to build a 146-mile railroad between the coal and iron mines of Eastern Kentucky and West Virginia.



The central vignette chosen features one of the great pioneer personalities of American

history, a figure quite familiar to everyone in Kentucky and Virginia, Daniel Boone, who helped settle Kentucky in the 1760's and 1770's. At Boonesborough on April 24, 1777, Simon Kenton, a Virginia-born associate of Boone's, saved Boone's life three times during an Indian attack. Unfortunately, investors failed to come to the rescue of the organizers and these bonds were never issued. Attractive and a popular collectible! Ideal for framing.



C1066 Kentucky & Great Eastern Railway
1872. \$1000 bond. Green. Daniel Boone's rescue. Steam locomotive. Southern tobacco planter. ABN. Unissued, coupons complete below. EF. (2) **\$75**

**We Buy, Sell and Auction
a Wide Range of
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- Stock Certificates and Bonds**—Autograph pieces, Confederate States, railroads and other private issues; foreign government obligations.
- Stock Tickers**—Antique brokerage office furniture, and other related items.
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